

OIL AND GAS DEVELOPMENT COMPANY LIMITED  
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UNAUDITED]  
 FOR SIX MONTHS ENDED 31 DECEMBER 2017

|  | Note | Three month ended<br>31 December |                   | Six months ended<br>31 December |                   |
|--|------|----------------------------------|-------------------|---------------------------------|-------------------|
|  |      | 2017                             | 2016              | 2017                            | 2016              |
| ------(Rupees '000)-----                               |      |                                  |                   |                                 |                   |
| Sales - net  | 15   | 51,997,872                       | 41,515,547        | 95,960,267                      | 81,081,129        |
| Royalty  |      | (5,529,872)                      | (4,521,002)       | (9,961,804)                     | (8,827,940)       |
| Operating expenses                                     |      | (14,325,219)                     | (15,277,395)      | (28,279,623)                    | (28,356,449)      |
| Transportation charges                                 |      | (419,806)                        | (426,223)         | (835,357)                       | (836,190)         |
| <b>Gross profit</b>                                    |      | <b>31,722,975</b>                | <b>21,290,927</b> | <b>56,883,483</b>               | <b>43,060,550</b> |
| Other income   | 16   | 3,556,011                        | 4,247,558         | 6,666,703                       | 9,308,749         |
| Exploration and prospecting expenditure                |      | (5,841,099)                      | (3,867,628)       | (7,365,080)                     | (8,189,364)       |
| General and administration expenses                    |      | (903,661)                        | (924,651)         | (2,016,400)                     | (1,652,716)       |
| Finance cost   |      | (428,285)                        | (412,165)         | (846,724)                       | (815,240)         |
| Workers' profit participation fund                     |      | (1,454,718)                      | (1,035,166)       | (2,738,361)                     | (2,131,720)       |
| Share of profit in associate - net of taxation         |      | 988,428                          | 369,290           | 1,445,238                       | 922,424           |
| <b>Profit before taxation</b>                          |      | <b>27,639,651</b>                | <b>19,668,165</b> | <b>52,028,859</b>               | <b>40,502,683</b> |
| Taxation   | 17   | (7,977,601)                      | (4,291,315)       | (15,357,282)                    | (10,494,279)      |
| <b>Profit for the period</b>                           |      | <b>19,662,050</b>                | <b>15,376,850</b> | <b>36,671,577</b>               | <b>30,008,404</b> |
| <b>Earnings per share - basic and diluted (Rupees)</b> | 18   | <b>4.57</b>                      | <b>3.58</b>       | <b>8.53</b>                     | <b>6.98</b>       |

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

*Alfa Co.*

Chief Executive

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*ix/m/18*

Director

*Ahmed Hayat Lak*  
 (Ahmed Hayat Lak)  
 Company Secretary  
 Oil & Gas Development Co: Ltd.  
 Islamabad