

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]**  
**FOR SIX MONTHS ENDED 31 DECEMBER 2020**

	Note	Three months ended 31 December		Six months ended 31 December	
		2020	2019 Restated	2020	2019 Restated
(Rupees '000)					
Sales - net	18	54,632,448	64,194,755	110,979,840	127,451,841
Royalty		(6,176,138)	(7,476,900)	(12,902,888)	(15,215,640)
Operating expenses		(16,412,828)	(15,319,405)	(33,301,819)	(29,839,245)
Transportation charges		(606,499)	(423,587)	(835,498)	(812,515)
		<u>(23,195,465)</u>	<u>(23,219,892)</u>	<u>(47,040,205)</u>	<u>(45,867,400)</u>
<b>Gross profit</b>		<b>31,436,983</b>	<b>40,974,863</b>	<b>63,939,635</b>	<b>81,584,441</b>
Finance and other income	19	639,656	6,058,835	6,597,417	13,096,132
Exploration and prospecting expenditure		(2,265,617)	(6,463,310)	(5,222,391)	(10,425,171)
General and administration expenses		(1,039,447)	(1,775,617)	(2,113,009)	(2,819,495)
Finance cost		(581,696)	(754,902)	(1,146,019)	(1,499,901)
Workers' profit participation fund		(1,482,844)	(1,974,845)	(3,266,794)	(4,144,281)
Share of profit in associate - net of taxation		1,466,998	1,457,027	3,280,239	2,949,618
		<u>28,174,033</u>	<u>37,522,051</u>	<u>62,069,078</u>	<u>78,741,343</u>
<b>Profit before taxation</b>		<b>28,174,033</b>	<b>37,522,051</b>	<b>62,069,078</b>	<b>78,741,343</b>
Taxation	20	(9,292,304)	(12,739,723)	(19,843,709)	(25,630,021)
<b>Profit for the period</b>		<b><u>18,881,729</u></b>	<b><u>24,782,328</u></b>	<b><u>42,225,369</u></b>	<b><u>53,111,322</u></b>
<b>Earnings per share - basic and diluted (Rupees)</b>	21	<b><u>4.39</u></b>	<b><u>5.76</u></b>	<b><u>9.82</u></b>	<b><u>12.35</u></b>

The annexed notes 1 to 30 form an integral part of these interim financial statements.

Chief Financial Officer

Chief Executive

Director