



Presentation on OGDCL Results FY 2022 (July 2021 – June 2022)



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Overview

As at June 30, 2022 (or as indicated below)



- ◆ Largest exploration and production company in Pakistan's oil and gas sector.
- ◆ Largest exploration acreage in Pakistan, covering around 41% of Country's total acreage awarded as at June 30, 2022.
- ◆ Largest portfolio of hydrocarbon reserves in Pakistan:
 - 33% of oil (as at June 30, 2022)
 - 34% of gas (as at June 30, 2022)
- ◆ OGDCL during July 2021 - June 2022 contributed around 47%, 29% and 37% towards Country's total oil, natural gas and LPG production respectively.
- ◆ Average daily net saleable crude oil, gas and LPG production during the year was 35,292 barrels, 825 MMcf and 807 Tons respectively.
- ◆ Remaining Recoverable Reserves on net basis (As on June 30, 2022)
 - 410.5 MMBOE on 1P basis (Oil 42 and Gas 368.5)
 - 649.5 MMBOE on 2P basis (Oil 68.4 and Gas 581.1)
- ◆ 111 OGDCL D&PLs – 77 Operated and 34 Non-Operated leases.
- ◆ Presence in and knowledge of all 4 provinces in the Country.
- ◆ 13 wells spud and 7 new oil and gas discoveries made during the year.

The Reserves are based on 3rd party Reserves Evaluation Study-2020 by M/S D&M, USA

Sales gas reserves estimated herein were converted to oil equivalent using an energy equivalent factor 5.7 million Btu of gas per 1 barrel of oil equivalent

