



Presentation on OGDCL Half Year Results FY 2024-25 (July 2024 – December 2024)



February 28, 2025

Disclaimer



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Overview

As at December 31, 2024 (or as indicated below)



- ◆ Largest exploration and production company in Pakistan's oil and gas sector.
- ◆ Largest exploration acreage in Pakistan, covering around 39% of Country's total acreage awarded as at December 31, 2024.
- ◆ Largest portfolio of hydrocarbon reserves in Pakistan:
 - 51% of oil (as at June 30, 2024)
 - 32% of gas (as at June 30, 2024)
- ◆ OGDCL during July 2024 - December 2024 contributed around 48%, 28% and 34% towards Country's total oil, natural gas and LPG production respectively.
- ◆ Average daily net saleable crude oil, gas and LPG production during the period was 31,477 barrels, 672 MMcf and 629 Tons respectively.
- ◆ Remaining Recoverable Reserves on net basis (As on Dec 31, 2024)
 - 491.41 MMBOE on 1P basis (Oil 80.17 and Gas 411.24)
 - 710.74 MMBOE on 2P basis (Oil 120.6 and Gas 590.14)
- ◆ 112 OGDCL D&PLs – 79 Operated leases and 33 Non-Operated leases.
- ◆ Presence in and knowledge of all 4 provinces in the Country.
- ◆ 04 wells spud and 03 gas condensate discoveries made during 1st Half of the year 2024-25.

The Reserves are based on 3rd party Reserves Evaluation Study-2023 by M/S GLJ, Canada plus in-house 2P reserves of 11 discoveries after GLJ-reserves study of 2023. Sales gas reserves estimated herein were converted to oil equivalent using an energy equivalent factor 5.7 million Btu of gas per 1 barrel of oil equivalent. OGDCL's Oil & Gas Reserves & Production ratios are calculated from PPIS report 30 June 2024.

OGDCL Portfolio & Exploration Activity (December, 2024)

