



CS04-08 (PSX/LSE/SECP)
April 30, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi-74000, Pakistan

Subject: **Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017**

Dear Sir,

Pursuant to the requirements of clause 5.6.9A of PSX Regulations, please find attached the Shariah Disclosures under Clause VII of Part I of Schedule IV of the Companies Act, 2017, for the half year ended December 31, 2025.

You may disseminate this information to the TRE Certificate Holders of the Exchange.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Wasim Ahmad'.

(Wasim Ahmad)
Company Secretary

Cc:
Director/HOD (Surveillance, Supervision and Enforcement Department),
Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

		Unaudited 31 December 2025	Audited 30 June 2025
		----- (Rupees '000) -----	
		Note	
Condensed interim statement of financial position			
Description	Explanation		
Liabilities:			
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode		Not Applicable	Not Applicable
Interest or mark-up accrued on any conventional loan or advance		Not Applicable	Not Applicable
Assets:			
Investments in subsidiary and associates	Shariah compliant	11	150,809,370
Investment in mutual funds	Shariah compliant	16	5,704,499
Bank deposits, bank balances and TDRs	Shariah compliant		2,603,573
			11,117,997
			Six months ended
			31 December
			2025
			2024
			----- (Rupees '000) -----
		Note	

Condensed interim statement of profit or loss			
Description	Explanation		
Sales -net	Shariah compliant	17	192,829,894
Delayed payments surcharge from customers	Non-shariah	18	-
Income on account of liquidated damages	Non-shariah	18	703,790
Share of profit in associates -net of taxation	Shariah compliant		5,170,248
Interest income on:			
Investments, bank deposits and TDRs	Non-shariah		8,836,956
	Shariah compliant		37,264
		18	8,874,220
			19,911,766
Exchange gain /(loss) on actual currency	Shariah compliant		1,212,851
	Non-shariah		(1,608,159)
		18	(395,308)
			(282,878)
			90,561
			(192,317)
Exchange gains earned using conventional derivative financial instruments			Not Applicable
Profit paid on Islamic mode of financing			Not Applicable
Total interest earned on any conventional loan or advance			Not Applicable
Sources and detailed breakup of other income			
Finance income -lease	Shariah compliant	18	8,978,191
Unwinding of Loss on modification in terms of TFCs	Non-shariah	18	6,307,765
Dividend income from investment at fair value through profit or loss	Shariah compliant		13,272
	Non-shariah		25
		18	13,297
			-
Un-realized gain on investments at fair value through profit or loss	Shariah compliant		248,640
	Non-shariah		687,518
		18	936,158
			249,716
Realized gain on investments at fair value through profit or loss	Shariah compliant		312,858
	Non-shariah		630,493
		18	943,351
			-
Contract renewal fee	Shariah compliant	18	540,034
			522,070
Gain on disposal of property, plant and equipment	Shariah compliant		32,544
Gain on disposal of stores, spare parts and loose tools	Shariah compliant		25,303
Others	Shariah compliant		(21,790)
		18	36,057
			6,637
			275,033
			53,788
			335,458

Name of the Company's shariah compliant financial institutions	Arrangements
Faysal Bank	Bank deposits
Dubai Islamic Bank	Bank deposits
Meezan Bank Limited	Bank deposits
Faysal Asset Management Limited	Investments
Al Meezan Investment Management Limited	Investments

		Unaudited 31 December 2025		Audited 30 June 2025		
		------(Rupees '000)-----				
Condensed interim consolidated statement of financial position						
Description	Explanation	Note				
Liabilities:						
Financing (long-term, short-term, or lease financing) obtained as per Islamic mode			Not Applicable	Not Applicable		
Interest or mark-up accrued on any conventional loan or advance			Not Applicable	Not Applicable		
Assets:						
Investments in associates	Shariah compliant	11	150,809,270	137,640,235		
Investment in mutual funds	Shariah compliant	16	5,704,499	-		
Bank deposits, bank balances and TDRs	Shariah compliant		2,603,573	11,117,997		
			Six months ended			
			31 December			
			2025		2024	
			------(Rupees '000)-----			
Condensed interim consolidated statement of profit or loss						
Description	Explanation	Note				
Sales -net	Shariah compliant	17	192,829,894	206,423,219		
Delayed payments surcharge from customers	Non-shariah	18	-	8,503,459		
Income on account of liquidated damages	Non-shariah	18	703,790	242,242		
Share of profit in associates -net of taxation	Shariah compliant		5,170,248	4,651,982		
Interest income on:						
Investments, bank deposits and TDRs	Non-shariah		8,836,956	19,527,404		
	Shariah compliant		37,264	384,362		
		18	8,874,220	19,911,766		
Exchange gain /(loss) on actual currency	Shariah compliant		1,212,851	(282,878)		
	Non-shariah		(1,608,159)	90,561		
		18	(395,308)	(192,317)		
Exchange gains earned using conventional derivative financial instruments			Not Applicable	Not Applicable		
Profit paid on Islamic mode of financing			Not Applicable	Not Applicable		
Total interest earned on any conventional loan or advance			Not Applicable	Not Applicable		
Sources and detailed breakup of other income						
Finance income -lease	Shariah compliant	18	8,978,191	9,967,342		
Unwinding of Loss on modification in terms of TFCs	Non-shariah	18	6,307,765	7,042,548		
Dividend income from investment at fair value through profit or loss	Shariah compliant		13,272	-		
	Non-shariah		25	-		
		18	13,297	-		
Un-realized gain on investments at fair value through profit or loss	Shariah compliant		248,640	-		
	Non-shariah		687,518	249,716		
		18	936,158	249,716		
Realized gain on investments at fair value through profit or loss	Shariah compliant		312,858	-		
	Non-shariah		630,493	-		
		18	943,351	-		
Contract renewal fee	Shariah compliant	18	540,034	522,070		
Gain on disposal of property, plant and equipment	Shariah compliant		32,544	6,637		
Gain on disposal of stores, spare parts and loose tools	Shariah compliant		25,303	275,033		
Others	Shariah compliant		(21,790)	53,788		
		18	36,057	335,458		

Name of the Group's shariah compliant financial institutions

	Arrangements
Faysal Bank	Bank deposits
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Meezan Bank Limited	Bank deposits
Faysal Asset Management Limited	Investments
Al Meezan Investment Management Limited	Investments