

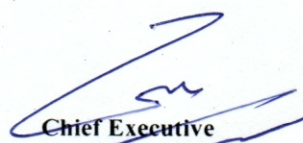
OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS [UNAUDITED]
FOR SIX MONTHS ENDED 31 DECEMBER 2021


Annexure I
 Ref: CS-04-08(PSX/LSE/SECP)
 February 23, 2022

	Note	Three months ended 31 December		Six months ended 31 December	
		2021	2020	2021	2020
------(Rupees '000)-----					
Sales - net	18	79,632,686	54,632,448	151,163,257	110,979,840
Royalty		(8,792,292)	(6,176,138)	(17,034,330)	(12,902,888)
Operating expenses		(17,794,348)	(16,412,828)	(34,368,848)	(33,301,819)
Transportation charges		(654,656)	(606,499)	(1,058,810)	(835,498)
		<u>(27,241,296)</u>	<u>(23,195,465)</u>	<u>(52,461,988)</u>	<u>(47,040,205)</u>
Gross profit		52,391,390	31,436,983	98,701,269	63,939,635
Finance and other income	19	10,359,301	639,656	21,236,928	6,597,417
Exploration and prospecting expenditure		(4,609,752)	(2,265,617)	(6,892,542)	(5,222,391)
General and administration expenses		(992,984)	(1,039,447)	(2,133,690)	(2,113,009)
Finance cost		(578,140)	(581,696)	(1,141,211)	(1,146,019)
Workers' profit participation fund		(2,784,320)	(1,482,844)	(5,535,355)	(3,266,794)
Share of profit in associate - net of taxation		(883,419)	1,466,998	936,342	3,280,239
		<u>52,902,076</u>	<u>28,174,033</u>	<u>105,171,741</u>	<u>62,069,078</u>
Profit before taxation		52,902,076	28,174,033	105,171,741	62,069,078
Taxation	20	(17,648,697)	(9,292,304)	(36,288,949)	(19,843,709)
		<u>35,253,379</u>	<u>18,881,729</u>	<u>68,882,792</u>	<u>42,225,369</u>
Profit for the period		35,253,379	18,881,729	68,882,792	42,225,369
Earnings per share - basic and diluted (Rupees)	21	<u>8.20</u>	<u>4.39</u>	<u>16.02</u>	<u>9.82</u>

The annexed notes 1 to 30 form an integral part of these interim financial statements.


 Chief Financial Officer


 Chief Executive


 Director

