



**OIL & GAS DEVELOPMENT COMPANY LIMITED**  
(BOARD SECRETARIAT)

No.CS04-08/ (PSX/LSE/SECP)

January 20, 2025

The General Manager  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

London Stock Exchange Plc.  
10 Paternoster Square,  
**London EC4M 7LS**  
Tel: (44) 20 7334 8907

Subject: **Material Information**

Dear Sir,

We are pleased to disclose the following information in compliance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members:

**Production Enhancement- Pasakhi-7 Well**

Oil & Gas Development Company Limited (OGDCL) announces the enhancement of oil production from the Pasakhi-7 well, located in District Hyderabad, Sindh. The well is part of the Pasakhi Development & Production Lease (D&PL), where OGDCL holds a 100% working interest.

As part of its optimization efforts, OGDCL deployed a rig to replace the tubing and re-complete the well using an artificial lift system (Jet Pump). Additionally, the Company introduced Multiphysio Chemical Stimulation technology, marking its first use in the Southern Region. These measures have increased production at Pasakhi Well-7 from 375 barrels per day (BPD) to 520 BPD, an increment of 145 BPD.

**Production Commencement- Chak 212-1 Exploratory Well**

Chak 212-1, an exploratory well, is the first-ever discovery in the Mari East Block, located in the Rahim Yar Khan district of Punjab province, where OGDCL holds 100% working interest.

Following the laying of a 4"-14.5 km flow line from the well site to Maru-1 facility, gas from Chak 212-1 is now being supplied to M/s Engro Fertilizer. Currently 2.0 MMSCFD gas is being supplied.

OGDCL remains focused on optimizing production, ensuring energy security, and fostering sustainable development.

Yours sincerely,

(Wasim Ahmad)  
Company Secretary

Copy  
Executive Director/HOD  
Offsite-II Department, Supervision Division,  
Securities and Exchange Commission of Pakistan  
**Islamabad.**