



# TALAASH

## OGDCL NEWS



April - June 2019

# Hydrocarbons Discovered at NIM Block

Oil and Gas Development Company Limited (OGDCL) as operator (95%) and Government Holding Private Limited (GHPL) (5%) have discovered gas and condensate from the exploratory cum appraisal well, Mangrio #01, which is located in Nim Block, District Tando Muhammad Khan, Sindh.

The structure of Mangrio well #01 was drilled and tested using OGDCL's in-house expertise. The well was drilled down to the

depth of 2,676 meters. The well has tested 10.44 MMSCFD gas, 120 BPD condensate through choke size 32/64" at wellhead flowing pressure 2,085 Psi from lower Guru B-Sand.

The discovery of Mangrio well # 01 is a result of aggressive exploration strategy adopted by the Company. It has opened a new avenue and would add to the hydrocarbon reserves base of OGDCL and the country.



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Dr. Ghulam Baqir receiving the award on behalf of the Company

## OGDCL Wins Global Diversity and Inclusion Benchmark (GDIB) Progressive Award

Diversity and Inclusion has emerged as a worldwide practice that is critical to an organization's success. As with other disciplines, such as quality and safety, standards are needed to establish criteria by which to measure and monitor progress. In recognition for diversity & inclusion efforts and practices, the country's top E&P Company, OGDCL has won the GDIB Progressive Award. The award was conferred to OGDCL at the HR Metrics' Annual Diversity & Inclusion Conference and Awards 2019 wherein more than 50 companies from all over Pakistan participated.

The award ceremony was held at Marriott Hotel Karachi on 17th April, 2019. The award was received by Dr. Ghulam Baqir, Chief HR on behalf of the Company. The GDIB Award's core objective is to recognize organizations that fulfil GDIB rigorous standards and benchmarks in Diversity & Inclusion (D&I). The GDIB are the global standards for organizations around the world to support organizations in the development and implementation of D&I best practices. GDIB was developed by 95 international expert panelists.

## THE COMPANY DECLARES FINANCIAL RESULTS FOR 3RD QUARTER FY-2018-19

The Board of Directors of Oil & Gas Development Company Limited (OGDCL) in a meeting held on 26th April, 2019 at Islamabad, announced the financial results for the third quarter ended 31st March, 2019. The Company's net sales revenue was registered at Rs 192.047 billion and profit after tax stood at Rs 85.312 billion translating into earnings per share of Rs 19.84. The Board of Directors announced second interim cash dividend of Rs 2.75 per share. During the period, the Company paid Rs 42.681 billion on account of taxes.







## OGDCL inks MOU with UEGL

Oil & Gas Development Company Limited (OGDCL) and United Energy Group Limited (UEGL) signed a Memorandum of Understanding (MOU) on June 18, 2019 and announced a strategic cooperation initiative for evaluating future potential business opportunities in the oil and gas industry in Pakistan.

The MOU for strategic cooperation was signed by Mr. Zhu Junfeng, Chief

Executive Officer for UEGL and Mr. Zahid Mir, Managing Director of OGDCL. The strategic cooperation between the two oil exploration companies envisages exploring opportunities jointly in Pakistan including farm-in and production sharing in blocks operated by either party. Both Companies have also desired to exchange technical knowledge and industry experiences, allowing further growth opportunities.

## BOOSTING RESEARCH AND DEVELOPMENT

# MOU SIGNED BETWEEN OGDCL and EME

OGDCL and EME Centre for innovation and entrepreneurship – ICE2 (College of Electrical and Mechanical Engineering) on Monday 3rd June, 2019 signed a Memorandum of Understanding (MOU) in the field of research and development (R&D) at OGDCL House Islamabad.

The MOU would strengthen relationship between both the entities in the fields of R&D, training and Corporate Social Responsibility (CSR). Under the arrangement, the ICE2 would extend support to OGDCL in technical issues, guidance in locally made equipment and provision of trainings. While, OGDCL, through its CSR programmes would extend support in R&D and training besides encouraging in start-up programmes.



MOU signing ceremony held



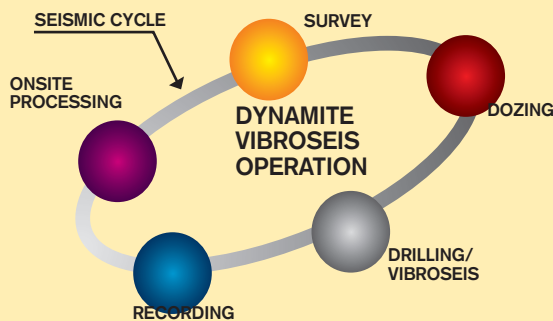
## Hard work pays-off Seismic parties - the Backbone of the Company

OGDCL's Exploration Department is well versed with adopting advanced exploration technology, with seismic as the main sub-surface imaging technique for exploration of hydrocarbons. OGDCL has five seismic acquisition crews, equipped with latest acquisition technology, capable of acquiring 2D/3D data in diversified terrains. Exploration Department also has its own seismic data processing center with state-of-the-art supercomputing cluster capable of handling advanced image processing.

