



OIL & GAS DEVELOPMENT COMPANY LIMITED
(BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP)
March 17, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

Tel: (44) 20 7334 8907

Subject: **GAS/CONDENSATE DISCOVERY AT SOGHRI NORTH-1 WELL IN SOGHRI BLOCK, ATTOCK DISTRICT, PUNJAB PROVINCE**

Dear Sir,

We are pleased to announce that Oil and Gas Development Company Limited (OGDCL), being the operator of Soghri Exploration License with a 100% working interest, has made a Gas and Condensate discovery from its exploratory efforts at Soghri North-1 well, located in Attock District, Punjab Province, Pakistan.

Soghri North-1 well was spudded on May 21, 2024, as an exploratory well and was drilled to a depth of 4,942 meters in Patala Formation. Based on interpretation results of wireline logs, cased hole drill stem testing (DST-1) was carried out in Chorgali-Sakesar-Nammal-Patala Formations. The well flowed (after completion and post acid job) at rate of 13.95 Million Standard Cubic Feet (MMSCFD) gas along with 430 barrels per day (BPD) of condensate through choke size 32/64" at wellhead flowing pressure (WHFP) of 2890 Pounds Per square inch (Psi) from Chorgali and Sakesar Formations.

This Gas/Condensate discovery will minimize the risk and will raise the confidence for further exploration efforts in Soghri exploration license. This discovery will also positively contribute to meet energy demand and supply gap from indigenous resources and will add to the hydrocarbon reserves of OGDCL and of the country.

The above information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, for dissemination amongst your members please.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy:

Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,63,
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.