

OIL AND GAS DEVELOPMENT COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2018

		2018	2017
	Note	----- (Rupees '000) -----	
Sales - net	26	205,335,000	171,829,364
Royalty		(21,970,947)	(18,518,982)
Operating expenses	27	(60,213,460)	(56,585,214)
Transportation charges		(1,670,850)	(1,720,982)
		<u>(83,855,257)</u>	<u>(76,825,178)</u>
Gross profit		121,479,743	95,004,186
Other income	28	16,008,118	16,020,333
Exploration and prospecting expenditure	29	(16,190,496)	(13,268,575)
General and administration expenses	30	(4,087,862)	(4,239,642)
Finance cost	31	(1,729,886)	(1,514,634)
Workers' profit participation fund		(5,927,724)	(4,691,445)
Share of profit in associate - net of taxation	16.1	3,074,868	1,827,239
		<u>112,626,761</u>	<u>89,137,462</u>
Profit before taxation		112,626,761	89,137,462
Taxation	32	(33,890,466)	(25,334,060)
Profit for the year		<u>78,736,295</u>	<u>63,803,402</u>
Earnings per share - basic and diluted (Rupees)	33	<u>18.31</u>	<u>14.83</u>

The annexed notes 1 to 48 form an integral part of these financial statements.

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