

OIL AND GAS DEVELOPMENT COMPANY LIMITED  
PROFIT AND LOSS ACCOUNT [UNAUDITED]  
FOR THE SIX MONTHS ENDED 31 DECEMBER 2014

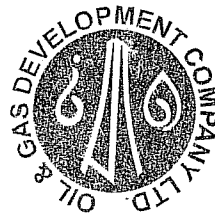
	Note	Three months ended 31 December		Six months ended 31 December	
		2014	2013	2014	2013
----- (Rupees '000) -----					
Sales - net	24	54,247,664	63,753,775	118,643,636	126,170,200
Royalty		(6,105,213)	(7,384,273)	(13,520,997)	(14,508,972)
Operating expenses	25	(12,919,639)	(10,005,499)	(26,132,872)	(20,313,415)
Transportation charges		(419,260)	(582,810)	(1,034,203)	(1,198,434)
		<u>(19,444,112)</u>	<u>(17,972,582)</u>	<u>(40,688,072)</u>	<u>(36,020,821)</u>
Gross profit		34,803,552	45,781,193	77,955,564	90,149,379
Other income	26	3,941,181	4,694,540	10,221,540	12,119,582
Exploration and prospecting expenditure	27	(2,521,237)	(2,869,983)	(6,272,836)	(4,824,555)
General and administration expenses	28	(742,966)	(390,409)	(2,074,747)	(1,143,777)
Finance cost	29	(630,883)	(461,167)	(1,242,395)	(1,092,894)
Workers' profit participation fund		(1,743,678)	(2,339,421)	(3,932,092)	(4,763,187)
Share of profit in associate - net of taxation	14.1	23,900	34,250	54,709	56,008
Profit before taxation		33,129,869	44,449,003	74,709,743	90,500,556
Taxation	30	<u>(13,611,571)</u>	<u>(10,810,568)</u>	<u>(26,881,371)</u>	<u>(23,273,626)</u>
Profit for the period		<u>19,518,298</u>	<u>33,638,435</u>	<u>47,828,372</u>	<u>67,226,930</u>
Earnings per share - basic and diluted (Rupees)	31	<u>4.54</u>	<u>7.82</u>	<u>11.12</u>	<u>15.63</u>


The annexed notes 1 to 36 form an integral part of these financial statements.

Chief Executive

Director

  
C.F.O.



  
COMPANY SECRETARY