OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION [UNAUDITED]
AS AT 30 SEPTEMBER 2025

	Note	Unaudited 30 September 2025	Audited 30 June 2025
		--------------(Rupees '000)--------------	
SHARE CAPITAL AND RESERVES			
Share capital		43,009,284	43,009,284
Reserves	4	33,682,217	33,909,396
Unappropriated profit		1,309,261,362	1,271,319,016
		1,385,952,863	1,348,237,696
NON CURRENT LIABILITIES			
Deferred taxation		77,004,275	75,920,108
Deferred employee benefits		42,552,626	41,519,272
Provision for decommissioning cost	5	62,781,526	61,594,813
Long term lease liability	6	1,752,546	2,056,059
		184,090,973	181,090,252
CURRENT LIABILITIES			
Short term lease liability	6	1,031,130	983,551
Trade and other payables	7	106,373,371	123,760,613
Unpaid dividend		290,857	331,720
Unclaimed dividend		201,385	202,238
		107,896,743	125,278,122
TOTAL LIABILITIES		291,987,716	306,368,374
		1,677,940,579	1,654,606,070
CONTINGENCIES AND COMMITMENTS	8		

	Note	Unaudited 30 September 2025	Audited 30 June 2025
		--------------(Rupees '000)--------------	
NON CURRENT ASSETS			
Property, plant and equipment	9	111,753,424	97,861,516
Development and production assets	10	141,166,266	139,011,750
Exploration and evaluation assets	11	35,108,965	28,939,818
		288,028,655	265,813,084
Long term investments			
Investments in subsidiary and associates		141,086,223	137,640,235
Investments at amortized cost		20,285,645	20,285,645
	12	161,371,868	157,925,880
Long term loans- secured		10,741,816	11,263,991
Long term advances and prepayments		3,942,046	4,021,001
Lease receivables	13	87,230,264	92,198,179
		551,314,649	531,222,135
CURRENT ASSETS			
Stores, spare parts and loose tools		29,246,677	29,693,368
Stock in trade		955,298	942,938
Trade debts	14	612,777,849	613,660,983
Loans and advances		22,556,408	22,284,662
Deposits and short term prepayments		2,992,921	2,582,403
Other receivables		1,337,179	1,452,187
Income tax- advance	15	128,807,923	114,026,596
Current portion of long term investments		65,631,946	84,520,671
Current portion of lease receivables		40,011,655	48,696,323
Other financial assets	16	209,794,663	152,710,231
Cash and bank balances		12,513,411	52,813,573
		1,126,625,930	1,123,383,935
		1,677,940,579	1,654,606,070

The annexed notes 1 to 27 form an integral part of these interim financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Note	Quarter ended 30 September 2025	2024
		-------------(Rupees '000)-------------	
Sales- net	17	96,191,968	106,010,995
Royalty		(10,598,216)	(13,150,861)
Operating expenses		(28,803,456)	(26,265,083)
Transportation charges		(505,368)	(779,371)
		(39,907,040)	(40,195,315)
Gross profit		56,284,928	65,815,680
Finance and other income	18	12,184,695	25,726,888
Exploration and prospecting expenditure		(3,081,840)	(3,852,538)
General and administration expenses		(2,094,701)	(1,830,597)
Finance cost		(1,221,481)	(1,613,972)
Workers' profit participation fund		(3,262,222)	(4,374,620)
Share of profit in associates -net of taxation		3,172,841	3,246,937
Profit before taxation		61,982,220	83,117,778
Taxation	19	(23,677,374)	(42,097,867)
Profit for the quarter		38,304,846	41,019,911
Earnings per share- basic and diluted (Rupees)	20	8.91	9.54

The annexed notes 1 to 27 form an integral part of these interim financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME [UNAUDITED]

FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Note	Quarter ended 30 September	
		2025	**2024**
		-----------(Rupees '000)-----------	
Profit for the quarter		38,304,846	41,019,911
Other comprehensive (loss)/ income			
Items that will not be reclassified to profit or loss:		-	-
Items that will be subsequently reclassified to profit or loss:			
Effects of translation of investment in a foreign associate	12.3	(175,303)	(26,321)
Share of effect of translation of investment in foreign associated company of the associates -net of taxation		(414,376)	(87,989)
		(589,679)	(114,310)
Other comprehensive (loss) for the quarter		(589,679)	(114,310)
Total comprehensive income for the quarter		37,715,167	40,905,601

The annexed notes 1 to 27 form an integral part of these interim financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

		Reserves							
		Capital reserves				Other reserves			
	Share capital	Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associate	Share of self insurance reserve in associate	Foreign translation currency reserve	Unappropriated profit	Total equity
	(Rupees '000)							
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	15,147,066	1,169,165,868	1,250,496,218
Total comprehensive income for the quarter								
Profit for the quarter	-	-	-	-	-	-	41,019,911	41,019,911
Other comprehensive (loss) for the quarter	-	-	-	-	-	(114,310)	-	(114,310)
Total comprehensive (loss) income for the quarter	-	-	-	-	-	(114,310)	41,019,911	40,905,601
Transfer to self insurance reserve	-	-	362,754	-	-	-	(362,754)	-
Charge to self insurance reserve	-	-	(254)	-	-	-	254	-
Transactions with owners of the Company								
Distributions								
Total distributions to owners of the Company	-	-	-	-	-	-	-	-
Balance as at 30 September 2024	43,009,284	836,000	19,662,500	2,118,000	920,000	15,032,756	1,209,823,279	1,291,401,819
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	11,403,396	1,271,319,016	1,348,237,696
Total comprehensive income for the quarter								
Profit for the quarter	-	-	-	-	-	-	38,304,846	38,304,846
Other comprehensive (loss) for the quarter	-	-	-	-	-	(589,679)	-	(589,679)
Total comprehensive (loss) income for the quarter	-	-	-	-	-	(589,679)	38,304,846	37,715,167
Transfer to self insurance reserve	-	-	363,097	-	-	-	(363,097)	-
Charge to self insurance reserve	-	-	(597)	-	-	-	597	-
Transactions with owners of the Company								
Distributions								
Total distributions to owners of the Company	-	-	-	-	-	-	-	-
Balance as at 30 September 2025	43,009,284	836,000	21,112,500	-	920,000	10,813,717	1,309,261,362	1,385,952,863

