Monday, November 24, 2025

Oil and Gas Development Co. Ltd. Corporate Briefing Session 2025 (July 2024 – June 2025)



Disclaimer



During the course of this presentation, we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific and risks exist that the predictions, forecasts, projections and other forward-looking statements will not be achieved. You should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. Furthermore, OGDCL does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise, other than that as required by applicable laws, the listing rules or prospectus rules of the United Kingdom listing authority, the Pakistani Capital Market's authority or the Pakistan Stock Exchange.

When relying on forward looking statements you should carefully consider the political, economic, social and legal environment in which OGDCL operates. The documents filed from time to time with the above-stated listing authorities may identify important factors that could cause actual results to differ materially from those contained in any forward-looking statements.



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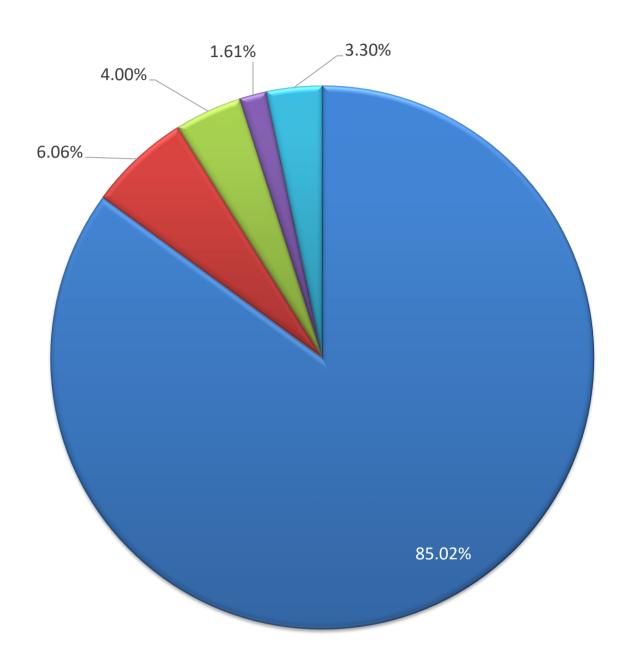
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COMPANY PROFILE



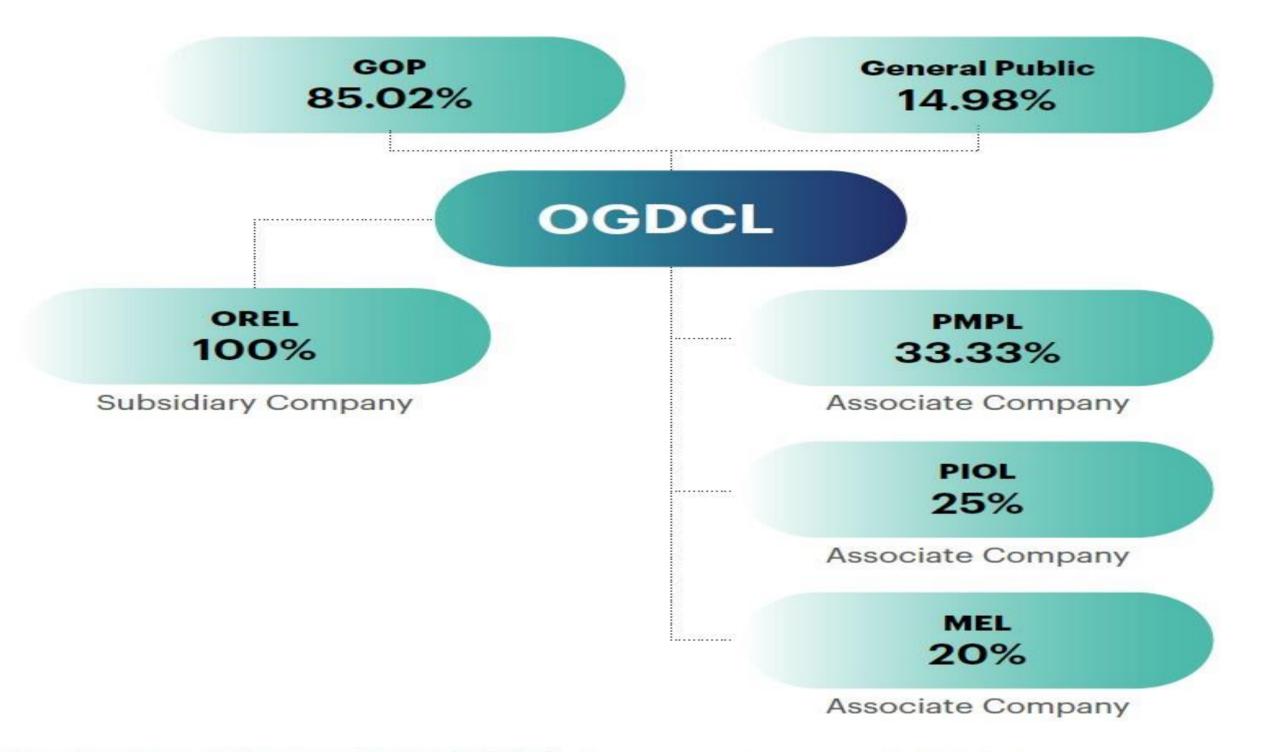
SHAREHOLDING



- **■** GOP
- Banks/Development Financial Institutions/Non-Banking FI / Insurance / Modarba & Mutual Funds
- General Public
- **■** Foreign Companies
- Others

