



**OIL & GAS DEVELOPMENT COMPANY LIMITED**  
(BOARD SECRETARIAT)



No. CS04-08 (PSX/LSE)  
October 27, 2016

1. The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**  
Fax No: 021-111-573-329, 2437560
2. London Stock Exchange Plc.,  
10 Paternoster Square,  
**London EC4M 7LS.**  
Tel: (44) 20 7334 8907

Subject: **Financial Results for the quarter ended September 30, 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 27, 2016 at 1100 Hours at Islamabad, have recommended as follows:

**CASH DIVIDEND**

First interim cash dividend for the year 2016-17 on the basis of accounts for the period ended September 30, 2016 @ Rs **1.50** per share i.e. 15 percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, December 12, 2016. The Share Transfer Books of the Company will be closed from Tuesday, December 13, 2016 to Tuesday, December 20, 2016 (both days inclusive). Transfers received at the Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Monday, December 12, 2016 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to Accounts and Highlights of the Company's performance are enclosed as Annex-II to III, respectively.

We will be sending you the required number of copies of Accounts for distribution amongst the members of the exchange.

Yours sincerely,

  
(**Ahmed Hayat Lak**)  
Company Secretary

Encl: (Annex – I to III)