



OIL & GAS DEVELOPMENT COMPANY LIMITED (BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP)

August 18, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

Tel: (44) 20 7334 8907

Subject: **Jhal Magsi Development Project – Successful Commissioning**

Dear Sir,

Oil & Gas Development Company Limited (OGDCL) is pleased to announce the successful completion and commissioning of Jhal Magsi Development Project, located in the remote region of District Jhal Magsi, Balochistan.

Jhal Magsi Development project is currently delivering approximately 14 Million Standard Cubic Feet per Day (MMSCFD) of pipeline-quality gas, along with 45 Barrels per Day (BPD) of condensate. The gas has been injected into the Sui Southern Gas Company Limited (SSGCL) network, following the construction of 98-kilometer gas transportation line by SSGCL from Jhal Magsi field to SSGCL tie-in point.

Development activities commenced in February 2024, following Government of Pakistan's approval of incentives for the Project, including conversion from 1997 Petroleum Policy to Marginal Field Gas Pricing Policy. The project was accorded high priority to address the national energy requirement and was executed on an accelerated timeline, overcoming various technical and territorial challenges. Scope of work included installation of Amine Unit, Dehydration Unit, Hot Oil Package, power generation facilities, and gathering systems.

Jhal Magsi Field comprises two (02) wells and is a joint venture with OGDCL as the operator with 56% working interest, Pakistan Oilfields Limited (POL) and Government Holdings Private Limited (GHPL) 24% and 20% working interests, respectively.

The successful commissioning of Jhal Magsi Development Project reflects OGDCL's commitment to national energy security through sustainable development of domestic hydrocarbon resources.

The above information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members, please.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy: Securities and Exchange Commission of Pakistan, NIC Building, Blue Area, Islamabad.