

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2024

	Note	Quarter ended 30 September	
		2024	2023
----- (Rupees '000) -----			
Sales- net	18	106,010,995	120,140,944
Royalty		(13,150,861)	(13,653,528)
Operating expenses		(26,265,083)	(27,894,938)
Transportation charges		(779,371)	(609,195)
		<u>(40,195,315)</u>	<u>(42,157,661)</u>
Gross profit		65,815,680	77,983,283
Finance and other income	19	25,726,888	16,251,149
Exploration and prospecting expenditure		(3,852,538)	(2,630,951)
General and administration expenses		(1,830,597)	(2,199,791)
Finance cost		(1,613,972)	(1,682,281)
Workers' profit participation fund		(4,374,620)	(4,535,496)
Share of profit (net) in associates- net of taxation		3,246,937	2,988,520
		<u>83,117,778</u>	<u>86,174,433</u>
Profit before income tax and final taxes		83,117,778	86,174,433
Final taxes	12.2.1	(9,497,633)	-
Profit before income tax		<u>73,620,145</u>	<u>86,174,433</u>
Income tax	20	(32,600,234)	(37,136,829)
Profit for the quarter		<u><u>41,019,911</u></u>	<u><u>49,037,604</u></u>
Earnings per share- basic and diluted (Rupees)	21	<u>9.54</u>	<u>11.40</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer



Chief Executive

Director