

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR SIX MONTHS ENDED 31 DECEMBER 2023

	Note	Three months ended 31 December		Six months ended 31 December	
		2023	2022	2023	2022
(Rupees '000)					
Sales- net	18	115,234,239	97,223,303	235,375,183	203,235,513
Royalty		(13,797,647)	(11,297,536)	(27,451,175)	(23,474,451)
Operating expenses		(32,550,263)	(21,116,128)	(60,445,201)	(39,290,769)
Transportation charges		(674,231)	(300,719)	(1,283,426)	(755,377)
		<u>(47,022,141)</u>	<u>(32,714,383)</u>	<u>(89,179,802)</u>	<u>(63,520,597)</u>
Gross profit		68,212,098	64,508,920	146,195,381	139,714,916
Finance and other income	19	11,018,353	9,233,973	27,269,502	27,737,820
Exploration and prospecting expenditure		(2,394,667)	(5,104,247)	(5,025,618)	(6,649,292)
General and administration expenses		(2,431,604)	(1,257,151)	(4,631,395)	(2,265,158)
Finance cost		(1,749,978)	(1,465,805)	(3,432,259)	(2,284,030)
Workers' profit participation fund		(3,796,895)	(3,402,119)	(8,332,391)	(8,044,610)
Share of profit (net) in associates- net of taxation		3,283,681	2,126,708	6,272,201	4,637,953
		<u>72,140,988</u>	<u>64,640,279</u>	<u>158,315,421</u>	<u>152,847,599</u>
Profit before taxation		72,140,988	64,640,279	158,315,421	152,847,599
Taxation	20	2,117,424	(22,931,147)	(35,019,405)	(57,835,928)
Profit for the period		<u>74,258,412</u>	<u>41,709,132</u>	<u>123,296,016</u>	<u>95,011,671</u>
Earnings per share- basic and diluted (Rupees)	21	<u>17.27</u>	<u>9.70</u>	<u>28.67</u>	<u>22.09</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

APB

Chief Financial Officer

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Chief Executive

Director

AMMA