The annexed notes 1 to 27 form an integral part of these interim financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Note	Quarter ended 30 September 2025	2024
		------------(Rupees '000)------------	
Cash flows from operating activities			
Profit before taxation		61,982,220	83,117,778
Adjustments for:			
Depreciation		2,942,126	2,257,165
Amortization of development and production assets	10	4,416,749	3,889,331
Delayed payments surcharge from customers	18	-	(5,943,653)
Unwinding of loss on modification in terms of TFCs		(3,627,968)	(3,511,365)
Royalty		10,598,216	13,150,861
Workers' profit participation fund		3,262,222	4,374,620
Provision for deferred employee benefits		2,357,024	2,084,856
Unwinding of discount on provision for decommissioning cost	5	1,134,943	1,611,280
Interest income on investments and bank deposits	18	(4,588,304)	(11,405,604)
Interest income on lease	18	(4,564,085)	(5,047,616)
Unwinding of lease liability		82,967	-
Un-realized gain on investments at fair value through profit or loss	18	(159,364)	(21,793)
Exchange loss on lease		877,623	250,480
Exchange loss on foreign currency investments and deposit accounts		1,118,755	440,015
Gain on disposal of property, plant and equipment	18	(29,837)	(3,971)
Share of profit in associates -net of taxation		(3,172,841)	(3,246,937)
Stores inventory written off		178,762	20,174
Cost of dry and abandoned wells during the quarter		100,123	562,675
Reversal of trade debts provision		(13,586)	-
		72,895,745	82,578,296
Changes in:			
Stores, spare parts and loose tools		267,929	22,677
Stock in trade		(12,360)	310,157
Trade debts		896,720	27,039,645
Deposits and short term prepayments		(410,518)	(1,496,775)
Loan and advances and other receivables		365,437	(750,961)
Trade and other payables		(969,127)	(8,531,477)
Cash generated from operations		73,033,826	99,171,562
Royalty paid		(14,530,086)	(15,055,000)
Deferred employee benefits paid		(2,447,236)	(10,894,144)
Long term prepayments		78,955	49,893
Decommissioning cost paid	5	(48,708)	-
Payment to workers' profit participation fund-net		(15,000,000)	(15,462,479)
Income taxes paid	15	(37,374,534)	(47,663,249)
		(69,321,609)	(89,024,979)
Net cash generated from operating activities		3,712,217	10,146,583
Cash flows from investing activities			
Capital expenditure		(29,211,537)	(9,812,464)
Interest received		13,707,092	21,404,691
Lease payments received	13	7,534,150	2,621,222
Dividends received		5,167,279	3,545,394
Terrm Finance Certificates interest received		23,176,369	-
Investment in Mutual Funds		(41,500,000)	-
Investment in associates		(6,030,107)	(1,649,333)
Proceeds from disposal of property, plant and equipment		42,385	4,562
Net cash (used in)/ generated from investing activities		(27,114,369)	16,114,072
Cash flows from financing activities			
Dividends paid		(41,716)	(20,000,253)
Lease payments made	6	(312,471)	-
Net cash used in financing activities		(354,187)	(20,000,253)
Net (decrease)/ increase in cash and cash equivalents		(23,756,339)	6,260,402
Cash and cash equivalents at beginning of the quarter		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,118,755)	(440,015)
Cash and cash equivalents at end of the quarter	22	180,047,938	264,433,628

The annexed notes 1 to 27 form an integral part of these interim financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION [UNAUDITED]
AS AT 30 SEPTEMBER 2025

	Note	Unaudited 30 September 2025	Audited 30 June 2025
		(Rupees '000)	
SHARE CAPITAL AND RESERVES			
Share capital		43,009,284	43,009,284
Reserves	4	33,682,217	33,909,396
Unappropriated profit		1,309,260,262	1,271,317,916
		1,385,951,763	1,348,236,596
NON CURRENT LIABILITIES			
Deferred taxation		77,004,275	75,920,108
Deferred employee benefits		42,552,626	41,519,272
Provision for decommissioning cost	5	62,781,526	61,594,813
Long term lease liability	6	1,752,546	2,056,059
		184,090,973	181,090,252
CURRENT LIABILITIES			
Short term lease liability	6	1,031,130	983,551
Trade and other payables	7	106,374,471	123,761,613
Unpaid dividend		290,857	331,720
Unclaimed dividend		201,385	202,238
		107,897,843	125,279,122
TOTAL LIABILITIES		291,988,816	306,369,374
		1,677,940,579	1,654,605,970
CONTINGENCIES AND COMMITMENTS	8		

	Note	Unaudited 30 September 2025	Audited 30 June 2025
		(Rupees '000)	
NON CURRENT ASSETS			
Property, plant and equipment	9	111,753,424	97,861,516
Development and production assets	10	141,166,266	139,011,750
Exploration and evaluation assets	11	35,108,965	28,939,818
		288,028,655	265,813,084
Long term investments			
Investments in subsidiary and associates		141,086,123	137,640,135
Investments at amortized cost		20,285,645	20,285,645
	12	161,371,768	157,925,780
Long term loans- secured		10,741,816	11,263,991
Long term advances and prepayments		3,942,046	4,021,001
Lease receivables	13	87,230,264	92,198,179
		551,314,549	531,222,035
CURRENT ASSETS			
Stores, spare parts and loose tools		29,246,677	29,693,368
Stock in trade		955,298	942,938
Trade debts	14	612,777,849	613,660,983
Loans and advances		22,556,408	22,284,662
Deposits and short term prepayments		2,992,921	2,582,403
Other receivables		1,337,179	1,452,187
Income tax- advance	15	128,807,923	114,026,596
Current portion of long term investments		65,631,946	84,520,671
Current portion of lease receivables		40,011,655	48,696,323
Other financial assets	16	209,794,663	152,710,231
Cash and bank balances		12,513,511	52,813,573
		1,126,626,030	1,123,383,935
		1,677,940,579	1,654,605,970

The annexed notes 1 to 27 form an integral part of these interim consolidated financial statements.