- National Oil and Gas Company of Pakistan
- Market leader in terms of:
 - Exploration acreage
 - Oil and gas reserves
 - Production
- Established in 1961 as a Public Sector Corporation
- Converted to a Public Limited Company in October 1997
- Listed on Pakistan Stock Exchange in October 2003
- Global Depository Shares listed on London Stock Exchange in December 2006

OWNERSHIP AND ASSOCIATE COMPANIES



Oil & Gas Development Company Limited (OGDCL) – Parent company, incorporated in Pakistan
OGDC Renewable Energy (Private) Limited (OREL) – 100% owned subsidiary, incorporated in Pakistan
Pakistan Minerals (Private) Limited (PMPL) – Associate company, incorporated in Pakistan
Pakistan International Oil Limited (PIOL) – Associate company, incorporated in UAE
Mari Energies Limited (MEL) – Associate company, incorporated in Pakistan

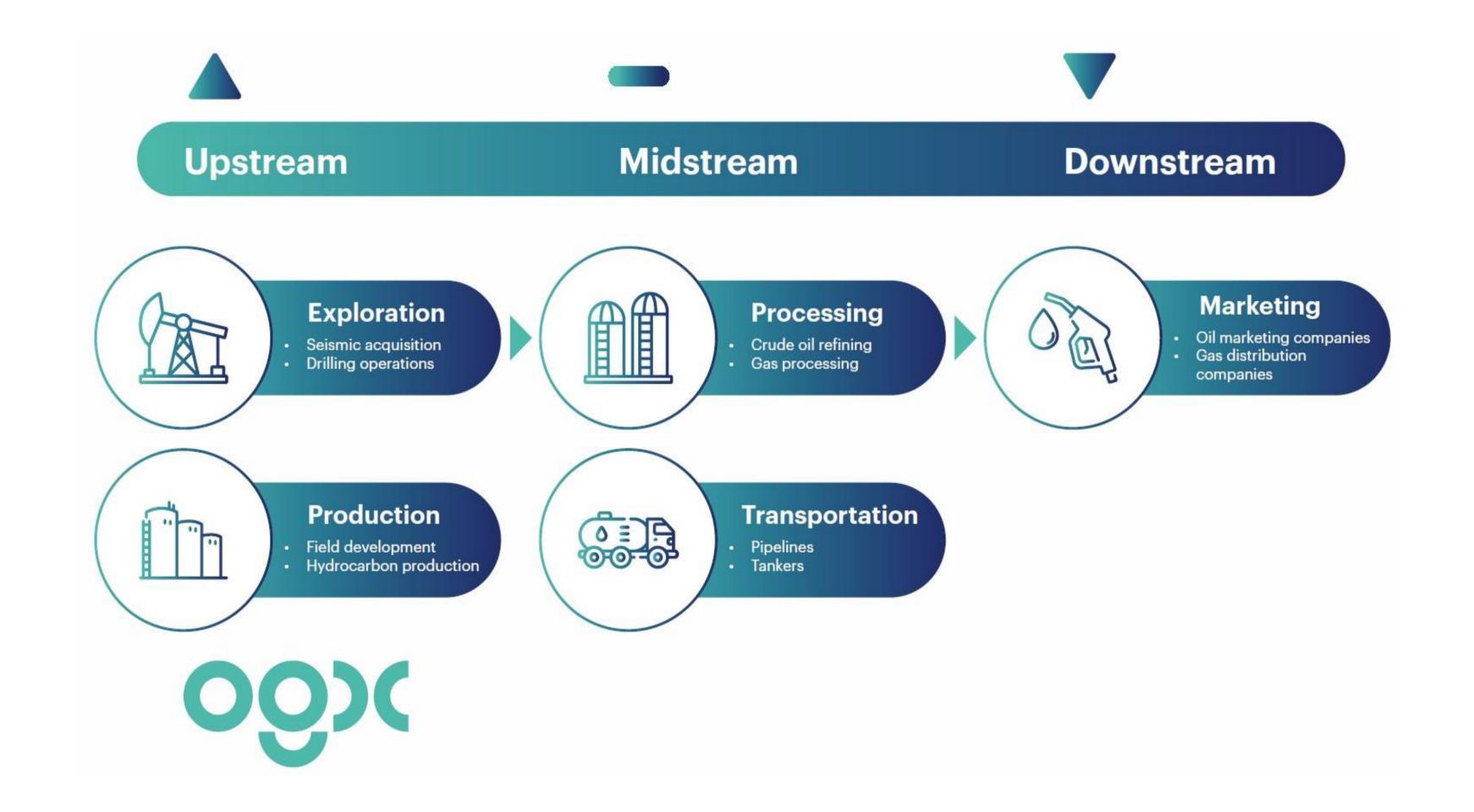


