



OIL & GAS DEVELOPMENT COMPANY LIMITED
(BOARD SECRETARIAT)



No. CS-04-08 (PSX)
February 16, 2016

1.	The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, <u>Karachi</u> Fax No: 021-111-573-329, 2437560	2.	London Stock Exchange Plc. 10 Paternoster Square, <u>London EC4M 7LS</u> Tel: (44) 20 7334 8907
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Subject: **Financial Results for the quarter ended December 31, 2015**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 16, 2016 at Islamabad, have approved as follows:

CASH DIVIDEND

An Interim cash dividend for the quarter ended December 31, 2015 @ **Rs 1.20 per share** i.e. **12 percent**. This is in addition to Interim Dividend already paid @ Rs 1.50 per share i.e. 15 percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, March 14, 2016. The Share Transfer Books of the Company will be closed from Tuesday, March 15, 2016 to Monday, March 21, 2016 (both days inclusive). Transfers received at the Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Monday, March 14, 2016 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to Accounts and Highlights of the Company's performance are enclosed as Annex-II and III respectively.

We will be sending you the required number of copies of Accounts for distribution amongst the members of the exchange.

Yours sincerely,

Enclosures: **(Annex – I to III)**

(Ahmed Hayat Lak)
Company Secretary