

**OIL AND GAS DEVELOPMENT COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

		<b>2024</b>	<b>2023</b>
	Note	----- <b>(Rupees '000)</b> -----	
Sales- net	26	463,697,861	413,594,009
Royalty		(54,278,860)	(48,394,430)
Operating expenses	27	(123,543,409)	(93,609,983)
Transportation charges		(2,562,621)	(1,862,960)
		<u>(180,384,890)</u>	<u>(143,867,373)</u>
<b>Gross profit</b>		283,312,971	269,726,636
Finance and other income	28	41,343,692	154,692,085
Exploration and prospecting expenditure	29	(12,560,886)	(19,023,821)
General and administration expenses	30	(8,889,553)	(7,251,672)
Finance cost	31	(7,143,130)	(4,715,155)
Workers' profit participation fund		(15,462,479)	(20,198,567)
Share of profit (net) in associates- net of taxation		13,186,479	10,543,257
		<u>293,787,094</u>	<u>383,772,763</u>
<b>Profit before taxation</b>		293,787,094	383,772,763
Taxation	32	(84,811,323)	(159,154,966)
<b>Profit for the year</b>		<u>208,975,771</u>	<u>224,617,797</u>
<b>Earnings per share- basic and diluted (Rupees)</b>	33	<u>48.59</u>	<u>52.23</u>

The annexed notes 1 to 47 form an integral part of these financial statements.

*APK*

Chief Financial Officer

Chief Executive

Director