



**Oil and Gas Development Company Limited**  
**Report of Scrutinizer**  
**Under Regulation 11(A) of the Companies (Postal Ballot)**  
**Regulations, 2018**

<b>To,</b> Mr. Zafar Masud, Chairman Extraordinary General Meeting of Oil and Gas Development Company Limited Held on Wednesday, September 10, 2025 at Plot No 3, OGDCL Building, Jinnah Avenue, F-6/1, Blue Area, Islamabad. Dear Sir,  We, A. F. Ferguson & Co. Chartered Accountants, appointed as Scrutinizer by the Board of Directors of Oil and Gas Development Company Limited ("the Company") under the Postal Ballot Regulations, 2018 ("the Regulations"), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolutions, as per the requirements of the Regulations, at the 14th Extraordinary General Meeting of the Company, held on Wednesday, September 10, 2025 at Plot No 3, OGDCL Building, Jinnah Avenue, F-6/1, Blue Area, Islamabad, submit our report as required under the Regulations as under:									
1. Details of voting taken place during the meeting are as following:									
<b>Vote casted in person or through proxy:</b>									
Particulars			Result of resolutions						
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No 1 To approve and authorize the Company to increase in its funding commitments in Phase-I of the development of the Reko Diq Project		Resolution No 2 To approve and authorize the issuance of a guarantee in favor of the lenders of the Reko Diq Project		
					Favour	Against	Favour	Against	
47	1	49,681	48,538	1,000	47,027	511	47,027	511	
<b>Vote casted through e-voting:</b>									
Particulars			Result of resolutions						
No. of Members Casting the Vote	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No 1 To approve and authorize the Company to increase in its funding commitments in Phase-I of the development of the Reko Diq Project		Resolution No 2 To approve and authorize the issuance of a guarantee in favor of the lenders of the Reko Diq Project			
				Favour	Against	Favour	Against		
338	666,111	666,111	-	647,802	18,309	534,877	131,234		
<b>Vote casted through post:</b>									
Particulars			Result of resolutions						
No. of Members	Total No. of Shares held or no. of votes	Total No. of Votes Casted	Total No. of Invalid Votes	Resolution No 1 To approve and authorize the Company to increase in its funding commitments in Phase-I of the development of the Reko Diq Project		Resolution No 2 To approve and authorize the issuance of a guarantee in favor of the lenders of the Reko Diq Project			
				Favour	Against	Favour	Against		
43	3,721,974,174	3,721,974,174	4,257	3,721,969,917	-	3,708,369,763	-		
<b>Consolidated Report of Voting:</b>									
S. No.	Resolutions	Total No. of Shares/ Votes Held	Total No. of Votes Casted	Total No. of Invalid Votes	Number of Votes Casted in Favour	Number of Votes Casted Against	Percentage of Votes Casted in Favour	Resolution Passed / Not Passed	Remarks
1	To approve and authorize the Company to increase in its funding commitments in Phase- I of the development of the Reko Diq Project	3,722,689,966	3,722,688,823	5,257	3,722,664,746	18,820	99.999	Passed	None
2	To approve and authorize the issuance of a guarantee in favor of the lenders of the Reko Diq Project	3,722,689,966	3,709,088,669	5,257	3,708,951,667	131,745	99.996	Passed	None
2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations, 2018 except for the below mentioned matter:  As per regulation No. 4 of the Regulations, the Company is required to maintain record of email and mobile numbers of members. On our inspection of the members' register, we have noted that email and / or mobile numbers of some members were not present against their folio numbers									

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A.F. FERGUSON & CO.

Other Details:

Date and Time of un-blocking of e-voting results by the Chairman.	Date: September 10, 2025 Time: 09:45 am
Last date and time of receiving postal ballot by the Company.	Date: September 9, 2025 Time: 5:00 pm

Resolutions:

Resolution 1	To approve and authorize the Company to increase in its funding commitments in Phase- I of the development of the Reko Diq Project
Resolution 2	To approve and authorize the issuance of a guarantee in favor of the lenders of the Reko Diq Project

  
A. F. Ferguson & Co. Chartered Accountants  
Place: Islamabad  
Date: September 10, 2025