Authorized share capital of the Company Rs 50 billion

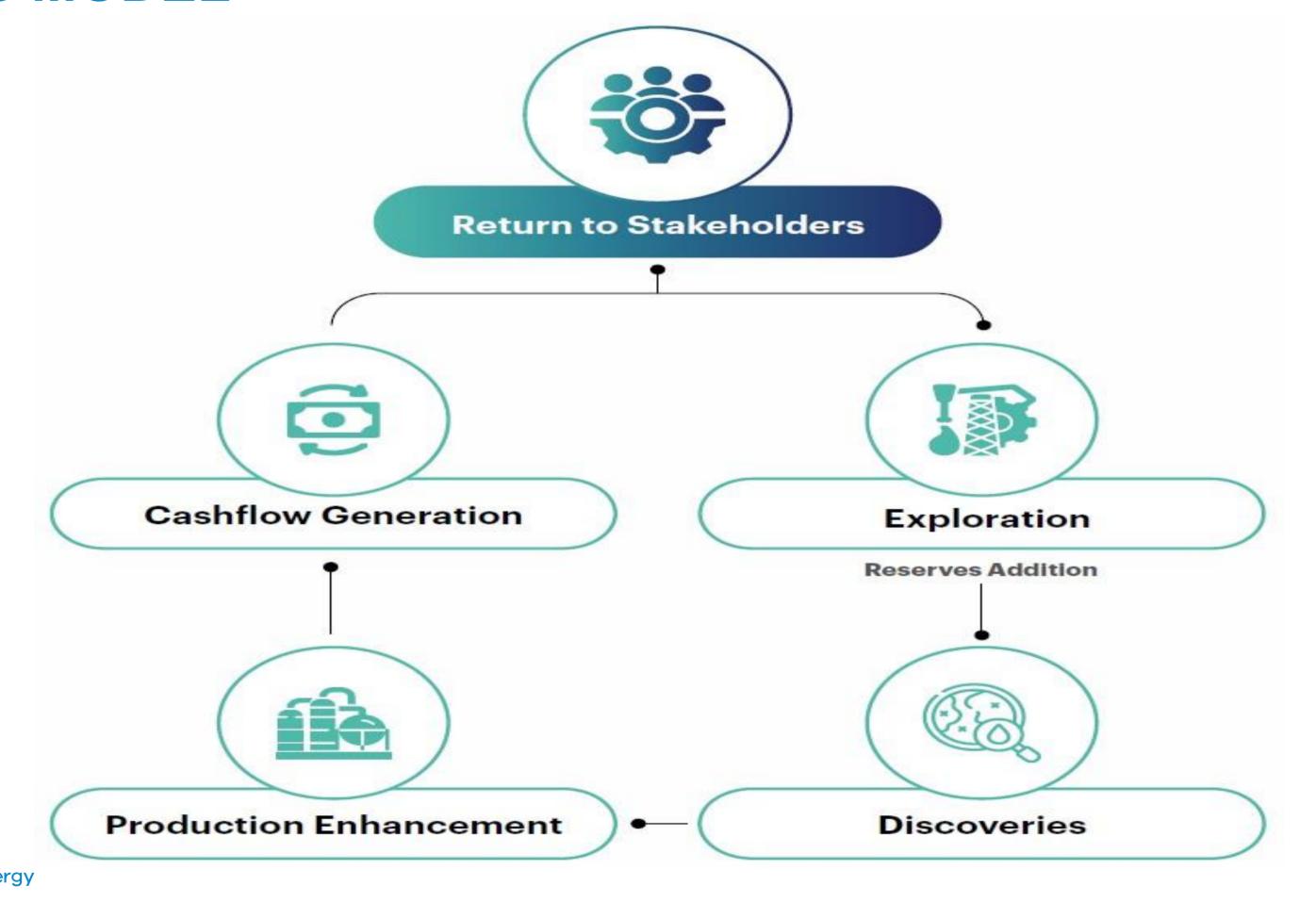
Issued, subscribed and paid-up capital of the Company Rs 43 billion

GoP shareholding 85.02%, including 10.05% shares held by OEET

POSITION IN PETROLEUM VALUE CHAIN



BUSINESS MODEL



BUSINESS STRATEGY



Management objectives and strategies aimed at improving corporate performance and shareholder value maximization

A

EXPLORATION

Maintain and accelerate exploration activities to tap additional reserves and optimize hydrocarbon production

C

ALLIANCE

Forming alliance with JVs (Risk sharing, knowledge transfer, and adoption of latest industry practices)

E

POSSIBILITIES

Exploring possibilities in other energy related sectors

В

PRODUCTION

Seek production growth through fast-track development of discoveries and utilization of latest production techniques D

