

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2024

	Note	Three months ended 31 March		Nine months ended 31 March	
		2024	2023	2024	2023
(Rupees '000)					
Sales- net	18	112,788,530	105,912,876	348,163,713	309,148,389
Royalty		(12,974,540)	(12,654,386)	(40,425,715)	(36,128,837)
Operating expenses		(26,798,917)	(20,338,290)	(87,244,118)	(59,629,059)
Transportation charges		(653,907)	(590,429)	(1,937,333)	(1,345,806)
Gross profit		<u>72,361,166</u>	<u>72,329,771</u>	<u>218,556,547</u>	<u>212,044,687</u>
Finance and other income	19	17,270,871	37,446,018	44,540,373	65,183,838
Exploration and prospecting expenditure		(3,475,249)	(4,245,571)	(8,500,867)	(10,894,863)
General and administration expenses		(1,914,748)	(1,600,122)	(6,546,143)	(3,865,280)
Finance cost		(1,820,984)	(1,201,063)	(5,253,243)	(3,485,093)
Workers' profit participation fund		(4,278,211)	(5,251,169)	(12,610,602)	(13,295,779)
Share of profit (net) in associates- net of taxation		3,143,177	2,294,329	9,415,378	6,932,282
Profit before taxation		<u>81,286,022</u>	<u>99,772,193</u>	<u>239,601,443</u>	<u>252,619,792</u>
Taxation	20	<u>(33,478,329)</u>	<u>(35,144,960)</u>	<u>(68,497,734)</u>	<u>(92,980,888)</u>
Profit for the period		<u>47,807,693</u>	<u>64,627,233</u>	<u>171,103,709</u>	<u>159,638,904</u>
Earnings per share- basic and diluted (Rupees)	21	<u>11.12</u>	<u>15.03</u>	<u>39.78</u>	<u>37.12</u>

The annexed notes 1 to 29 form an integral part of these interim financial statements.

Chief Financial Officer



Chief Executive

Director

