



OIL & GAS DEVELOPMENT COMPANY LIMITED
(BOARD SECRETARIAT)

CS04-08/(PSX/LSE/SECP)

June 12, 2025

The General Manager,
Pakistan Stock Exchange Limited, Stock
Exchange Building,
Stock Exchange Road,
Karachi

London Stock Exchange Plc.
10 Paternoster Square,
London EC4M 7LS
Tel: (44) 20 7334 8907

Subject: **Signing and Execution of Production Concession Agreement (PCA),
in Respect of Abu Dhabi's Offshore Block 5**

Dear Sir,

We are pleased to announce the signing and execution of a Production Concession Agreement (PCA), for the development of Offshore Block 5, Abu Dhabi. The PCA has been signed between the Supreme Council for Financial and Economic Affairs ("SCFEA") on behalf of the Government of the Emirate of Abu Dhabi, Abu Dhabi National Oil Company (ADNOC) P.J.S.C ("ADNOC"), and Pakistan International Oil Limited ("PIOL").

PIOL is a special purpose vehicle incorporated by a consortium comprising Oil and Gas Development Company Limited, Pakistan Petroleum Limited, Mari Energies Limited, and Government Holdings (Private) Limited, with each partner holding a 25% share.

Upon execution of the PCA, the partnership will be between ADNOC and PIOL with PIOL holding 40% participating interest.

The foregoing information is submitted in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours sincerely,

(Wasim Ahmad)
Company Secretary

Copy

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.