DIVERSIFICATION

- Abu Dhabi Offshore Block 5
 - Reko Diq Mining Project
 - -Geothermal Energy

Major Partners











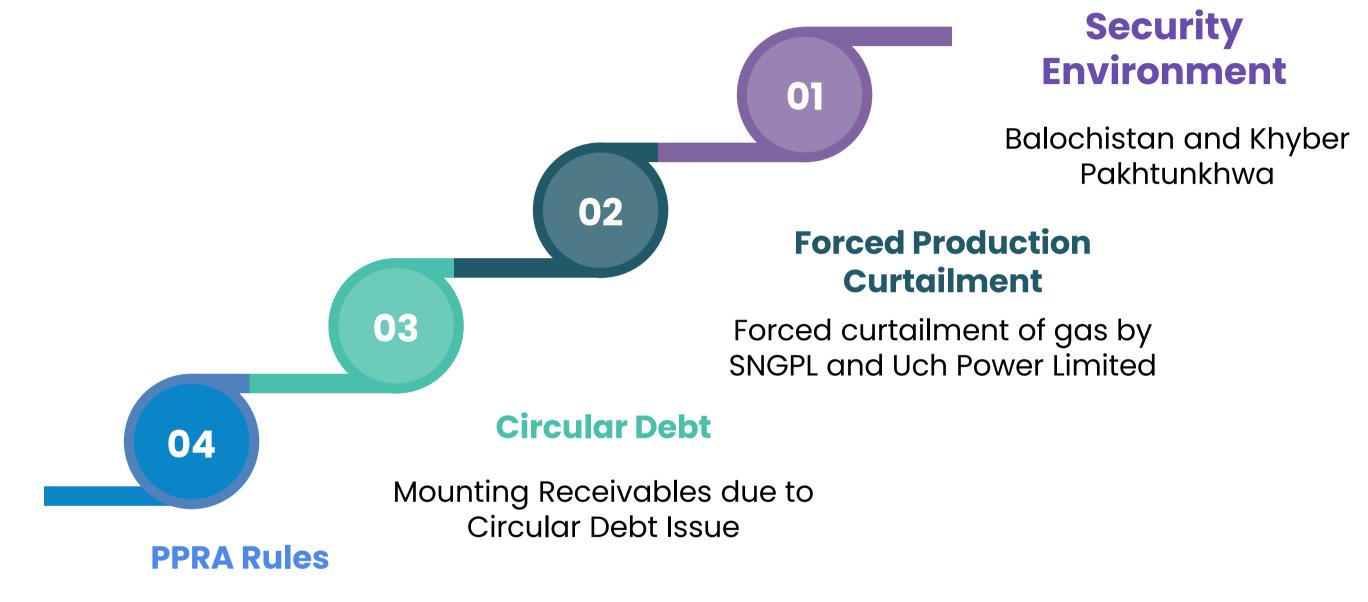








CHALLENGES



E&P Industry Specific Policy Formulated



HIGHLIGHTS - 2024-25





Discoveries

5 Oil and Gas Discoveries



Award

12th FPCCI Achievement Award in recognition of operational excellence, and successful execution of development projects



Net Profit

Rs 169.904 billion



Award

Corporate Excellence Award 2024 based on outstanding management practices and visionary leadership



Award

Top transparency ranking by
Transparency International
Pakistan under Transparency in
Corporate Reporting (TRAC)



Award

14th Annual Fire Safety and 22nd Annual Environment Excellence Awards for demonstrating workplace safety



Achievement

Hosted PMIF 2025, largest mining investment forum in Pakistan's history



Award

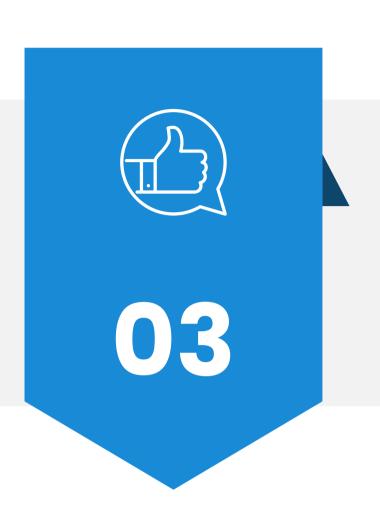
Corporate Philanthropy Award, 17th CSR Summit Award, and 14th CSR Summit Award for substantial investment in CSR

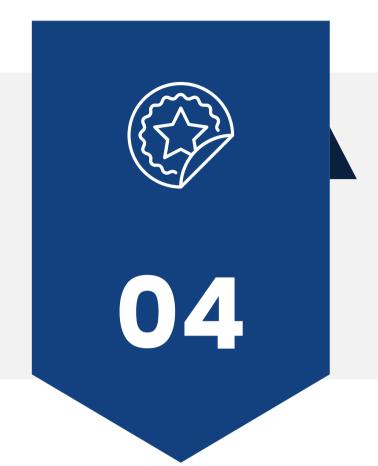
MILESTONES ACHIEVED 2024-25

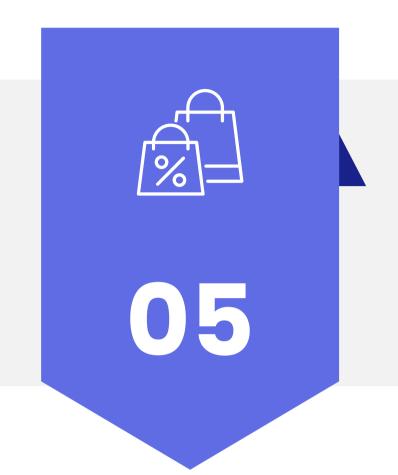












Shale and Tight Gas Initiatives

Strategic
investments in the
evaluation and
pilot development of
tight and shale
gas reserves in
Pakistan

Economic Contribution

Significant contribution of Rs 264 billion to the national exchequer

Foreign Exchange Savings

Oil and gas
production generated
foreign
exchange savings US\$
3.192 billion
by substituting
imports

ESG Initiatives

Launched its first ESG
report
at COP-29 in Baku on
11 November
2024, highlighting its
economic,
environmental, and
social impacts

Discoveries

- Chak 202-1
- Soghri North-1
- Baloch-2
- Faakir-1
- Bettani-2

BUSINESS DIVERSIFICATION UPDATES

REKO DIQ MINING PROJECT

- Reko Diq Mining project's feasibility study completed in January 2025 and approved by both the OGDCL Board and the Project Company Board of Reko Diq Mining Company
- Early site work has commenced, with first production anticipated in fiscal year 2028-29.

