



OIL & GAS DEVELOPMENT COMPANY LIMITED
(BOARD SECRETARIAT)

CS04-08 (PSX/LSE/SECP)
June 27, 2025

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.

Tel: (44) 20 7334 8907

Subject: **Material Information**

Dear Sir,

We are pleased to announce that hydrocarbon production has been successfully tested from the Makori Deep-3 Development Well, situated within the TAL Joint Venture (JV) operated by MOL. Oil and Gas Development Company Limited (OGDCL) holds a 27.763% working interest in the development phase of this Block.

Drilling operations for the Makori Deep-3 well began on December 12, 2024, reaching a final depth of 3,887 meters.

Upon completion, the well yielded 22.08 million standard cubic feet of gas per day (MMSCFD), 2,112 barrels per day of condensate, and 15 barrels per day of formation water, tested on a 32/64" fixed choke, at a flowing wellhead pressure of 4,744 psi, from the Lockhart Formation.

The foregoing information is submitted in compliance of Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Pakistan Stock Exchange Limited Regulations, for dissemination amongst your members.

Yours Sincerely,

(Wasim Ahmad)
Company Secretary

Copy:

Executive Director/HOD, Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan, 63, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.