OGDCL's seismic crew has been acting as the backbone of the Company. Venturing into areas where conditions are tough, terrains are difficult, and security is always an issue to all these difficulties are looked upon by the crew as a challenge.

The company's Seismic Operation Department has opened a number of venues & started acquisition. An example of this is start of operations in areas within Balochistan after a gap of about 15 years. Currently, seismic operations are in progress in the hilly terrain of Khyber Pakhtunkhwa and Balochistan provinces despite security issues/operational constraints.

### SEISMIC ACQUISITION PROCESS OVERVIEW



### NOT ESSENTIAL FOR LIFE

Swiss coffee importers are required by law to store bags of the raw beans. The system of emergency reserves, which includes sugar, rice and edible oils, was established between WWI and WWII as Switzerland prepared for potential shortages in case of war, natural disaster or epidemics.

According to a plan released for public comment, coffee stockpiling obligations would expire by the end of 2022, as "The Federal Office for National Economic Supply has concluded coffee...is not essential for life," the government said. A final decision on scrapping coffee stockpiles is expected in November. Switzerland's mandatory coffee reserves amount to about 15,300 tonnes, enough to cover three months of the alpine state's domestic coffee consumption.

### When stars align

# 71%

In a survey published by the Center for Talent Innovation, 71% of US professionals who mentor rising talents said that they share the same gender or race as their mentees.



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## OGDCL PARTICIPATES IN 17<sup>TH</sup> INTERNATIONAL OIL AND GAS EXHIBITION

The 17th International Oil and Gas Exhibition (POGEE) for oil, gas and energy industry was held from 20th to 22nd of June, 2019 at the Karachi Expo Centre, Karachi. Mr. Junaid Makda, President, Chamber of Commerce and Industry (KCCI) inaugurated the exhibition.

OGDCL also participated in the exhibition by setting up an exhibition booth. Ms. Shabina Anjum, GM I/c (HR/Admin/CA&EC), Mr. Tariq Qureshi, I/c (Recruitment), Mr. Sikandar Ali Shaikh, Manager (External Communications), Mr. Nasr Warraich, Manager (HRD) and Mr. Ibn-e-Hasan, Administrator (Karachi) represented OGDCL

at the exhibition.

The exhibition provided an opportunity to showcase OGDCL's operational performance. A video regarding OGDCL was put on display at the stall, while informative material regarding Company operations were handed out to representatives from different companies. A large number of businessman, diplomats, foreign and commercial attaches, delegates, government officials, and industry leaders visited OGDCL booth for information regarding the Company operations.

Around 250 companies from 25 countries,

including China, Germany, Italy, Canada, Austria, Egypt, France, Hong Kong, Bahrain, Switzerland, Poland, Japan, UAE, UK, US, Australia, North Korea, Denmark, Belgium, Malaysia, Spain, Taiwan, Thailand, Sweden, Netherlands, Singapore, Saudi Arabia, Turkey, Jordan, Lebanon, Pakistan, Slovakia and South Korea participated in the exhibition.

The exhibition was also open for general public who also participated in good numbers. Parallel to the exhibition, a day-long conference was also organized on the theme "Energy Transformation: Past, Present & Future."

## 495<sup>TH</sup> SCOUT CHECK MEETING HOSTED BY OGDCL

The Oil and Gas Development Company Ltd hosted the 495th Scout Check Meeting on April 25, 2019 at OGDCL House, Islamabad. The meeting was held under the Chairmanship of Dr. Saeed Khan Jadoon, ED (Exploration) and Mr. Munsif Channa, AGM (PG).

The meeting was attended by 32 representatives of 12 E&P Companies which included Hycarbex, MOL, MPCL, OPL, PEL, POL, PPL, SEPL, PGNIG, ENI, AL-HAJ and OGDCL. The purpose of the meeting was to discuss details of exploration activities being carried out by the Companies working in E&P sector. The meeting concluded with a note of thanks to the participants for their participation and was followed by a sumptuous lunch.



