

OIL AND GAS DEVELOPMENT COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2016

Annexure I
 No. CS04-08 (PSX/LSE)
 Dated August 24, 2016

	Note	2016 ------(Rupees '000)-----	2015 ------(Rupees '000)-----
Sales - net	24	162,866,578	210,624,908
Royalty		(18,078,772)	(23,736,702)
Operating expenses	25	(54,986,250)	(52,935,481)
Transportation charges		(1,912,017)	(1,985,814)
Gross profit		<u>(74,977,039)</u>	<u>(78,657,997)</u>
		87,889,539	131,966,911
Other income	26	14,702,971	19,186,191
Exploration and prospecting expenditure	27	(14,548,295)	(11,627,518)
General and administration expenses	28	(3,770,607)	(4,308,255)
Finance cost	29	(1,717,889)	(2,550,067)
Workers' profit participation fund		(4,237,231)	(6,685,550)
Share of profit in associate - net of taxation	14.1	2,188,899	1,043,741
Profit before taxation		80,507,387	127,025,453
Taxation	30	(20,536,585)	(39,776,421)
Profit for the year		<u>59,970,802</u>	<u>87,249,032</u>
Earnings per share - basic and diluted (Rupees)	31	<u>13.94</u>	<u>20.29</u>

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The annexed notes 1 to 45 form an integral part of these financial statements.

Aff. Co

[Signature]

Chief Executive

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[Signature]

Director

