



OIL & GAS DEVELOPMENT COMPANY LTD

No. CS04-08 (PSX/LSE/SECP)
September 07, 2018

1. The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi
2. London Stock Exchange Plc.,
10 Paternoster Square,
London EC4M 7LS.
Tel: (44) 20 7334 8907

Fax No: 021-111-573-329, 2437560

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Friday, September 07, 2018 at 1000 Hours at Islamabad, have recommended as follows:

CASH DIVIDEND

Final cash dividend for the year 2017-18 on the basis of accounts for the period ended June 30, 2018 @ Rs **2.5** per share i.e. 25 percent. This is in addition to Interim dividends already paid @ Rs 7.5/- per share i.e 75 percent.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, October 17, 2018. The Share Transfer Books of the Company will be closed from Thursday, October 18, 2018 to Thursday, October 25, 2018 (both days inclusive). Transfers received at the Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Wednesday, October 17, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual General Meeting (AGM) of shareholders of the Company, subject to the approval of Pakistan Stock Exchange, will be held on Thursday, October 25, 2018 at Marriott Hotel Islamabad.

The financial results of the Company are enclosed as Annex-I. Further summaries of OGDCL Accounts & Notes to Accounts and Highlights of the Company's performance are enclosed as Annex-II to III, respectively.

The Annual Report of the company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Encl: (Annex – I to III)

Copy:

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.

Yours sincerely,


(Ahmed Hayat Lak)
Company Secretary

HEAD OFFICE: OGDCL House, Jinnah Avenue, Blue Area, Islamabad - 44000, PAKISTAN.

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website: www.ogdcl.com