

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [unaudited]
FOR NINE MONTHS ENDED 31 MARCH 2018

	Note	Three months ended 31 March		Nine months ended 31 March	
		2018	2017	2018	2017
------(Rupees '000)-----					
Sales - net	15	51,752,229	45,548,571	147,712,496	126,629,700
Royalty		(5,680,099)	(4,933,398)	(15,641,903)	(13,761,338)
Operating expenses		(15,961,457)	(14,812,075)	(44,241,080)	(43,168,524)
Transportation charges		(436,487)	(464,046)	(1,271,844)	(1,300,236)
		<u>(22,078,043)</u>	<u>(20,209,519)</u>	<u>(61,154,827)</u>	<u>(58,230,098)</u>
Gross profit		29,674,186	25,339,052	86,557,669	68,399,602
Other income	16	4,593,315	3,261,090	11,260,018	12,569,839
Exploration and prospecting expenditure		(3,818,945)	(2,191,054)	(11,184,025)	(10,380,418)
General and administration expenses		(1,104,541)	(1,168,845)	(3,120,941)	(2,821,561)
Finance cost		(438,928)	(420,386)	(1,285,652)	(1,235,626)
Workers' profit participation fund		(1,480,835)	(1,264,054)	(4,219,196)	(3,395,774)
Share of profit in associate - net of taxation		711,609	461,212	2,156,847	1,383,636
		<u>28,135,861</u>	<u>24,017,015</u>	<u>80,164,720</u>	<u>64,519,698</u>
Profit before taxation		28,135,861	24,017,015	80,164,720	64,519,698
Taxation	17	(7,986,186)	(6,430,611)	(23,343,468)	(16,924,890)
Profit for the period		<u>20,149,675</u>	<u>17,586,404</u>	<u>56,821,252</u>	<u>47,594,808</u>
Earnings per share - basic and diluted (Rupees)	18	<u>4.68</u>	<u>4.09</u>	<u>13.21</u>	<u>11.07</u>

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director