

OIL AND GAS DEVELOPMENT COMPANY LIMITED

Ref :CS04-08-(PSX/LSE/SECP)

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]

FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	Note	Quarter ended 30 September	
		2020	2019
------(Rupees '000)-----			
Sales - net	17	59,528,070	66,203,989
Royalty		(6,726,750)	(7,738,740)
Operating expenses		(17,274,321)	(14,885,516)
Transportation charges		(228,999)	(388,928)
		<u>(24,230,070)</u>	<u>(23,013,184)</u>
Gross profit		35,298,000	43,190,805
Other income	18	3,294,396	2,844,568
Exploration and prospecting expenditure		(2,956,774)	(3,961,861)
General and administration expenses		(1,073,562)	(1,043,878)
Finance cost		(564,323)	(744,999)
Workers' profit participation fund		(1,790,549)	(2,088,861)
Share of profit in associate - net of taxation		1,813,241	1,492,591
		<u>34,020,429</u>	<u>39,688,365</u>
Profit before taxation		34,020,429	39,688,365
Taxation	19	(10,593,046)	(12,372,015)
Profit for the quarter		<u>23,427,383</u>	<u>27,316,350</u>
Earnings per share - basic and diluted (Rupees)	20	<u>5.45</u>	<u>6.35</u>

The annexed notes 1 to 27 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director