Chief Financial Officer | Chief Executive | Director

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Note	Quarter ended 30 September 2025	2024
		-------------(Rupees '000)-------------	
Sales- net	17	96,191,968	106,010,995
Royalty		(10,598,216)	(13,150,861)
Operating expenses		(28,803,456)	(26,265,083)
Transportation charges		(505,368)	(779,371)
		(39,907,040)	(40,195,315)
Gross profit		56,284,928	65,815,680
Finance and other income	18	12,184,695	25,726,888
Exploration and prospecting expenditure		(3,081,840)	(3,852,538)
General and administration expenses		(2,094,701)	(1,830,597)
Finance cost		(1,221,481)	(1,613,972)
Workers' profit participation fund		(3,262,222)	(4,374,620)
Share of profit in associates -net of taxation		3,172,841	3,246,937
Profit before taxation		61,982,220	83,117,778
Taxation	19	(23,677,374)	(42,097,867)
Profit for the quarter		38,304,846	41,019,911
Earnings per share- basic and diluted (Rupees)	20	8.91	9.54

The annexed notes 1 to 27 form an integral part of these interim consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Note	Quarter ended 30 September 2025	2024
		-----------(Rupees '000)-----------	
Profit for the quarter		38,304,846	41,019,911
Other comprehensive (loss)/ income			
Items that will not be reclassified to profit or loss:		-	-
Items that will be subsequently reclassified to profit or loss:			
Effects of translation of investment in a foreign associate	12.2	(175,303)	(26,321)
Share of effect of translation of investment in foreign associated company of the associates -net of taxation		(414,376)	(87,989)
		(589,679)	(114,310)
Other comprehensive (loss) for the quarter		(589,679)	(114,310)
Total comprehensive income for the quarter		37,715,167	40,905,601

The annexed notes 1 to 27 form an integral part of these interim consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Share capital	Reserves					Unappropriated profit	Total equity
		Capital reserves				Other reserves		
		Capital reserve	Self insurance reserve	Share of capital redemption reserve fund in associate	Share of self insurance reserve in associate	Foreign translation currency reserve		
	(Rupees '000)							
Balance as at 1 July 2024	43,009,284	836,000	19,300,000	2,118,000	920,000	15,147,066	1,169,165,868	1,250,496,218
Total comprehensive income for the quarter								
Profit for the quarter	-	-	-	-	-	-	41,019,911	41,019,911
Other comprehensive (loss) for the quarter	-	-	-	-	-	(114,310)	-	(114,310)
Total comprehensive (loss) income for the quarter	-	-	-	-	-	(114,310)	41,019,911	40,905,601
Transfer to self insurance reserve	-	-	362,754	-	-	-	(362,754)	-
Charge to self insurance reserve	-	-	(254)	-	-	-	254	-
Transactions with owners of the Group								
Distributions								
Total distributions to owners of the Company	-	-	-	-	-	-	-	-
Balance as at 30 September 2024	43,009,284	836,000	19,662,500	2,118,000	920,000	15,032,756	1,209,823,279	1,291,401,819
Balance as at 1 July 2025	43,009,284	836,000	20,750,000	-	920,000	11,403,396	1,271,317,916	1,348,236,596
Total comprehensive income for the quarter								
Profit for the quarter	-	-	-	-	-	-	38,304,846	38,304,846
Other comprehensive (loss) for the quarter	-	-	-	-	-	(589,679)	-	(589,679)
Total comprehensive (loss) income for the quarter	-	-	-	-	-	(589,679)	38,304,846	37,715,167
Transfer to self insurance reserve	-	-	363,097	-	-	-	(363,097)	-
Charge to self insurance reserve	-	-	(597)	-	-	-	597	-
Transactions with owners of the Group								
Distributions								
Total distributions to owners of the Company	-	-	-	-	-	-	-	-
Balance as at 30 September 2025	43,009,284	836,000	21,112,500	-	920,000	10,813,717	1,309,260,262	1,385,951,763

