

OIL & GAS DEVELOPMENT COMPANY LIMITED

(BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP)/1 April 03, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, **Karachi**-74000, Pakistan.

London Stock Exchange Plc., 10 Paternoster Square, **London** EC4M 7LS.

Tel: (44) 20 7334 8907

Subject:

PRODUCTION REVIVAL- CHAK # 2-2 WELL

Dear Sir,

We are pleased to announce the successful revival of production from Chak # 2-2 Well, a joint venture located in the Sinjhoro Block. The block comprises Oil and Gas Development Company Limited (OGDCL) as the Operator with a 62.5% working interest, Government Holdings (Private) Limited (GHPL) with 22.5%, and Orient Petroleum Inc. (OPI) holding 15%. The well is situated in District Sanghar, Sindh Province.

Following sidetrack and recompletion in the Basal Sand formation, post-completion testing has yielded encouraging results, with a production rate of 115 barrels of oil per day (BPD) and 7.0 million standard cubic feet per day (MMSCFD) of gas. Additionally, 21 metric tons per day (MTon/D) of LPG is being recovered.

The well has now been successfully integrated into the Sinjhoro Gas Processing Plant, with the processed gas being injected into the SSGCL network.

This achievement reflects OGDCL's focus on operational efficiency and reserve optimization, reinforcing its position as Pakistan's leading E&P company committed to sustainable energy and stakeholder value.

The above information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad) Company Secretary

Copy:

Executive Director/HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan,63, NIC Building, Jinnah Avenue, Blue Area,

Islamabad.

Website: www.ogdcl.com