

OIL AND GAS DEVELOPMENT COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT [UNAUDITED]
FOR THE NINE MONTHS ENDED 31 MARCH 2016

Note	Three months ended 31 March		Nine months ended 31 March		
	2016	2015	2016	2015	
	----- (Rupees '000) -----				
Sales - net	15	36,524,873	44,049,432	122,711,160	162,693,068
Royalty		(3,891,032)	(4,962,653)	(13,584,832)	(18,483,650)
Operating expenses		(13,415,909)	(11,023,356)	(39,984,186)	(37,156,228)
Transportation charges		(603,144)	(487,205)	(1,472,112)	(1,521,408)
		<u>(17,910,085)</u>	<u>(16,473,214)</u>	<u>(55,041,130)</u>	<u>(57,161,286)</u>
Gross profit		18,614,788	27,576,218	67,670,030	105,531,782
Other income	16	3,344,507	5,269,621	11,639,562	15,491,161
Exploration and prospecting expenditure		(5,995,878)	(1,588,342)	(10,709,344)	(7,861,178)
General and administration expenses		(994,692)	(735,825)	(2,807,011)	(2,810,572)
Finance cost		(420,364)	(658,293)	(1,253,023)	(1,900,688)
Workers' profit participation fund		(728,850)	(1,494,491)	(3,259,169)	(5,426,583)
Share of profit in associate-net of taxation		28,639	26,442	643,156	81,151
Profit before taxation		13,848,150	28,395,330	61,924,201	103,105,073
Taxation	17	<u>(4,553,941)</u>	<u>(8,217,266)</u>	<u>(18,424,405)</u>	<u>(35,098,637)</u>
Profit for the period		<u>9,294,209</u>	<u>20,178,064</u>	<u>43,499,796</u>	<u>68,006,436</u>
Earnings per share - basic and diluted (Rupees)	18	<u>2.16</u>	<u>4.69</u>	<u>10.11</u>	<u>15.81</u>

The annexed notes 1 to 24 form an integral part of this condensed interim financial information.


Chief Executive

Director




(AHMED HAYAT LAK)
Company Secretary
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