



Presentation on OGDCL Results FY 2020-21 (July 2020 – June 2021)



September 28, 2021

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Overview

As at June 30, 2021 (or as indicated below)



- ◆ Largest exploration and production company in Pakistan's oil and gas sector
- ◆ Largest exploration acreage in Pakistan, covering around 43% of Country's total acreage awarded – as at June 30, 2021
- ◆ Largest portfolio of net hydrocarbon reserves in Pakistan:
 - 43% of oil (as at June 30, 2021)
 - 36% of gas (as at June 30, 2021)
- ◆ OGDCL during July 2020 - June 2021 contributed around 48%, 29% and 37% towards Country's total oil, natural gas and LPG production respectively
- ◆ Average daily net saleable crude oil, gas and LPG production during the year was 36,892 barrels, 870 MMcf and 803 Tons respectively
- ◆ Remaining Recoverable Reserves on net basis (As on June 30, 2021)
 - 465 MMBOE on 1P basis (Oil 54 and Gas 411)
 - 705 MMBOE on 2P basis (Oil 81 and Gas 624)
- ◆ 111 OGDCL D&PLs – 77 Operated and 34 Non-Operated leases
- ◆ Presence in and knowledge of all four (4) provinces in the Country
- ◆ Twenty (20) wells spud and six (6) new oil and gas discoveries made during the year under review

The Reserves are based on 3rd party Reserves Evaluation Study-2020 by M/S D&M, USA

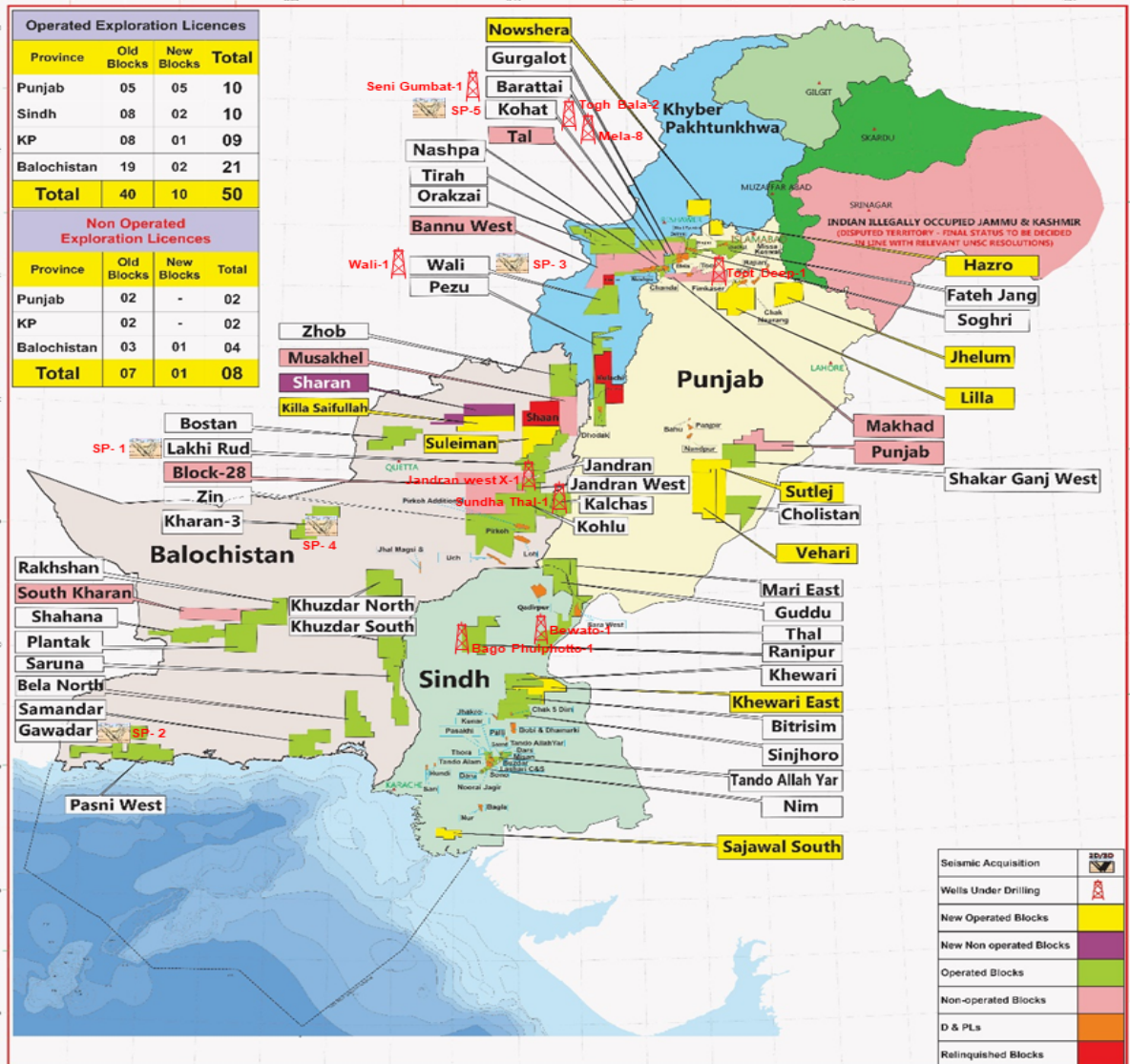
Sales gas reserves estimated herein were converted to oil equivalent using an energy equivalent factor 5.7 million Btu of gas per 1 barrel of oil equivalent

