

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR NINE MONTHS ENDED 31 MARCH 2019

	Note	Three months ended		Nine months ended	
		31 March		31 March	
		2019	2018	2019	2018
------(Rupees '000)-----					
Sales - net	16	65,149,330	51,752,229	192,047,091	147,712,496
Royalty		(7,255,733)	(5,680,099)	(21,495,446)	(15,641,903)
Operating expenses		(15,402,888)	(15,961,457)	(45,037,207)	(44,241,080)
Transportation charges		(412,517)	(436,487)	(1,200,448)	(1,271,844)
		<u>(23,071,138)</u>	<u>(22,078,043)</u>	<u>(67,733,101)</u>	<u>(61,154,827)</u>
Gross profit		42,078,192	29,674,186	124,313,990	86,557,669
Other income	17	6,002,602	4,593,315	17,853,105	11,260,018
Exploration and prospecting expenditure		(2,042,254)	(3,818,945)	(6,524,038)	(11,184,025)
General and administration expenses		(1,231,120)	(1,104,541)	(3,018,392)	(3,120,941)
Finance cost		(426,754)	(438,928)	(1,256,385)	(1,285,652)
Workers' profit participation fund		(2,276,545)	(1,480,835)	(6,736,507)	(4,219,196)
Share of profit in associate - net of taxation		1,150,242	711,609	3,361,866	2,156,847
		<u>43,254,363</u>	<u>28,135,861</u>	<u>127,993,639</u>	<u>80,164,720</u>
Profit before taxation		43,254,363	28,135,861	127,993,639	80,164,720
Taxation	18	(14,698,686)	(7,986,186)	(42,681,604)	(23,343,468)
Profit for the period		<u>28,555,677</u>	<u>20,149,675</u>	<u>85,312,035</u>	<u>56,821,252</u>
Earnings per share - basic and diluted (Rupees)	19	<u>6.64</u>	<u>4.68</u>	<u>19.84</u>	<u>13.21</u>

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director