



OIL & GAS DEVELOPMENT COMPANY LTD

No. CS04-08 (PSX/LSE/SECP)
September 18, 2019

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi
Fax No: 021-111-573-329, 2437560
2. London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.
Tel: (44) 20 7334 8907

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on Wednesday, September 18, 2019 at 1100 hours at Islamabad, have recommended as follows:

CASH DIVIDEND

Final cash dividend for the year 2018-19 on the basis of accounts for the period ended June 30, 2019 @ Rs **2.50** per share i.e. 25 percent. This is in addition to Interim dividends already paid @ Rs. 8.5/- per share i.e. 85 percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Thursday, October 17, 2019. The Share Transfer Books of the Company will be closed from Friday, October 18, 2019 to Thursday, October 24, 2019 (both days inclusive). Transfers received at the Share Registrar Department, CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Thursday, October 17, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual General Meeting (AGM) of shareholders of the Company, subject to the approval of Pakistan Stock Exchange, will be held on Thursday, October 24, 2019 at Islamabad.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to the Accounts and Highlights of the Company's performance are enclosed as Annex-II to III, respectively. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,


(Ahmed Hayat Lak)
Company Secretary

Encl: (Annex – I to III)

Copy:

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.