Meeting in full swing



**Stinguished Guests & Officers  
ER" from OGDCL Officers Association**



President Officers Association, OGDCL, presenting shield to Chairman OGDCL Board

## Officers Association Hosts Annual Dinner

The Annual dinner of OGDCL Officers Association was held on 07th May, 2019 at Marriott Hotel, Islamabad. Mr. Qamar Javaid Sharif, Chairman Board of Directors, was the Chief Guest on the occasion. The dinner was attended by Board of Directors, MD/CEO, Executive Directors, and officers.

The proceedings commenced with recitation from the Holy Quran followed by an overview of performance of the Association by President OGDCL Officers' Association Mahmood Ul Hassan Gurmani. He congratulated the newly appointed BOD and Chairman on assuming his responsibilities and expressed his gratitude to Chairman and Managing Director for their keen interests in the resolution of many longstanding issues of the officers.

Mr. Qamar Javaid Sharif, Chairman Board of Directors while addressing the officers stated the OGDCL will focus on joint ventures with international companies in exploration of shale and tight gas which would help bring more foreign investment in the country. He appreciated the Company's performance, stressed on the need for increasing domestic production of oil and gas and gave a roadmap for future by focusing on three key areas: growth, strategy and talent to increase production of the Company.

Mr. Zahid Mir, MD/CEO while addressing the officers stated that the true wealth of an oil company was neither its hardware nor its buildings and field assets but its human resource. A motivated, focused, qualified, experienced and dedicated workforce can work wonders for an oil company. He appreciated the role of Officers Association and urged all officers to play their roles for the betterment of the Company. The event concluded with prayers and a grand dinner.



## OGDCL Granted Licences for Khuzdar South and Musakhel Blocks

A signing ceremony of Petroleum Concessions and Exploration Licences (agreements) was held on 20th June, 2019 at the Ministry of Energy (Petroleum Division). Ceremony was attended by Mr. Omar Ayub Khan Petroleum Minister, Mian Asad Hayuddin, Petroleum Secretary, Mr. Zahid Mir, MD/CEO, OGDCL, Dr. Saeed Khan Jadoon and Syed Wamiq Bokhari, Managing Director, PPL. Special Assistant to the Prime Minister on Energy Nadeem Babar also witnessed the signing ceremony.

Government has granted licences to OGDCL of Block No. 2667-9, Khuzdar South and Block No. 3069-10 Musakhel which is a joint venture between OGDCL and PPL. Mian Asad Hayuddin, Petroleum Secretary, Mr. Zahid Mir, MD/CEO, OGDCL, and Syed Wamiq Bokhari, Managing Director, PPL signed the agreements.

Khuzdar South block falls in Khuzdar (87.42%) and Dadu (12.58%) Districts and cover an area of 2493.36 sq.kms. Musakhel block is located in Musakhel (94.92%) and Zhob (5.08%) Districts and spans an area of 2176.15 sq kms.

### Quote of the Quarter

“It is a narrow mind which cannot look at a subject from various points of view.”

George Eliot



## Guiding youth on future opportunities OGDCL participates in Air University Career Fair 2019

OGDCL setup a stall for students for career guidance in a Career Fair 2019 on 4th April, 2019 at the Air University Main Campus, PAF Complex, E-9, Islamabad. 62 national and international organizations belonging to various sectors participated in the fair. Ms. Zartaj Gul, State Minister for Climate Change was the chief guest on the occasion.

Mr. Tariq Qureshi, I/c (Recruitment) and Mr. Sikandar Ali Shaikh, Actg. Manager (External Communications) alongwith other officers represented OGDCL at the Career Fair. A large number of students from different semesters got a chance to meet the representatives of OGDCL. OGDCL representatives briefed the students about employment opportunities and internship program of the Company. Students were also briefed about OGDCL's operations and its work for community welfare.

Speaking on this occasion, Ms. Zartaj Gul, State Minister for Climate Change said that it is a privilege to see students getting a chance to meet their potential employers in their university. She urged students to work hard and serve their country in the best possible way. Vice Chancellor of Air University AVM (R) Faaiz Amir also spoke on the occasion. At the end, souvenir was presented to State Minister for Climate Change Zartaj Gul. OGDCL stall was appreciated by the Minister, Management and students.



OGDCL stall at Career Fair

## Friendly Cricket match played with Parliamentarians

In a bid to practice for the upcoming world-cup of Parliamentarians, a practice match was organized between OGDCL team and the Parliamentarians Cricket Team (PPCT) on 23rd May, 2019 at Pindi Stadium. The match was played under floodlights with colour clothing and white ball.

Batting first, Team OGDCL set a huge target of 185 for the loss of 3 wickets in 15 overs. Azhar Ayub made a blistering century scoring 101 off 43 balls comprising of 9 sixes and 7 fours. Farhan Ashraf hit a polished 74 off 31 balls with 6 sixes and 7 fours.

