

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UNAUDITED]**  
**FOR THE QUARTER ENDED 30 SEPTEMBER 2016**

	Note	Quarter ended 30 September	
		2016	2015
		------(Rupees '000)-----	
Sales - net	15	39,565,582	44,513,220
Royalty		(4,306,938)	(5,013,989)
Operating expenses		(13,079,054)	(12,634,230)
Transportation charges		(409,967)	(468,405)
		<u>(17,795,959)</u>	<u>(18,116,624)</u>
<b>Gross profit</b>		21,769,623	26,396,596
Other income	16	5,061,191	3,990,363
Exploration and prospecting expenditure		(4,321,736)	(1,807,095)
General and administration expenses		(728,065)	(915,305)
Finance cost		(403,075)	(424,693)
Workers' profit participation fund		(1,096,554)	(1,380,435)
Share of profit in associate - net of taxation		553,134	368,838
<b>Profit before taxation</b>		20,834,518	26,228,269
Taxation	17	<u>(6,202,964)</u>	<u>(7,968,457)</u>
<b>Profit for the quarter</b>		<u>14,631,554</u>	<u>18,259,812</u>
<b>Earnings per share - basic and diluted (Rupees)</b>	18	<u>3.40</u>	<u>4.25</u>

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

Chief Executive

Director

  
CFO  
OGDCL



  
(AHMED HAYAT LAK)  
Company Secretary  
Extn 3571

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**CONDENSED INTERIM BALANCE SHEET [UNAUDITED]**  
**AS AT 30 SEPTEMBER 2016**

	Unaudited 30 September 2016	Audited 30 June 2016
	-----	-----
	Note	(Rupees '000)

**SHARE CAPITAL AND RESERVES**

Share capital	43,009,284	43,009,284
Reserves	11,169,427	10,529,373
	439,084,707	425,093,910
Unappropriated profit	493,263,418	478,632,567

**NON CURRENT LIABILITIES**

Deferred taxation	15,189,468	15,579,499
Deferred employee benefits	15,037,542	14,971,638
Provision for decommissioning cost	21,728,206	21,412,687
	51,955,216	51,963,824

**CURRENT LIABILITIES**

Trade and other payables	54,471,053	58,969,148
	599,689,687	589,565,539

**CONTINGENCIES AND COMMITMENTS**

6

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

	Unaudited 30 September 2016	Audited 30 June 2016
	-----	-----
	Note	(Rupees '000)

**NON CURRENT ASSETS**

Fixed assets		
Property, plant and equipment	121,275,582	120,542,404
Development and production assets - intangible	88,294,460	87,990,960
Exploration and evaluation assets	7,184,818	6,834,078
	216,754,860	215,367,442
Long term investments	102,652,924	112,517,292
Long term loans and receivable	6,438,215	5,997,669
Long term prepayments	871,285	882,466
	326,717,284	334,764,869

**CURRENT ASSETS**

Stores, spare parts and loose tools	18,215,469	18,251,184
Stock in trade	317,326	291,904
Trade debts	113,882,770	111,204,186
Loans and advances	10,422,874	10,459,609
Deposits and short term prepayments	1,664,444	1,646,777
Interest accrued	21,228,802	21,085,027
Other receivables	298,123	182,211
Income tax - advance	40,641,271	41,599,042
Current maturity of term finance certificates	41,000,000	30,750,000
Other financial assets	18,923,013	11,426,964
Cash and bank balances	6,378,311	7,903,766
	272,972,403	254,800,670

599,689,687

589,565,539

Chief Executive

Director