

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UNAUDITED]
FOR THE QUARTER ENDED 30 SEPTEMBER 2017

	Note	Quarter ended 30 September	
		2017	2016
		----- (Rupees '000) -----	
Sales - net	15	43,962,395	39,565,582
Royalty		(4,431,932)	(4,306,938)
Operating expenses		(13,954,404)	(13,079,054)
Transportation charges		(415,551)	(409,967)
		<u>(18,801,887)</u>	<u>(17,795,959)</u>
Gross profit		25,160,508	21,769,623
Other income	16	3,110,692	5,061,191
Exploration and prospecting expenditure		(1,523,981)	(4,321,736)
General and administration expenses		(1,112,739)	(728,065)
Finance cost		(418,439)	(403,075)
Workers' profit participation fund		(1,283,643)	(1,096,554)
Share of profit in associate - net of taxation		456,810	553,134
		<u>24,389,208</u>	<u>20,834,518</u>
Profit before taxation		24,389,208	20,834,518
Taxation	17	(7,379,681)	(6,202,964)
Profit for the quarter		<u>17,009,527</u>	<u>14,631,554</u>
Earnings per share - basic and diluted (Rupees)	18	<u>3.95</u>	<u>3.40</u>

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.

Chief Executive

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Director

Handwritten signature: Fahim A. Khan