ABU DHABI OFFSHORE BLOCK-5

- Field development plan for the appraisal fields; Bu-Dana, Al-Manhal, and Al-Bateen approved by ADNOC
- First production is anticipated in the second half of 2028

GEOTHERMAL ENERGY PROJECT

OGDCL focused on exploiting opportunities in geothermal and solar energy. An R&D contract awarded to SLB for identification, evaluation, and estimation of geothermal potential areas using regional models and well productivity calculations. Workover job planned to be carried out during fiscal year 2025-26 followed by G&G studies.



PRODUCTION INITIATIVES



Wells Injected

08 New
development/
exploratory/
appraisal wells were
injected into the
system



Rig & Rigless Initiatives

19 Workovers with Rig along with 71 rigless interventions were carried out.



10 ESPs installed at multiple wells of Kunnar, Pasakhi, TOC and Rajian fields and initial incremental impact of 8000 BPD observed.



Facilities & Plants
Optimization

Facility & Plant optimization activities were carried out at 04 no. of fields.



New Technologies

New technology of reservoir stimulation
- Multiphase
Chemical stimulation has been successfully tested 05 no. of trial wells with promising gain.



Mature Fields Revitalization

Execution of the

Rajian Field

Production

Enhancement Plan,

Electrical

Submersible Pumps

(ESPs) deployed at

03 no. of wells

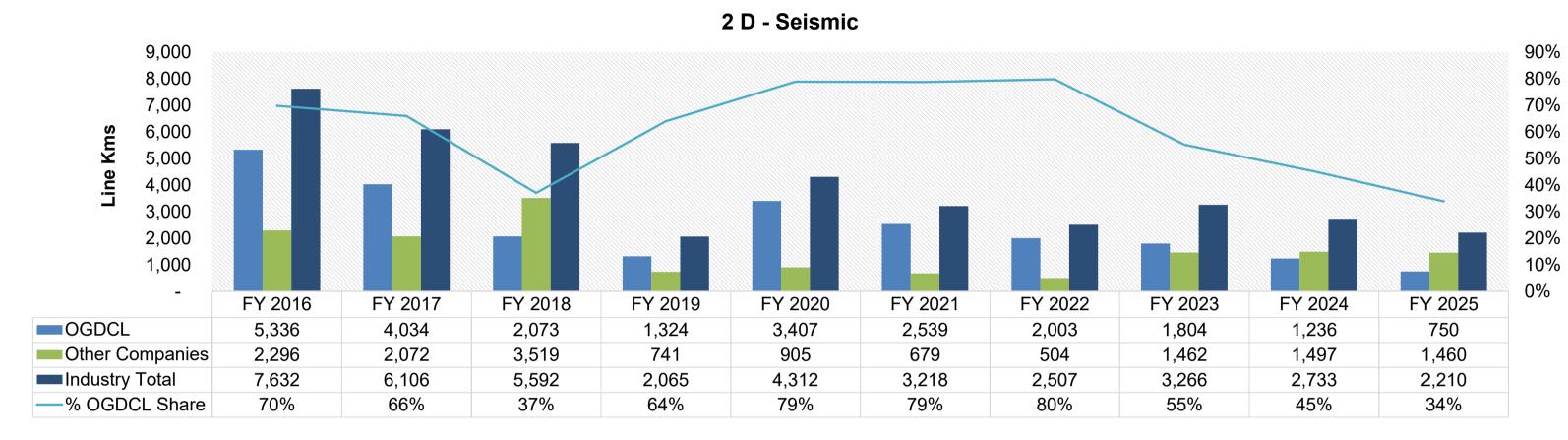
Planning for
Geothermal pilot
well completed –
hot water
production testing
with High Temp.
ESP is planned in Q2
FY 2025-26