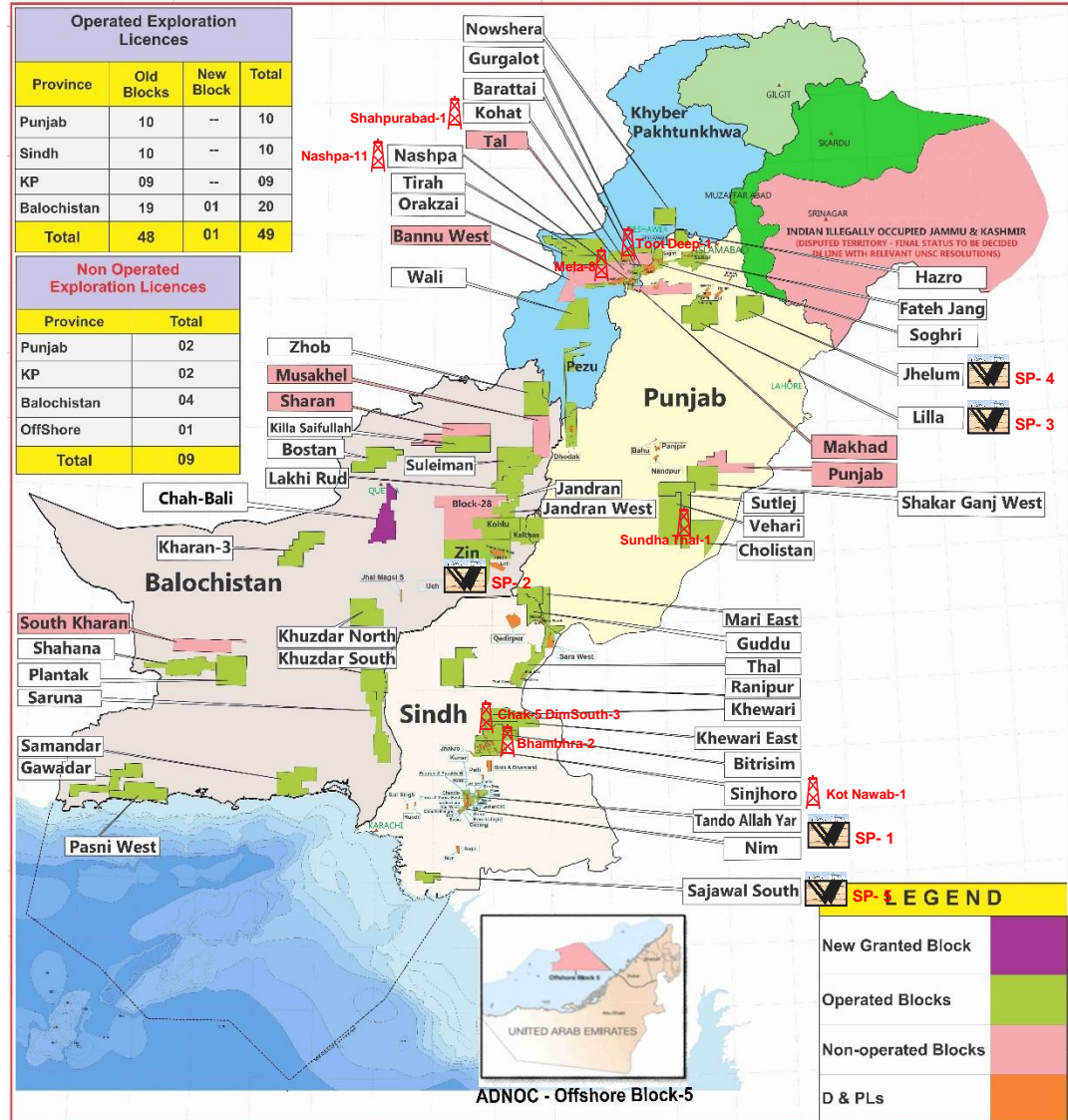
OGDCL Portfolio & Exploration Activity

September, 2022



WELLS UNDER DRILLING		
Khyber Pakhtunkhwa	Mela-08	
	Nashpa-11	
	Shahpurabad-1	
Sindh	Kot Nawab-1	
	Chak-5 Dim South-3	
	Bhambhra-2	
Punjab	Toot Deep-1 (Slant)	
	Sundha Thal-1	

SEISMIC ACQUISITION		
Sp-1	Nim/ TAY EL (Sindh)	3D
Sp-2	Zin EL (Balochistan)	2D
Sp-3	Lilla (Punjab)	2D
Sp-4	Jhelum (Punjab)	2D
Sp-5	Sujawal South (Sindh)	3D



Financial & Operational Performance

(July 2021 – June 2022)



- ◆ Net sales revenues of Rs 335.464 billion
- ◆ Oil - average net realized price was US\$ 75.69/bbl as against US\$ 46.67/ bbl during last year
- ◆ Gas - average net realized price was Rs 436.06/Mcf as against Rs 383.88/Mcf during last year
- ◆ LPG - average net realized price was Rs 123,653/Ton as against Rs 66,345/Ton during last year
- ◆ Operating profit margin and net profit margin were 54% & 40%, respectively
- ◆ Earnings per share of Rs 31.11
- ◆ Final cash dividend of Rs 2.50 per share

Operational Update - Exploration



- ◆ As at June 30, 2022, OGDCL operated in 48 Exploration Blocks (22 blocks with 100% share and 26 blocks as operated JVs) covering an area of 87,290 sq. km.
- ◆ Acquisition of 2,003 Line km of 2D and 601 sq. km of 3D seismic data.
- ◆ 13 wells spud, comprising 7 exploratory/appraisal and 6 development wells.
- ◆ Exploratory efforts yielded 7 new oil and gas discoveries.

Operational Update - Production



- ◆ OGDCL being the national flagship of the Country's E&P sector is making all out efforts to play a pivotal role in enhancing the energy security of Pakistan. In this context, the Company during July 2021 – June 2022 contributed around 47%, 29% and 37% towards Country's total oil, natural gas and LPG production respectively.

	FY 2020-21	FY 2021-22
Crude Oil (Barrels / day)	36,892	35,292
Gas (MMscf / day)	870	825
LPG (Metric Tons / day)	803	807
Sulphur (Metric Tons / day)	52	39