The annexed notes 1 to 27 form an integral part of these interim consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2025

	Note	Quarter ended 30 September 2025	2024
		------------(Rupees '000)-----------	
Cash flows from operating activities			
Profit before taxation		61,982,220	83,117,778
Adjustments for:			
Depreciation		2,942,126	2,257,165
Amortization of development and production assets	10	4,416,749	3,889,331
Delayed payments surcharge from customers	18	-	(5,943,653)
Unwinding of loss on modification in terms of TFCs		(3,627,968)	(3,511,365)
Royalty		10,598,216	13,150,861
Workers' profit participation fund		3,262,222	4,374,620
Provision for deferred employee benefits		2,357,024	2,084,856
Unwinding of discount on provision for decommissioning cost	5	1,134,943	1,611,280
Interest income on investments and bank deposits	18	(4,588,304)	(11,405,604)
Interest income on lease	18	(4,564,085)	(5,047,616)
Unwinding of lease liability		82,967	-
Un-realized gain on investments at fair value through profit or loss	18	(159,364)	(21,793)
Exchange loss on lease		877,623	250,480
Exchange loss on foreign currency investments and deposit accounts		1,118,755	440,015
Gain on disposal of property, plant and equipment	18	(29,837)	(3,971)
Share of profit in associates -net of taxation		(3,172,841)	(3,246,937)
Stores inventory written off		178,762	20,174
Cost of dry and abandoned wells during the quarter		100,123	562,675
Reversal of trade debts provision		(13,586)	-
		72,895,745	82,578,296
Changes in:			
Stores, spare parts and loose tools		267,929	22,677
Stock in trade		(12,360)	310,157
Trade debts		896,720	27,039,645
Deposits and short term prepayments		(410,518)	(1,496,775)
Loan and advances and other receivables		365,437	(750,961)
Trade and other payables		(969,027)	(8,531,477)
Cash generated from operations		73,033,926	99,171,562
Royalty paid		(14,530,086)	(15,055,000)
Deferred employee benefits paid		(2,447,236)	(10,894,144)
Long term prepayments		78,955	49,893
Decommissioning cost paid	5	(48,708)	-
Payment to workers' profit participation fund-net		(15,000,000)	(15,462,479)
Income taxes paid	15	(37,374,534)	(47,663,249)
		(69,321,609)	(89,024,979)
Net cash generated from operating activities		3,712,317	10,146,583
Cash flows from investing activities			
Capital expenditure		(29,211,537)	(9,812,464)
Interest received		13,707,092	21,404,691
Lease payments received	13	7,534,150	2,621,222
Dividends received		5,167,279	3,545,394
Terrm Finance Certificates interest received		23,176,369	-
Investment in Mutual Funds		(41,500,000)	-
Investment in associates		(6,030,107)	(1,649,333)
Proceeds from disposal of property, plant and equipment		42,385	4,562
Net cash (used in)/ generated from investing activities		(27,114,369)	16,114,072
Cash flows from financing activities			
Dividends paid		(41,716)	(20,000,253)
Lease payments made	6	(312,471)	-
Net cash used in financing activities		(354,187)	(20,000,253)
Net (decrease)/ increase in cash and cash equivalents		(23,756,239)	6,260,402
Cash and cash equivalents at beginning of the quarter		204,923,032	258,613,241
Effect of movements in exchange rate on cash and cash equivalents		(1,118,755)	(440,015)
Cash and cash equivalents at end of the quarter	22	180,048,038	264,433,628

The annexed notes 1 to 27 form an integral part of these interim consolidated financial statements.

Chief Financial Officer **Chief Executive** **Director**