



OIL & GAS DEVELOPMENT COMPANY LTD

No. CS04-08 (PSX/LSE/SECP)
April 27, 2018

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi
Fax No: 021-111-573-329, 2437560
2. London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.
Tel: (44) 20 7334 8907

Subject: **Financial Results for the quarter ended March 31, 2018**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, April 27, 2018, at 1030 Hours at Karachi, have recommended as follows:

CASH DIVIDEND

Third interim cash dividend for the year 2017-18 on the basis of accounts for the period ended March 31, 2018 @ Rs **2.75** per share i.e **27.5** percent. This is in addition to Interim Dividend already paid @ Rs 4.75 per share i.e. 47.5 percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday June 04, 2018. The Share Transfer Books of the Company will be closed from Tuesday, June 05, 2018 to Tuesday, June 12, 2018 (both days inclusive). Transfers received at the Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Monday, June 04, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to Accounts and Highlights of the Company's performance are enclosed as Annex-II to III, respectively.

We will be sending you the required number of copies of Accounts for distribution amongst the members of the exchange.

Yours sincerely,


(Ahmed Hayat Lak)
Company Secretary

Encl: (Annex – I to III)

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

HEAD OFFICE: OGDCL House, Jinnah Avenue, Blue Area, Islamabad - 44000, PAKISTAN.
Tel: +92-51-2623030 Fax: +92-51-9209762
website: www.ogdcl.com