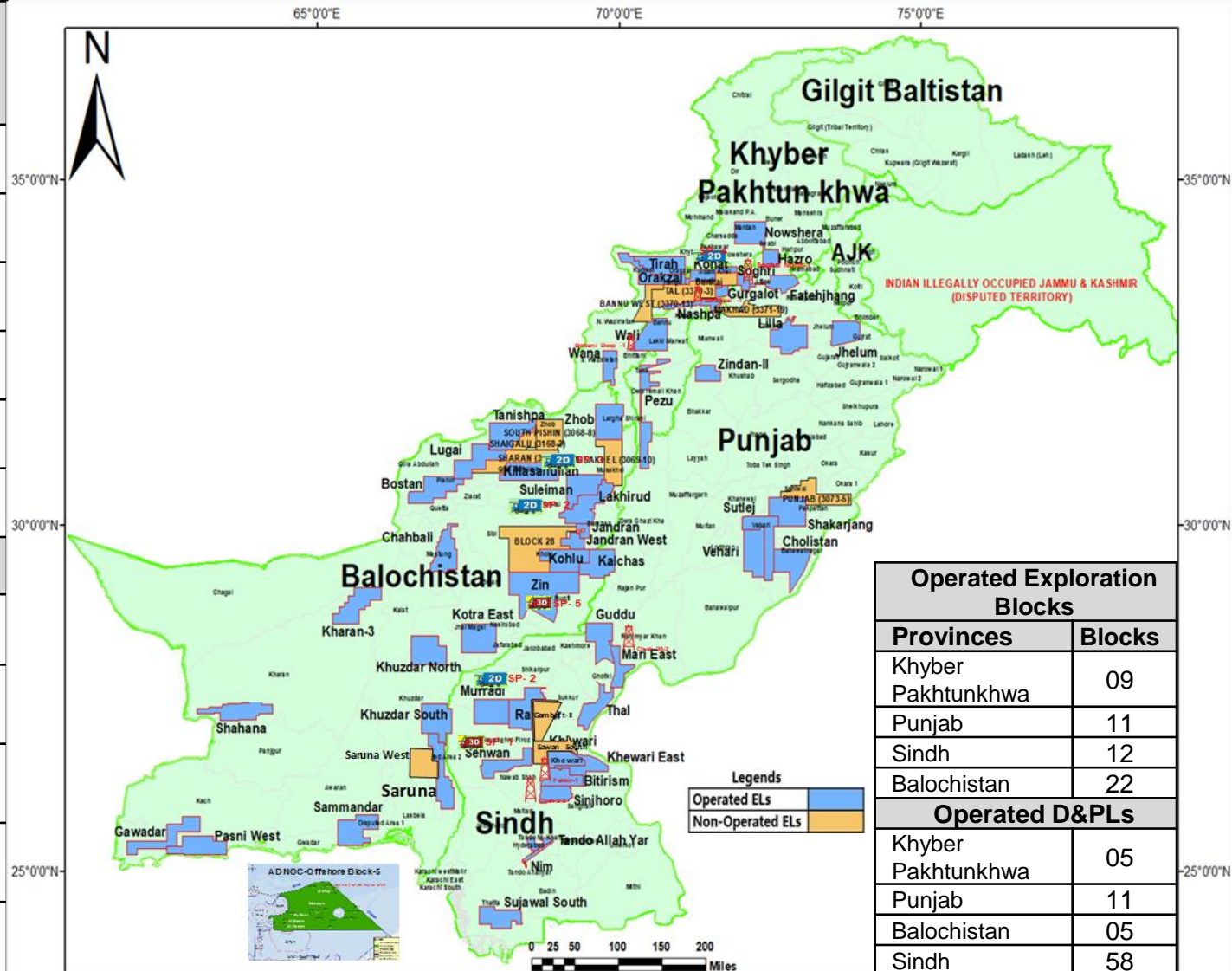


WELLS UNDER DRILLING

Khyber Pakhtunkhwa	1	Baragzai X-1
	2	Bettani Deep-1
Punjab	3	Soghri North-1
	4	Chak-202
Sindh	5	Faakir-1
	6	Chak 2-2(ST)

SEISMIC ACQUISITION

Sp-1	Sehwan EL (Sindh)	3D
Sp-2	Suleiman EL (Balochistan)	2D
Sp-3	Killa Saifullah EL (Balochistan)	2D
Sp-4	Kohat EL (Khyber Pakhtunkhwa)	2D
Sp-5	Uch D&PL (Balochistan)	3D



Operated Exploration Blocks	
Provinces	Blocks
Khyber Pakhtunkhwa	09
Punjab	11
Sindh	12
Balochistan	22
Operated D&PLs	
Khyber Pakhtunkhwa	05
Punjab	11
Balochistan	05
Sindh	58

Financial & Operational Performance

(July 2024 – December 2024)



- ◆ Net sales revenues of Rs 206.423 billion
- ◆ Oil - average net realized price of US\$ 62.57/bbl as against US\$ 69.78/bbl during corresponding period last year
- ◆ Gas - average net realized price for natural gas sold was Rs 712.20/Mcf as against Rs 711.87/Mcf during corresponding period last year
- ◆ LPG - average net realized price of Rs 168,764/Ton as against Rs 155,703/Ton during corresponding period last year
- ◆ Operating profit margin and net profit margin were 51% and 40%, respectively
- ◆ Earnings per share of Rs 19.17
- ◆ Interim cash dividend of Rs 4.05 per share

Operational Update - Exploration

- ◆ As at December 31st , 2024, OGDCL operated in 54 Exploration Blocks (19 blocks with 100% share and 35 blocks as operated JVs) covering an area of 99,293 sq. km.
- ◆ Acquisition of 174 Line kms of 2D and 131 Sq. km of 3D seismic survey.
- ◆ Four (04) wells spud, comprising three (03) Exploratory/appraisal, (01) Development/ sidetrack well.
- ◆ Exploratory efforts yielded three (03) new Gas Condensate discoveries; Chak 202-1 (Sui Main Limestone), Mari East EL in district Rahim Yar Khan, Punjab province, Baloch-2 (Sember), Baloch D & PL in district Sanghar, Sindh province, Bettani-2 (Samana Suk), Wali EL in district Laki Marwat, KPK province.

Operational Update - Production

- ◆ OGDCL being the national flagship of the Country's E&P sector is making all out efforts to play a pivotal role in enhancing the energy security of Pakistan. In this context, the Company during July 2024 – December 2024 contributed around 48%, 28% and 34% towards Country's total oil, natural gas and LPG production, respectively.

	1H 2023-24	1H 2024-25
Crude Oil (Barrels / day)	32,984	31,477
Gas (MMscf / day)	716	672
LPG (Metric Tons / day)	724	629

