



OIL & GAS DEVELOPMENT COMPANY LIMITED
(BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP)
March 12, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

Tel: (44) 20 7334 8907

Subject: OGDCL Revives Rajian-11, Heavy Oil Well, Restoring Production

Dear Sir,

Oil & Gas Development Company Limited (OGDCL) has successfully revived production at Rajian-11, a heavy oil well, through the installation of an Electrical Submersible Pump (ESP). This initiative aligns with OGDCL's broader strategy to enhance production using advanced artificial lift techniques.

Extending to 3,774 meters, Rajian-11 had remained suspended since 2020 due to formation challenges. The Company successfully completed the well with an ESP in Tobra, Jutana, and Sakesar formations, restoring production to 1,000 barrels per day (BPD) of oil.

Rajian Oil Field, located in District Chakwal, is fully owned and operated by OGDCL under Gujar Khan E.L. Discovered in August 1994, the field has remained a key asset in the Company's portfolio.

This achievement underscores OGDCL's commitment to maximizing hydrocarbon recovery and operational efficiency, reinforcing its position as a leader in Pakistan's energy sector.

The above information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy:

Executive Director/HOD, SECP, 63, NIC Building, Jinnah Avenue, Islamabad.