


Annex-I

OIL AND GAS DEVELOPMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2017

		2017	2016
	Note	----- (Rupees '000) -----	
Sales - net	24	171,829,364	162,866,578
Royalty		(18,518,982)	(18,078,772)
Operating expenses	25	(56,585,214)	(54,986,250)
Transportation charges		(1,720,982)	(1,912,017)
		<u>(76,825,178)</u>	<u>(74,977,039)</u>
Gross profit		95,004,186	87,889,539
Other income	26	16,020,333	14,702,971
Exploration and prospecting expenditure	27	(13,268,575)	(14,548,295)
General and administration expenses	28	(4,239,642)	(3,770,607)
Finance cost	29	(1,514,634)	(1,717,889)
Workers' profit participation fund		(4,691,445)	(4,237,231)
Share of profit in associate - net of taxation	14.1	1,827,239	2,188,899
		<u>89,137,462</u>	<u>80,507,387</u>
Profit before taxation		89,137,462	80,507,387
Taxation	30	(25,334,060)	(20,536,585)
Profit for the year		<u>63,803,402</u>	<u>59,970,802</u>
Earnings per share - basic and diluted (Rupees)	31	<u>14.83</u>	<u>13.94</u>

The annexed notes 1 to 45 form an integral part of these financial statements.


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(AHMED HAYAT LAK)
 Company Secretary
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