OGDCL Portfolio & Exploration Activity (September, 2021)



WELLS UNDER DRILLING		
Khyber Pakhtunkhwa	Wali-1	
	Seni Gumbat-1	
	Togh Bala-2	
Sindh	Mela-08	
	Bewato-1	
Balochistan	Bago Phulphotto-1	
	Jandran West X-1	
Punjab	Sundha Thal-1	
	Toot Deep-1 (Slant)	

SEISMIC ACQUISITION		
Sp-1	Lakhi Rud EL (Balochistan)	2D
Sp-2	Gawadar EL (Balochistan)	2D
Sp-3	Wali (KP)	2D
Sp-4	Kharan-3 (Balochistan)	2D
Sp-5	Kohat EL (KP)	2D



Financial & Operational Performance

(July 2020 – June 2021)



- ◆ Net sales revenues of Rs 239.104 billion
- ◆ Oil - average net realized price of US\$ 46.67/bbl as against US\$ 46.76/bbl during last year
- ◆ Gas - average net realized price for natural gas sold was Rs 383.88/Mcf as against Rs 356.82/Mcf during last year
- ◆ LPG - average net realized price of Rs 66,345/Ton as against Rs 63,997/Ton during last year
- ◆ Operating profit margin and net profit margin were 45% & 38%, respectively
- ◆ Earnings per share of Rs 21.28
- ◆ Final cash dividend of Rs 1.50 per share



Operational Update - Exploration

- ◆ As at June 30, 2021, OGDCL operated in 50 Exploration Blocks (24 blocks with 100% share and 26 blocks as operated JVs) covering an area of 91,795 sq. km.
- ◆ Acquisition of 2,539 Line km of 2D and 600 sq. km of 3D seismic survey.
- ◆ Twenty (20) wells spud, comprising ten (10) exploratory/appraisal, eight (8) development and two (2) re-entry/side track wells.
- ◆ Exploratory efforts yielded six (6) new oil and gas discoveries; Togh Bala-1, Siab-1 (Samanasuk) and Siab-1 (Lumshiwal/Hangu) in district Kohat, KPK province, Lakhi Rud X-1 in district Musa Khel and Jandran X-4 in district Barkhan, Balochistan province and Sial-1 in district Hyderabad, Sindh province.

Operational Update - Production



- ◆ OGDCL being the national flagship of the Country's E&P sector is making all out efforts to play a pivotal role in enhancing the energy security of Pakistan. In this context, the Company during July 2020 – June 2021 contributed around 48%, 29% and 37% towards Country's total oil, natural gas and LPG production respectively.

	FY 2019-20	FY 2020-21
Crude Oil (Barrels / day)	36,073	36,892
Gas (MMscf / day)	893	870
LPG (Metric Tons / day)	739	803
Sulphur (Metric Tons / day)	54	52