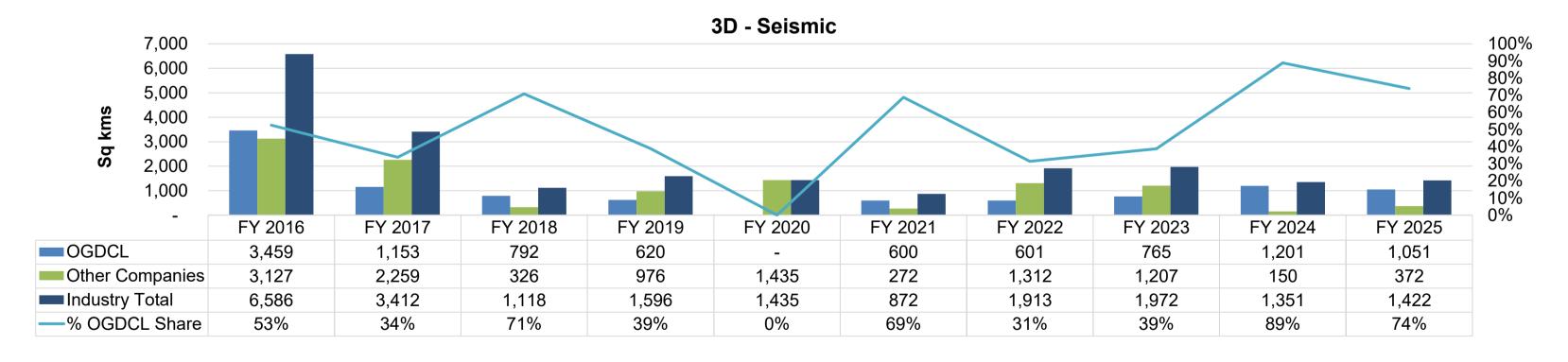
Geothermal Pilot Well

111



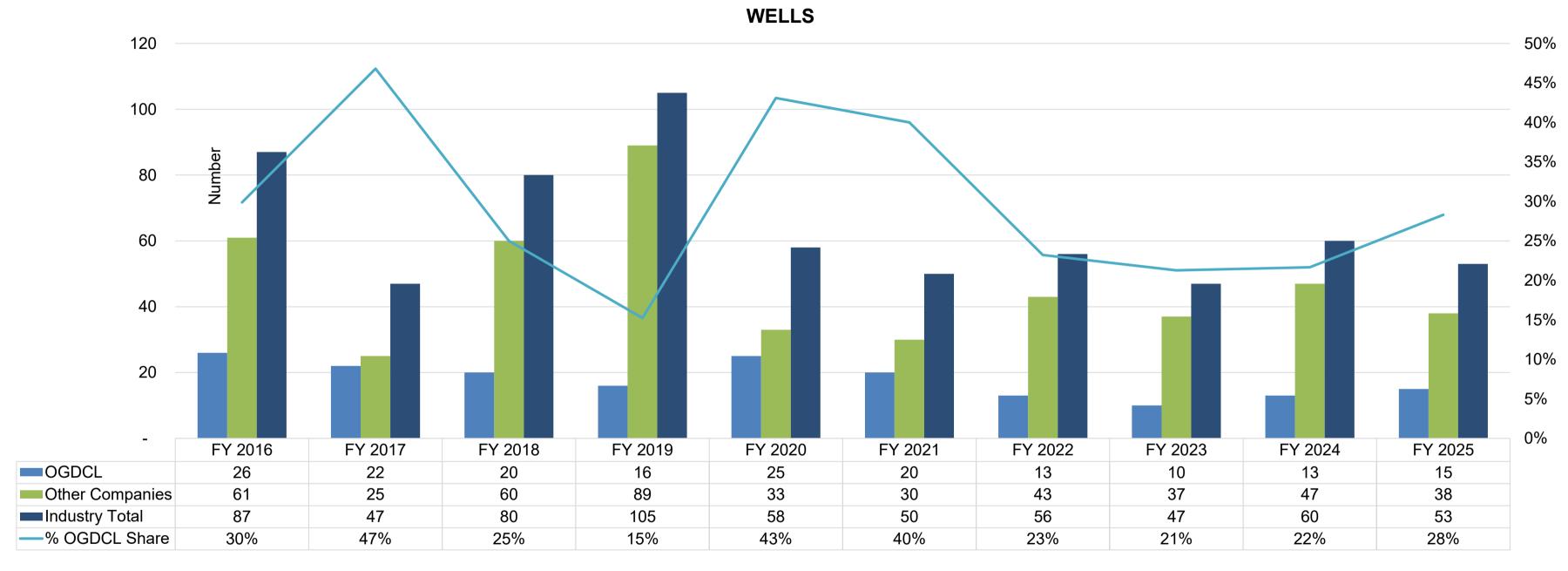
Seismic - Industry Comparison

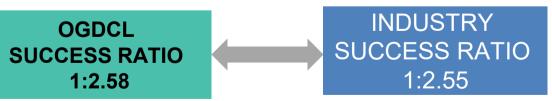






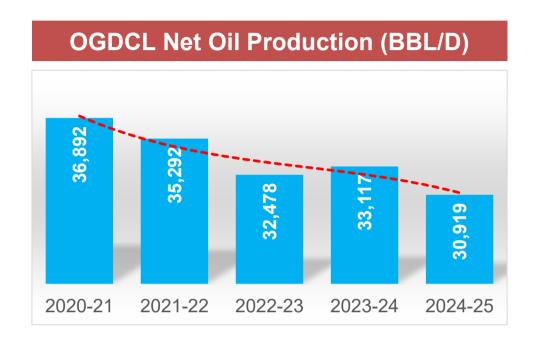
Wells - Industry Comparison







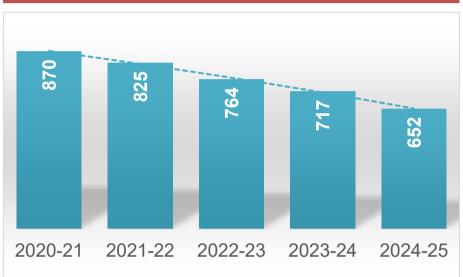
Production - Industry Comparison



Market Share – Gross Production (Source: PPIS)