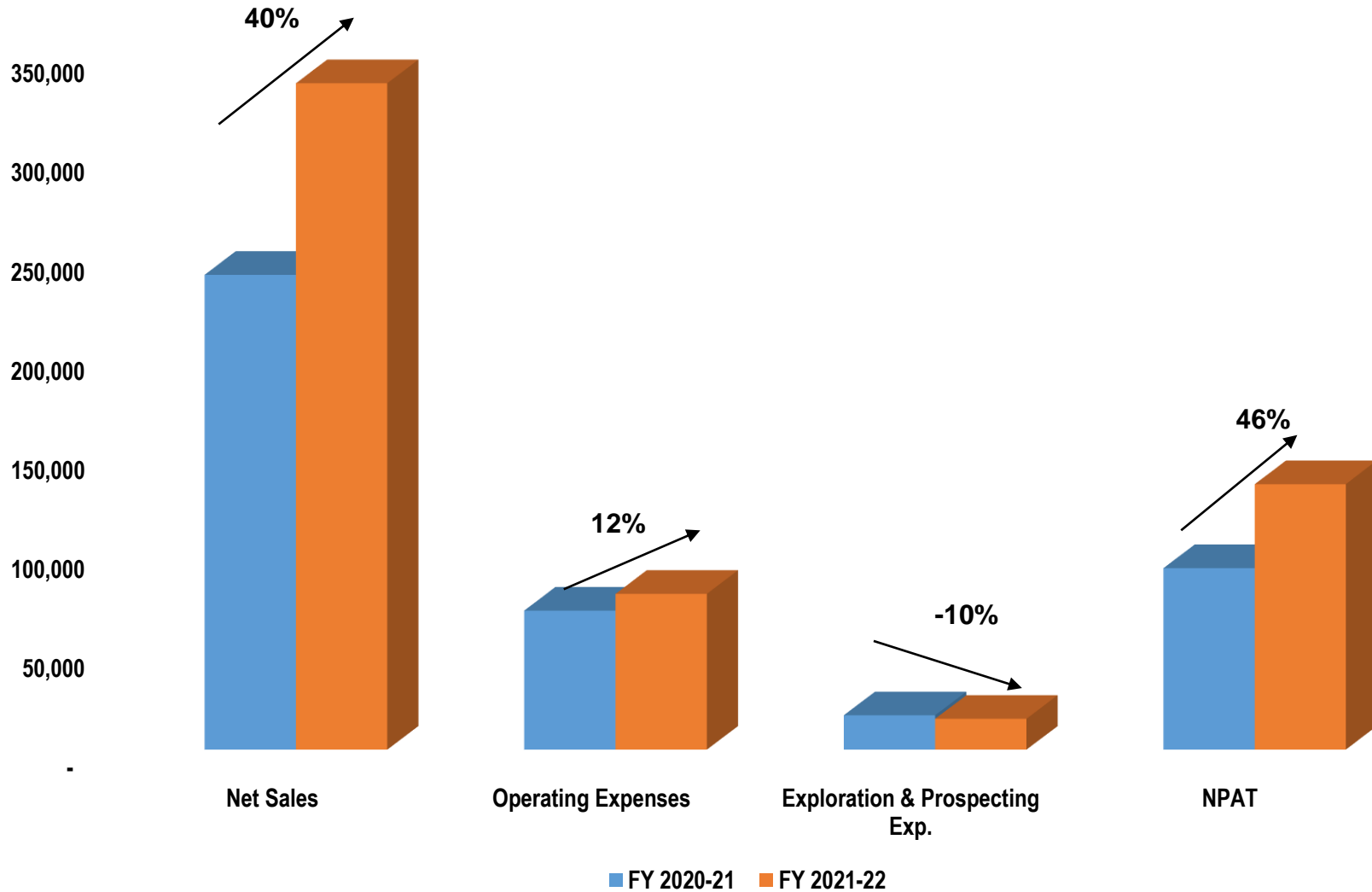
Production Growth and Development Projects

Name of Projects	Location of the Project	Completion Date	Facility Handling Capacity on Project Completion	Incremental Daily Production
Qadirpur Compression	Ghotki, Sindh	April, 2022	235 MMscfd Raw Gas	Gas: 17 MMscfd
Maru-Reti Compression	Ghotki, Sindh	September, 2022	12 MMscfd Raw Gas	Gas: 01 MMscfd
Daru-Mangrio Central Facility LPG Extraction	Hyderabad, Sindh	April, 2023	14 MMscfd Sale Gas & 27 MTPD LPG	LPG: 27 MTPD
Dakhni Compression	Attock, Punjab	November, 2023	24 MMscfd Raw Gas	Condensate: 170 BBI Gas: 07 MMscfd LPG: 1.8 MTPD Sulphur: 10 MMscfd
Uch Compression	Dera Bugti, Balochistan	May, 2024	480 MMscfd Raw Gas	Gas : 40 (MMscfd) Renewal of Uch-I GSA
KPD-TAY Compression	Hyderabad, Sindh	March, 2024	218 MMscfd Raw Gas	Condensate: 483 BBI Gas: 66 MMscfd LPG: 66 MTPD

Financial Snapshot



(Rs in Million)





Financial Highlights

Rs in Million	HY 2020-21	HY 2021-22	FY 2020-21	FY 2021-22
Net Sales	110,980	151,163	239,104	335,464
Operating Profit Margin (%)	47%	55%	45%	54%
EBITDA Margin (%)	63%	68%	61%	67%
Net Profit Margin (%)	38%	46%	38%	40%
Profit after Tax	42,225	68,883	91,534	133,784
Profit from operating activities	52,191	82,998	108,718	181,841
Earnings per share (Rs.)	9.82	16.02	21.28	31.11
Cumulative Dividends / share (Rs.)	3.60	3.75	6.90	7.25

Thank You



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