

OIL AND GAS DEVELOPMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT [UNAUDITED]
FOR THE NINE MONTHS ENDED 31 MARCH 2015

	Note	Three months ended 31 March		Nine months ended 31 March	
		2015	2014	2015	2014
----- (Rupees '000) -----					
Sales - net	24	44,049,432	64,192,052	162,693,068	190,362,252
Royalty		(4,962,653)	(7,469,340)	(18,483,650)	(21,978,312)
Operating expenses	25	(11,023,356)	(12,940,103)	(37,156,228)	(33,253,518)
Transportation charges		(487,205)	(624,456)	(1,521,408)	(1,822,890)
		<u>(16,473,214)</u>	<u>(21,033,899)</u>	<u>(57,161,286)</u>	<u>(57,054,720)</u>
Gross profit		27,576,218	43,158,153	105,531,782	133,307,532
Other income	26	5,269,621	2,079,433	15,491,161	14,199,015
Exploration and prospecting expenditure	27	(1,588,342)	(1,922,117)	(7,861,178)	(6,746,672)
General and administration expenses	28	(735,825)	(903,424)	(2,810,572)	(2,047,201)
Finance cost	29	(658,293)	(665,183)	(1,900,688)	(1,758,077)
Workers' profit participation fund		(1,494,491)	(2,088,819)	(5,426,583)	(6,852,006)
Share of profit in associate - net of taxation	14.1	<u>26,442</u>	<u>29,521</u>	<u>81,151</u>	<u>85,529</u>
Profit before taxation		28,395,330	39,687,564	103,105,073	130,188,120
Taxation	30	<u>(8,217,266)</u>	<u>(15,976,180)</u>	<u>(35,098,637)</u>	<u>(39,249,806)</u>
Profit for the period		<u>20,178,064</u>	<u>23,711,384</u>	<u>68,006,436</u>	<u>90,938,314</u>
Earnings per share - basic and diluted (Rupees)	31	<u>4.69</u>	<u>5.51</u>	<u>15.81</u>	<u>21.14</u>

The annexed notes 1 to 36 form an integral part of these financial statements.

Chief Executive

Director


CFO-OGDCI




(AHMED HAYAT LAK)
Company Secretary
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