


OIL AND GAS DEVELOPMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2015

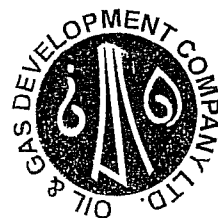
	Note	2015 ------(Rupees '000)-----	2014 -----
Sales - net	24	210,624,908	257,014,254
Royalty		(23,736,702)	(29,720,093)
Operating expenses	25	(52,935,481)	(48,833,114)
Transportation charges		(1,985,814)	(2,388,243)
		<u>(78,657,997)</u>	<u>(80,941,450)</u>
Gross profit		131,966,911	176,072,804
Other income	26	19,186,191	19,126,253
Exploration and prospecting expenditure	27	(11,627,518)	(8,722,796)
General and administration expenses	28	(4,308,255)	(2,964,932)
Finance cost	29	(2,550,067)	(2,204,287)
Workers' profit participation fund		(6,685,550)	(9,071,048)
Share of profit in associate - net of taxation	14.1	<u>1,043,741</u>	<u>113,911</u>
Profit before taxation		127,025,453	172,349,905
Taxation	30	<u>(39,776,421)</u>	<u>(48,435,355)</u>
Profit for the year		<u><u>87,249,032</u></u>	<u><u>123,914,550</u></u>
Earnings per share - basic and diluted (Rupees)	31	<u><u>20.29</u></u>	<u><u>28.81</u></u>

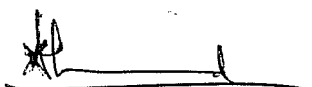
The annexed notes 1 to 43 form an integral part of these financial statements.

Chief Executive

Director


CFO
OGDCL




(AHMED HAYAT LAK)
Company Secretary
Extn 3571