



Presentation on OGDCL Full Year Results FY2017

(July 2016 – June 2017)



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Disclaimer

During the course of this presentation we may make forward-looking statements regarding future events or the future performance of the Company. By their very nature, forward looking statements involve inherent risks and uncertainties, both general and specific and risks exist that the predictions, forecasts, projections and other forward looking statements will not be achieved. You should be aware that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in such forward-looking statements. Furthermore, OGDCL does not undertake any obligation to update or revise any of them, whether as a result of new information, future events or otherwise, other than that as required by applicable laws, the listing rules or prospectus rules of the United Kingdom listing authority, the Pakistani Capital Market's authority or the Pakistan Stock Exchange.

When relying on forward looking statements you should carefully consider the political, economic, social and legal environment in which OGDCL operates. The documents filed from time to time with the above-stated listing authorities may identify important factors that could cause actual results to differ materially from those contained in any forward-looking statements.

Overview



As at June 30, 2017 (or as indicated below)

- ◆ Largest exploration and production company in Pakistan's oil and gas sector
- ◆Largest exploration acreage in Pakistan, covering 33% of the total acreage awarded
- ♦ Largest portfolio of net hydrocarbon reserves in Pakistan
 - ♦ 59% of oil (as at June 30, 2017)
 - ♦ 32% of gas (as at June 30, 2017)
- ♦OGDCL contributes 28% of Pakistan's total natural gas production, and 51% of its oil production (July 2016 June 2017)
- ♦ Remaining Recoverable Reserves* on net basis (As on June 30, 2017)
 - ♦ 360 MMBOE** on 1P basis (Oil 41 and Gas 319)
 - ♦ 868 MMBOE** on 2P basis (Oil 162 and Gas 706)
- ♦107 OGDCL D&PLs 69 Operated and 38 Non-Operated leases
- ♦ Presence in and knowledge of all 4 provinces
- ♦ Average net crude oil production of 44,041 bpd, average net gas production of 1,051 MMcfd, average net LPG production of 455 MTPD & average net Sulphur production of 63 MTPD
- ♦22 wells spudded and 5 new discoveries made

Exploration Activities



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WELLS UNDER DRILLING						
PROVINCE	NAME OF WE LLS					
КРК	(1) Mela-5(2) Chanda-4(3) Nashpa - 8(4) Dhok Hussain-8					
Punjab	(1) Rajian-10(2) Kachakhel-1(3) Khanjar-1					
Sindh	(1) Bhambra-1(2) Ranipur-1(3) Resham West-1(4) TAY South W-1(5) Qadirpur - 58					
Balochistan	(1) Pirkoh Deep-1					

SEISMIC OPERATIONS

0	Crew	Area	Mode			
	SP-1	Lakki Rud	2D			
0	SP-2	Rakhshan	2D			
	SP-3	Pezu / Kulachi	2D			
	SP-4	Gurgalot	2D			
0	SP-5	Soghri	3D			
	CGE	Pasni West	2D			
0	BGP	Wali	2D			

Financial & Operational Performance



Full Year (July 2016 – June 2017)

- ♦ Net Sales revenues of Rs 171.829 billion
- ♦ Oil average net realized price of US\$ 44.04 / bbl as against US \$ 39.07 / bbl during corresponding period last year
- ♦ Gas average net realized price for natural gas sold was Rs 239.08/Mcf as against Rs 253.77/Mcf during corresponding period last year
- ♦ Earnings per share of Rs 14.83
- ♦ Operating profit margin and net profit margin were 41% and 37%, respectively.
- ♦ Final cash dividend of Rs 2.00 per share

Operational Update - Exploration



- ♦ Twenty Two (22) wells were spud, comprising of eleven (11) exploratory/appraisal and eleven (11) development wells
- ♦ Company's exploratory efforts yielded five (5) new oil and gas discoveries
- ♦ As at June 30, 2017, OGDCL operated in 58 Exploration Blocks including 2 Offshore Blocks, covering an area of 114,581 Sq. Kms
- ♦ Acquired 4,034 L. Kms of 2D seismic survey and 1,153 Sq. Kms of 3D seismic survey

Operational Update - Production



- ♦ The Company during the period July 2016 June 2017 contributed around 51% and 28% of the Country's total oil and natural gas oil production respectively.
- ♦ Highest ever gross crude oil production of 50,354 barrels per day on 28 November 2016 was achieved during the fiscal year.

