

OIL AND GAS DEVELOPMENT COMPANY LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UNAUDITED]
 FOR THE SIX MONTHS ENDED 31 DECEMBER 2015

Annex-1
 No CS04-08/PSX
 February 16, 2016

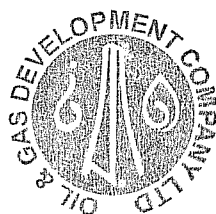
	Note	Three months ended 31 December		Six months ended 31 December	
		2015	2014	2015	2014
(Rupees '000)					
Sales - net	15	41,673,067	54,247,664	86,186,287	118,643,636
Royalty		(4,679,811)	(6,105,213)	(9,693,800)	(13,520,997)
Operating expenses		(13,934,047)	(12,919,639)	(26,568,277)	(26,132,872)
Transportation charges		(400,563)	(419,260)	(868,968)	(1,034,203)
Gross profit		<u>22,658,646</u>	<u>34,803,552</u>	<u>49,055,242</u>	<u>77,955,564</u>
Other income	16	4,304,692	3,941,181	8,295,055	10,221,540
Exploration and prospecting expenditure		(2,906,371)	(2,521,237)	(4,713,466)	(6,272,836)
General and administration expenses		(897,014)	(742,966)	(1,812,319)	(2,074,747)
Finance cost		(407,966)	(630,883)	(832,659)	(1,242,395)
Workers' profit participation fund		(1,149,884)	(1,743,678)	(2,530,319)	(3,932,092)
Share of profit in associate-net of taxation		245,679	23,900	614,517	54,709
Profit before taxation		<u>21,847,782</u>	<u>33,129,869</u>	<u>48,076,051</u>	<u>74,709,743</u>
Taxation	17	(5,902,007)	(13,611,571)	(13,870,464)	(26,881,371)
Profit for the period		<u>15,945,775</u>	<u>19,518,298</u>	<u>34,205,587</u>	<u>47,828,372</u>
Earnings per share - basic and diluted (Rupees)	18	<u>3.71</u>	<u>4.54</u>	<u>7.95</u>	<u>11.12</u>

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

Chief Executive

Director


 CFO
 OGDCL




 (AHMED HAYAT LAK)
 Company Secretary