



OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08 (PSX/LSE)
April 26, 2016

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
2. London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.
Tel: (44) 20 7334 8907

Fax No: 021-111-573-329, 2437560.

Subject: **Financial Results for the quarter ended March 31, 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on April 26, 2016 at 1100 hours at Islamabad, have approved as follows:

CASH DIVIDEND

Third Interim cash dividend for the year 2015-16 on the basis of accounts for the period ended March 31, 2016 @ Rs **0.5** per share i.e. 5 percent. This is in addition to cumulative Interim Dividends already paid @ Rs 2.7 per share i.e. 27 percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, June 15, 2016. The Share Transfer Books of the Company will be closed from Thursday, June 16, 2016 to Thursday, June 23, 2016 (both days inclusive). Transfers received at the Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on June 15, 2015 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to Accounts and Highlights of the Company's performance are enclosed as Annex-II to III, respectively.

We will be sending you the required number of copies of Accounts for distribution amongst the members of the Exchange.

Yours sincerely,

Enclosures: **(Annex – I to III)**


(Ahmed Hayat Lak)
Company Secretary