	FY 2015-16	FY 2016-17	
Crude Oil (Barrels / day)	40,609	44,041	
Gas (MMscf / day)	1,056	1,051	
LPG (Metric Tons / day)	342	455	
Sulphur (Metric Tons / day)	39	63	

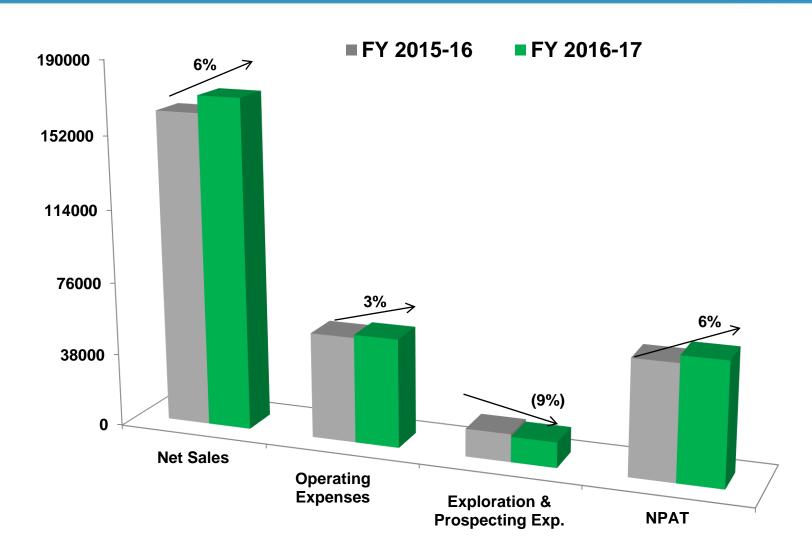
Production Growth - Development Projects



Name of Projects	Location	Expected Completion	Expected Prod Capacity		
Kunnar Pasakhi- Tando Allahyar (KPD & TAY)	Hyderabad, Sindh	PHASE-I Completed	Sales Gas Oil LPG (MMscfd) (BPD) (MTD)		
Integrated Development Project		PHASE-II, Completed	PHASE-I: 100 1100 0 PHASE-II: 125 4000 410 Total: 225 5100 410		
Uch-II Development Project	Dera Bugti Balochistan	Main Project Completed	Sales Gas: 100-130 MMscfd @ 450 BTU/SCF		
Jhal Magsi Development Project	Jhal Magsi, Balochistan	Project on hold. Govt to decide regarding laying of gas line by SSGCL or some alternate gas buyer.	Sales Gas: 15 MMSCFD @ 934 BTU/SCF		
Nashpa/ Mela Development Project LPG Plant	Karak &Kohat, KPK	September 2017	Incremental Sales Gas: 10 MMscfd @ 950 BTU/SCF LPG: 340 MTD Crude: 1120 bbls/ day		
Soghri Development Project	Attock Punjab	December, 2017	Incremental Sales Gas: 20 MMscfd		



Financial Snapshot





Financial Highlights

Rs in Million	HY 2015-16	HY 2016-17	FY 2015-16	FY 2016-17
Net Sales	86,186	81,081	162,867	171,829
Operating Profit Margin (%)	45%	37%	39%	41%
EBITDA Margin (%)	64%	58%	58%	58%
Net Profit Margin (%)	40%	37%	37%	37%
Profit after Tax	34,206	30,008	59,971	63,803
Profit from operating activities	39,166	30,272	63,616	71,290
Earnings per share (Rs.)	7.95	6.98	13.94	14.83
Cumulative Dividends / share (Rs.)	2.70	2.50	5.20	6.00

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Thank You



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