

Annex-I

No:CS-04-08/PSX/LSE

Dated: February 17, 2017

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UNAUDITED]
FOR SIX MONTHS ENDED 31 DECEMBER 2016

	Note	Three months ended 31 December		Six months ended 31 December	
		2016	2015	2016	2015
Sales - net	15	41,515,547	41,673,067	81,081,129	86,186,287
Royalty		(4,521,002)	(4,679,811)	(8,827,940)	(9,693,800)
Operating expenses		(15,277,395)	(13,934,047)	(28,356,449)	(26,568,277)
Transportation charges		(426,223)	(400,563)	(836,190)	(868,968)
		<u>(20,224,620)</u>	<u>(19,014,421)</u>	<u>(38,020,579)</u>	<u>(37,131,045)</u>
Gross profit		21,290,927	22,658,646	43,060,550	49,055,242
Other income	16	4,247,558	4,304,692	9,308,749	8,295,055
Exploration and prospecting expenditure		(3,867,628)	(2,906,371)	(8,189,364)	(4,713,466)
General and administration expenses		(924,651)	(897,014)	(1,652,716)	(1,812,319)
Finance cost		(412,165)	(407,966)	(815,240)	(832,659)
Workers' profit participation fund		(1,035,166)	(1,149,884)	(2,131,720)	(2,530,319)
Share of profit in associate - net of taxation		369,290	245,679	922,424	614,517
		<u>19,668,165</u>	<u>21,847,782</u>	<u>40,502,683</u>	<u>48,076,051</u>
Profit before taxation		19,668,165	21,847,782	40,502,683	48,076,051
Taxation	17	(4,291,315)	(5,902,007)	(10,494,279)	(13,870,464)
Profit for the period		<u>15,376,850</u>	<u>15,945,775</u>	<u>30,008,404</u>	<u>34,205,587</u>
Earnings per share - basic and diluted (Rupees)	18	<u>3.58</u>	<u>3.71</u>	<u>6.98</u>	<u>7.95</u>

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

Chief Executive

Director



CFO
OGDCL

(AHMED HAYAT LAIK)
Company Secretary
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