

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR SIX MONTHS ENDED 31 DECEMBER 2022

Annexure I
CS-04-08(PSX/LSE/SECP)
Date: February 22, 2023

	Note	Three months ended 31 December		Six months ended 31 December	
		2022	2021	2022	2021
------(Rupees '000)-----					
Sales- net	18	97,223,303	79,632,686	203,235,513	151,163,257
Royalty		(11,297,536)	(8,792,292)	(23,474,451)	(17,034,330)
Operating expenses		(21,116,128)	(17,794,348)	(39,290,769)	(34,368,848)
Transportation charges		(300,719)	(654,656)	(755,377)	(1,058,810)
		<u>(32,714,383)</u>	<u>(27,241,296)</u>	<u>(63,520,597)</u>	<u>(52,461,988)</u>
Gross profit		64,508,920	52,391,390	139,714,916	98,701,269
Finance and other income	19	9,233,973	10,359,301	27,737,820	21,236,928
Exploration and prospecting expenditure		(5,104,247)	(4,609,752)	(6,649,292)	(6,892,542)
General and administration expenses		(1,257,151)	(992,984)	(2,265,158)	(2,133,690)
Finance cost		(1,465,805)	(578,140)	(2,284,030)	(1,141,211)
Workers' profit participation fund		(3,402,119)	(2,784,320)	(8,044,610)	(5,535,355)
Share of profit/ (loss) in associate- net of taxation		2,126,708	(883,419)	4,637,953	936,342
		<u>64,640,279</u>	<u>52,902,076</u>	<u>152,847,599</u>	<u>105,171,741</u>
Profit before taxation		64,640,279	52,902,076	152,847,599	105,171,741
Taxation	20	(22,931,147)	(17,648,697)	(57,835,928)	(36,288,949)
Profit for the period		<u>41,709,132</u>	<u>35,253,379</u>	<u>95,011,671</u>	<u>68,882,792</u>
Earnings per share- basic and diluted (Rupees)	21	<u>9.70</u>	<u>8.20</u>	<u>22.09</u>	<u>16.02</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive



Director