

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2019

	Note	Quarter ended 30 September	
		2019	2018
------(Rupees '000)-----			
Sales - net	16	66,203,989	61,799,189
Royalty		(7,738,740)	(6,876,396)
Operating expenses		(14,885,516)	(14,861,819)
Transportation charges		(388,928)	(383,313)
		<u>(23,013,184)</u>	<u>(22,121,528)</u>
Gross profit		43,190,805	39,677,661
Other income	17	2,844,568	4,098,143
Exploration and prospecting expenditure		(3,961,861)	(1,961,450)
General and administration expenses		(1,043,878)	(996,733)
Finance cost		(744,999)	(410,843)
Workers' profit participation fund		(2,088,861)	(2,071,761)
Share of profit in associate - net of taxation		1,492,591	1,028,447
		<u>39,688,365</u>	<u>39,363,464</u>
Profit before taxation			
Taxation	18	<u>(12,372,015)</u>	<u>(12,628,467)</u>
Profit for the quarter		<u><u>27,316,350</u></u>	<u><u>26,734,997</u></u>
Earnings per share - basic and diluted (Rupees)	19	<u><u>6.35</u></u>	<u><u>6.22</u></u>

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

Chief Financial Officer

Chief Executive

Director