



**OIL & GAS DEVELOPMENT COMPANY LIMITED**  
(BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP)  
October 20, 2020

1. The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**
2. London Stock Exchange Plc.,  
10 Paternoster Square,  
**London EC4M 7LS.**  
Tel: (44) 20 7334 8907

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Due to delay in GOP nominations on OGDCL Board of Directors (BOD), being majority shareholder, Election of Directors has been postponed for the time being and an impediment report has been submitted to the Joint Registrar, Securities and Exchange Commission of Pakistan. Election of Directors, therefore, will not be part of agenda in the forthcoming AGM of the members scheduled on October 28, 2020. However, rest of the ordinary business would be taken as announced earlier.

Yours sincerely,

**(Ahmed Hayat Lak)**  
Company Secretary

Copy:

Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue, Blue Area,  
Islamabad.