

OIL AND GAS DEVELOPMENT COMPANY LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]  
FOR SIX MONTHS ENDED 31 DECEMBER 2023

	Note	Three months ended 31 December		Six months ended 31 December	
		2023	2022	2023	2022
(Rupees '000)					
Sales- net	18	115,234,239	97,223,303	235,375,183	203,235,513
Royalty		(13,797,647)	(11,297,536)	(27,451,175)	(23,474,451)
Operating expenses		(32,550,263)	(21,116,128)	(60,445,201)	(39,290,769)
Transportation charges		(674,231)	(300,719)	(1,283,426)	(755,377)
		<u>(47,022,141)</u>	<u>(32,714,383)</u>	<u>(89,179,802)</u>	<u>(63,520,597)</u>
<b>Gross profit</b>		<b>68,212,098</b>	<b>64,508,920</b>	<b>146,195,381</b>	<b>139,714,916</b>
Finance and other income	19	11,018,353	9,233,973	27,269,502	27,737,820
Exploration and prospecting expenditure		(2,394,667)	(5,104,247)	(5,025,618)	(6,649,292)
General and administration expenses		(2,431,604)	(1,257,151)	(4,631,395)	(2,265,158)
Finance cost		(1,749,978)	(1,465,805)	(3,432,259)	(2,284,030)
Workers' profit participation fund		(3,796,895)	(3,402,119)	(8,332,391)	(8,044,610)
Share of profit (net) in associates- net of taxation		<u>3,283,681</u>	<u>2,126,708</u>	<u>6,272,201</u>	<u>4,637,953</u>
<b>Profit before taxation</b>		<b>72,140,988</b>	<b>64,640,279</b>	<b>158,315,421</b>	<b>152,847,599</b>
Taxation	20	<u>2,117,424</u>	<u>(22,931,147)</u>	<u>(35,019,405)</u>	<u>(57,835,928)</u>
<b>Profit for the period</b>		<b><u>74,258,412</u></b>	<b><u>41,709,132</u></b>	<b><u>123,296,016</u></b>	<b><u>95,011,671</u></b>
<b>Earnings per share- basic and diluted (Rupees)</b>	21	<u>17.27</u>	<u>9.70</u>	<u>28.67</u>	<u>22.09</u>

AMMA

The annexed notes 1 to 29 form an integral part of these interim financial statements.

APB

Chief Financial Officer

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Chief Executive

Director