

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2022

		2022	2021
	Note	----- (Rupees '000) -----	
Sales- net	27	335,463,725	239,103,553
Royalty		(37,957,823)	(27,422,366)
Operating expenses	28	(78,592,736)	(70,177,394)
Transportation charges		(1,997,542)	(1,757,577)
		<u>(118,548,101)</u>	<u>(99,357,337)</u>
Gross profit		216,915,624	139,746,216
Finance and other income	29	46,570,522	13,978,973
Exploration and prospecting expenditure	30	(15,585,757)	(17,366,187)
General and administration expenses	31	(4,910,489)	(4,668,110)
Finance cost	32	(2,340,196)	(2,204,774)
Workers' profit participation fund		(12,237,966)	(6,788,755)
Share of profit in associate- net of taxation		4,109,622	6,288,982
		<u>232,521,360</u>	<u>128,986,345</u>
Profit before taxation		232,521,360	128,986,345
Taxation	33	(98,737,613)	(37,451,921)
Profit for the year		<u>133,783,747</u>	<u>91,534,424</u>
Earnings per share- basic and diluted (Rupees)	34	<u>31.11</u>	<u>21.28</u>

The annexed notes 1 to 49 form an integral part of the financial statements.

ADS



Chief Financial Officer

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Chief Executive

Director