



# OIL & GAS DEVELOPMENT COMPANY LIMITED

No. CS04-08 (PSX/LSE)

July 21, 2017

1. The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi-74000, Pakistan.**

2. London Stock Exchange Plc.,  
10 Paternoster Square,  
**London EC4M 7LS.**

Tel: (44) 20 7334 8907

Fax No. (92-21) 3241 0825, 3241 5136

Subject: **MATURITY OF PAKISTAN INVESTMENT BONDS (PIBs)**

Dear Sir,

This is to inform that Pakistan Investment Bonds (PIBs) were subscribed by the Company in order to settle its overdue receivables from oil refineries and gas companies as a result of GoP plan for settlement of circular debt issue. The face value of these PIBs was Rs 50,772,700,000/- carrying interest rate of 11.50% per annum. These PIBs were issued on 19 July 2012 for a period of five years maturing on 19 July 2017.

2. The above mentioned PIBs matured on July 19, 2017 and we have received an amount of Rs.53,400,187,109/- which includes face value of Rs.50,772,700,000/- and profit of Rs.2,627,487,109/-

3. The above information is submitted in compliance with Code of Corporate Governance for dissemination amongst your members please.

Yours Sincerely,

  
**(Ahmed Hayat Lak)**  
Company Secretary

Copy:

Director/HOD,  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan,  
NIC Building,  
63 Jinnah Avenue,  
Blue Area,  
Islamabad

**HEAD OFFICE: OGDCL House, Jinnah Avenue, Blue Area, Islamabad - 44000, PAKISTAN.**

**Tel: +92-51-2623030 Fax: +92-51-9209762**

**Website: [www.ogdcl.com](http://www.ogdcl.com)**