Production Growth and Development Projects

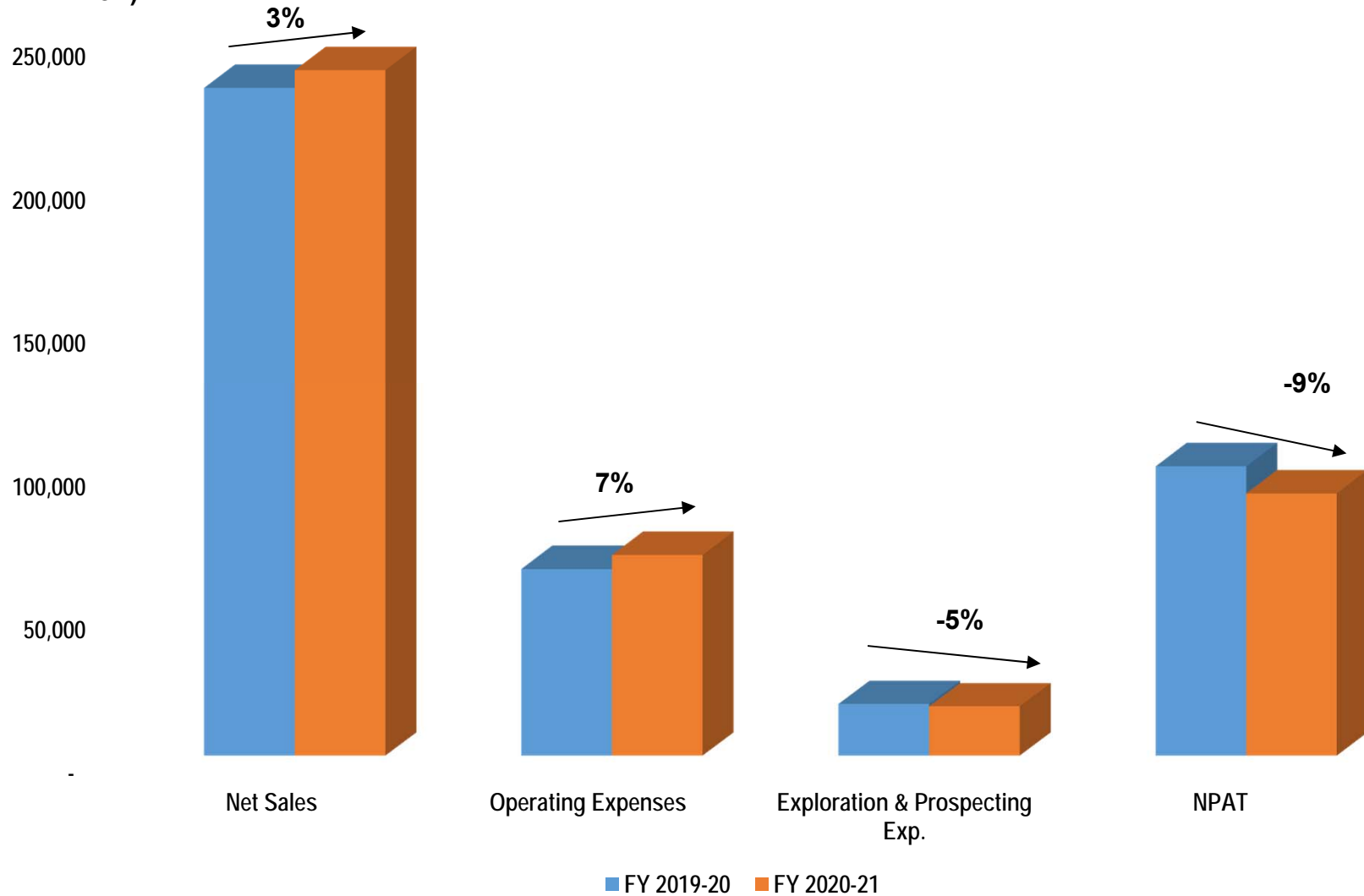


Name of Projects	Location of the Project	Completion Date	Expected Production Capacity
Nashpa Compression	Karak, KPK	November 2020	105 MMscfd Raw Gas
Qadirpur Compression	Ghotki, Sindh	November 2021	235 MMscfd Raw Gas
Uch Compression	Dera Bugti, Balochistan	October 2023	480 MMscfd Raw Gas
Maru-Reti Compression	Ghotki, Sindh	March 2022	12 MMscfd Raw Gas
Dakhni Compression	Attock, Punjab	March 2023	24 MMscfd Raw Gas

Financial Snapshot



(Rs in Million)



Financial Highlights



	Rs in Million	HY 2019-20	HY 2020-21	FY 2019-20	FY 2020-21
Net Sales		127,452	110,980	232,925	239,104
Operating Profit Margin (%)		49%	47%	45%	45%
EBITDA Margin (%)		63%	63%	61%	61%
Net Profit Margin (%)		42%	38%	43%	38%
Profit after Tax		53,111	42,225	100,938	91,534
Profit from operating activities		62,696	52,191	104,483	108,718
Earnings per share (Rs.)		12.35	9.82	23.47	21.28
Cumulative Dividends / share (Rs.)		4.25	3.6	6.75	6.90

Thank You



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