Industry	75,530	73,441	69,514	70,524	62,480
OGDCL Share	48%	47%	46%	46%	49%

OGDCL Net Gas Production (MMSCF/D)



Market Share – Gross Production (Source: PPIS)

Industry	3,505	3,390	3,259	3,116	2,886
OGDCL Share	29%	29%	29%	28%	28%

OGDCL Net LPG Production (MT/D)



Market Share – Gross Production (Source: PPIS)

Industry	2,088	2,143	2,000	2,013	1,922
OGDCL Share	37%	37%	36%	37%	34%

Forced production curtailment by SNGPL and UPL from Qadirpur, Nashpa, Chanda, Dhok Hussain, Togh, Bettani, TAL and Uch fields impacted daily net production by 1,790 barrels of oil, 91 MMcf of gas and 72 tons of LPG.



Reserves (June 30, 2025 - Source: PPIS)

OIL RESERVES

Total Country 240 MMBBL

OGDCL's Share 118 MMBBL

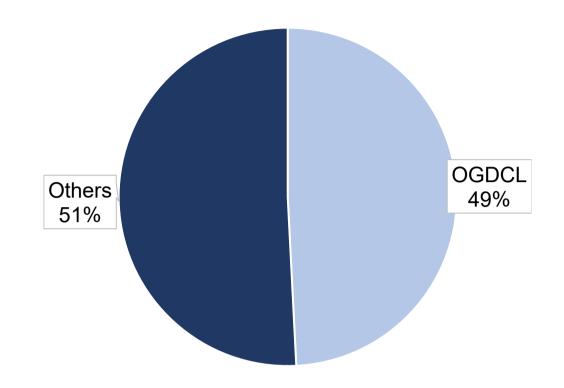
Other E&P Companies Share 122 MMBBL

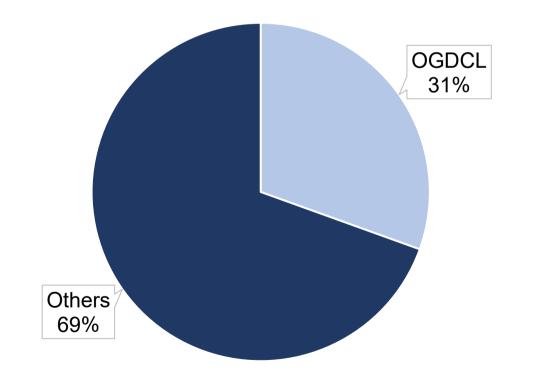
GAS RESERVES

Total Country Gas Reserves 18,981 BCF

OGDCL's Share 5,790 BCF

Other E&P Companies 13,192 BCF

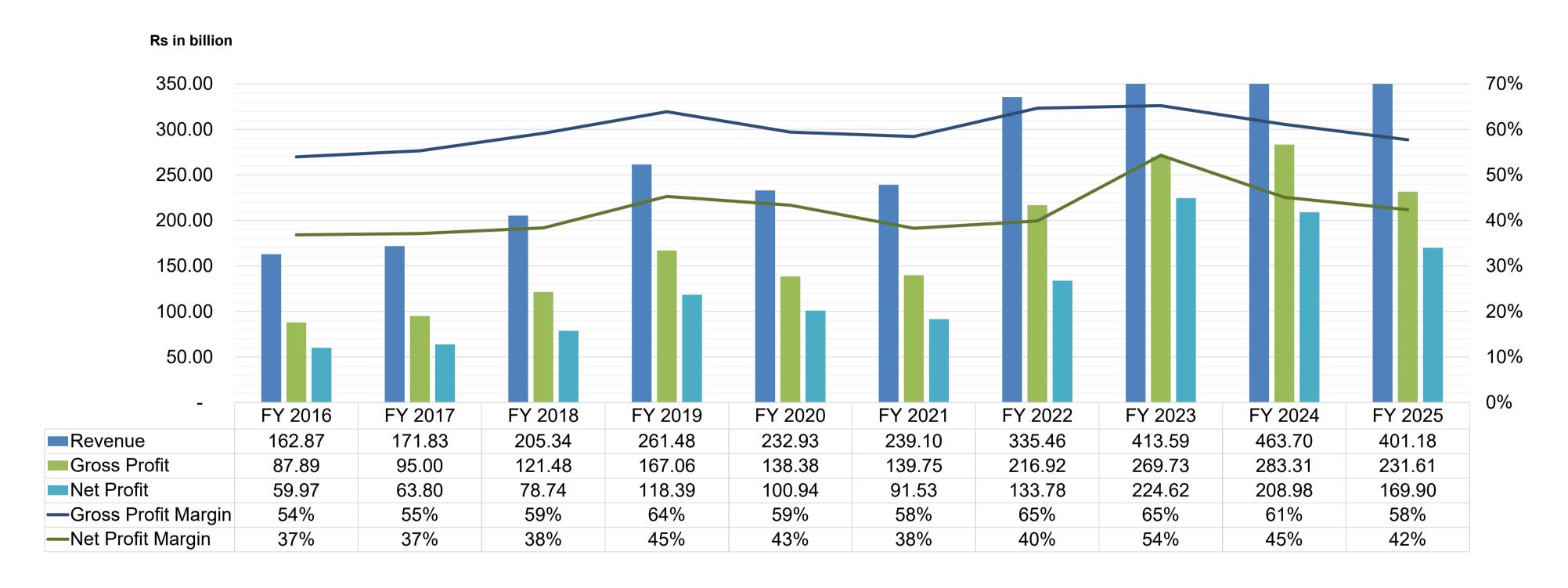






FINANCIAL INFORMATION