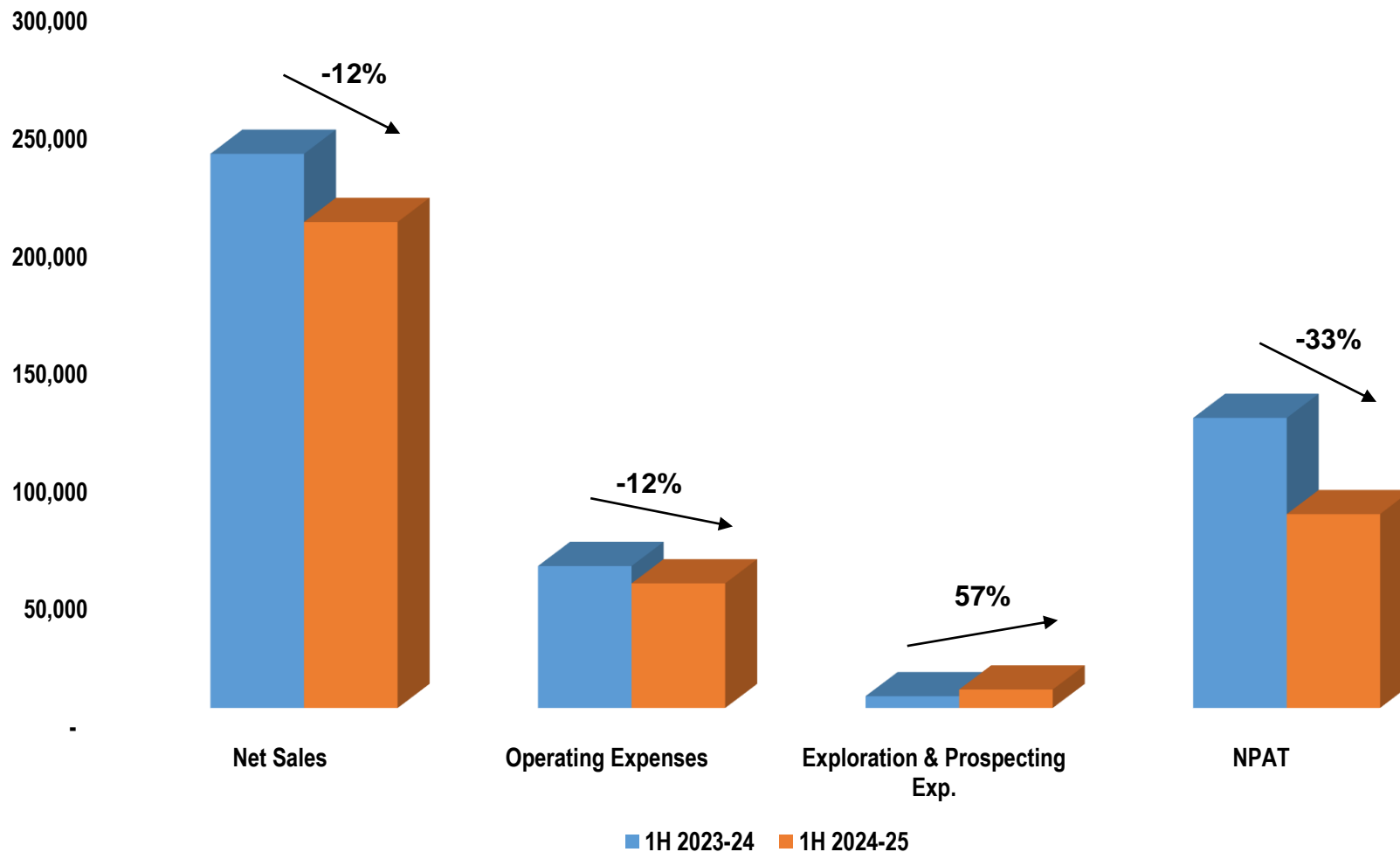
Production Growth and Development Projects

Name of Projects	Location of the Project	Completion Date	Production Capacity	Incremental Production
Jhal Magsi Development	Jhal Magsi, Balochistan	April, 2025	15 MMscfd Raw Gas	13.7 MMSCFD Sale Gas
Dakhni Compression	Attock, Punjab	January, 2026	24 MMscfd Raw Gas	Condensate: 738 BBI/D Gas: 18.8 MMSCFD LPG: 08 MTPD Sulphur: 35 MT/D
UCH Compression	Dera Bugti, Balochistan	June, 2026	480 MMscfd Raw Gas	Compression is essential requirement for continuation of GSA with UPL for gas supply.
KPD-TAY Compression	Hyderabad, Sindh	April, 2026	218 MMscfd Raw Gas	Condensate: 1,500 BBI/D Gas: 100 MMSCFD LPG: 170 MTPD

Financial Snapshot



(Rs in Million)





Financial Highlights

Rs in Million	1Q 2023-24	1Q 2024-25	HY 2023-24	HY 2024-25
Net Sales	120,141	106,011	235,375	206,423
Operating Profit Margin (%)	56%	42%	53%	51%
EBITDA Margin (%)	68%	53%	65%	63%
Net Profit Margin (%)	41%	39%	52%	40%
Profit after Tax	49,038	41,020	123,296	82,457
Profit from operating activities	66,935	44,144	124,774	104,585
Earnings per share (Rs.)	11.40	9.54	28.67	19.17
Cumulative Dividends / share (Rs.)	1.60	3.00	4.10	7.05

Thank You



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