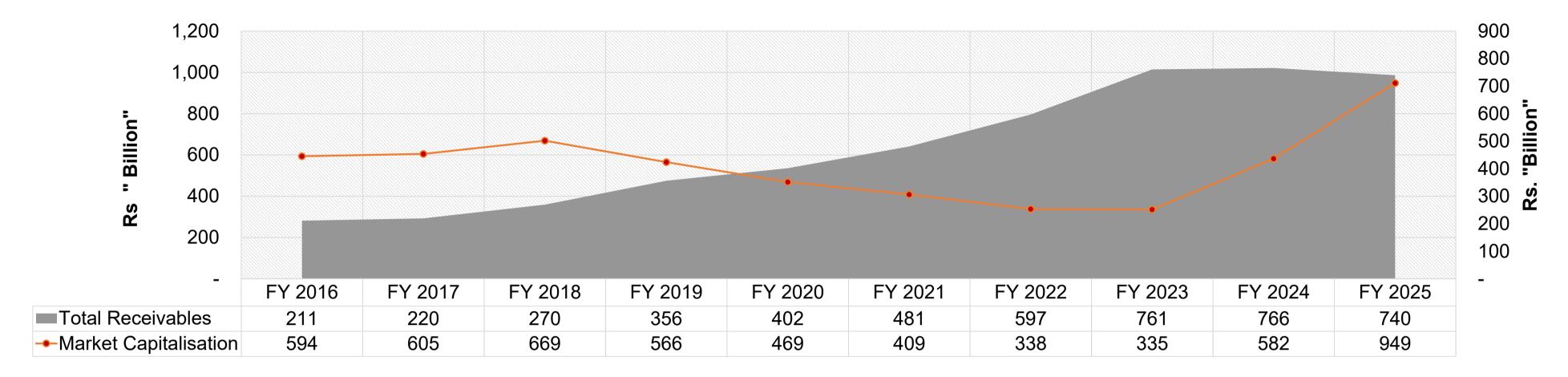
Profitability Over a Decade

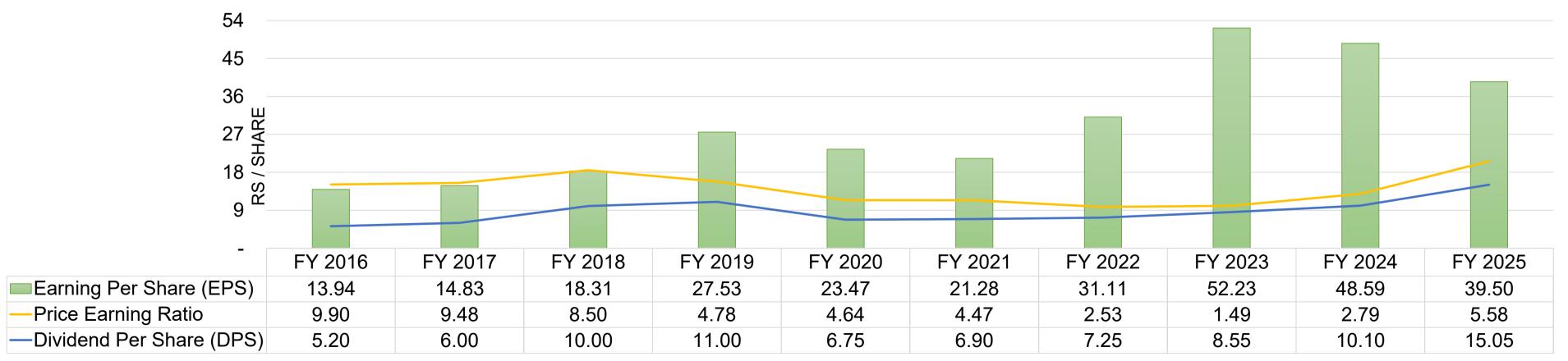




FINANCIAL INFORMATION

OGDCL Value







CSR PERFORMANCE

- Under National Talent Hunt Program, 440 students selected for zero semester at IBA Karachi and Sukkur IBA
- 313 technical scholarships provided via NAVTTC
- 35 free eye camps established
- 15 mammography camps established for women
- Game Design lab established at Aror University, Sukkur
- Medical equipment to Al-shifa Hospital Chakwal and Sukkur
- OGDCL Grammer School established in Jhal Magsi
- 18 community health care facilities established for local community
- 1,200 solar home kits installed in areas, where electricity not available
- Provided 1.4 million liters of water through tankers to the local communities;
- Constructed 30 resilient homes in flood-affected areas of Jaffarabad, Balochistan; and
- Distributed 7,000 Ramadan ration bags worth Rs 214 million to support vulnerable families















Thank You

Q&A SESSION