In response to the mammoth score

set by OGDCL, Parliamentarians Cricket Team managed to chase the target on the penultimate ball of the last over of the match. Abbas Jafari, PA from Sindh Assembly who had played for Pakistan U19, scored a hurricane unbeaten 53-ball 104 with the help of 7 towering sixes and 10 stylish boundaries.

Mr. Asad Qaisar, Speaker National Assembly handed over winning trophy to skipper PPCT Zain Qureshi while the runners-up trophy was presented to OGDCL captain Mr. Tariq Qureshi by Mr. Pervaiz Khattak, Defense Minister. Mr. Abbas Jafari, was judged man of the match.



## OGDCL Win AIOU Table Tennis Championship 2019

The 1st Inter-Organizations Table Tennis Championship was held at AIOU Fitness Table Tennis Club during the first week of May 2019. The Tournament was organized by Allama Iqbal Open University (AIOU) to promote table tennis.

Number of players belonging to different companies participated in the tournament including OGDCL, NASCOM, OPF, PTCL, PTV Home, PTV Headquarter and AIOU.

Thrilling matches were witnessed during the tournament, which were enjoyed by the spectators. After winning their matches from different teams during the tournament, it was OGDCL

against NASCOM in the finals.

In the Men's singles final team event, OGDCL's promising table tennis players Nayyar Ali Zaidi (Captain), Raja Noman Ajmal and Shahzad Hussain overpowered their respective opponents of NASCOM to win the Men's Singles Title by 3-2. OGDCL's team B also reached the semi final.

After completion of the tournament, a small ceremony was organized the next day at Allama Iqbal Open University (AIOU) sports center where team OGDCL was presented shields and giveaways.

## Here's what could be causing your **Persistent Cough**

BY SYDNEY LONEY

**EVERYONE GETS A COUGH SOMETIME,** says Dr Matthew Stanbrook, a specialist in respirology. "But a chronic cough is one that lasts for longer than two months," he says. If smoking or medication have been ruled out as possible causes, and chest X-rays come back normal, three conditions will account for 90 per cent of cases.

### ASTHMA

Cough-variant asthma, biologically speaking, is the same thing as everyday asthma: it's an inflammation of the airways caused by a combination of genetic and environmental factors. There are a number of effective treatments for managing asthma, advises Dr Stanbrook. You may be prescribed a bronchodilator (a puffer), which instantly opens swollen airways, or long-term inhaled corticosteroids to reduce inflammation. "Often if you treat asthma aggressively at the outset," he says, "you can reduce the medication over time and control it with small doses as needed."

### GORD

Classic symptoms of gastrooesophageal reflux disease (GORD) include heartburn, chest pain and reflux, but up to 20 per cent of patients will also develop a chronic cough. No one knows exactly why.

The best way to diagnose the condition is to treat it with a trial of proton pump inhibitors (PPIs) to block acid production. To be effective, the PPIs need to be taken twice a day, ideally before meals, to reduce the amount of stomach acid being generated through the act of eating. It can take two to three months for the treatment to work.

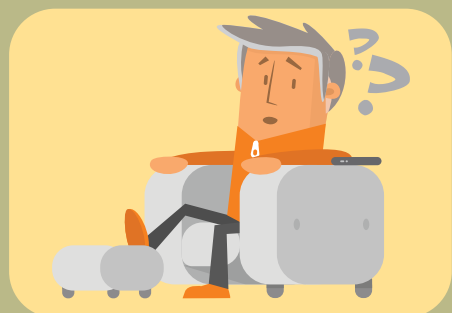


After that, the condition can often be controlled with a diet designed to reduce reflux. The key is not to eat late at night and to avoid large or fatty meals. It also helps to avoid consuming things that make the condition worse, including coffee, chocolate, alcohol, fizzy drinks, citrus and spicy foods.

### UPPER AIRWAY COUGH SYNDROME

Formerly known as post-nasal drip, the condition now commonly called upper airway cough syndrome is a problem that often stems from the sinuses, says Dr Stanbrook. It's usually caused by allergies that inflame the nose or sinuses, producing additional mucus that drips down the back of the throat and sparks a cough reflex. As with GORD, the best way to diagnose the problem is to treat it, typically with a trial of nasal steroid medication, for several months.

"That will usually get it under control, although temporary treatment may be required later on," Dr Stanbrook says.



## WHY WORRYING CAN BE WORTH IT

It  
protects  
you

It  
motivates  
you

It promotes  
problem  
solving

"If you're not at all concerned there could be danger, you're not going to take precautions". That voice of worry can remind you to put on your seat belt or check that you turned off the stove. It keeps you safe.

Whether you have a speech to deliver or a home renovation to tackle, thinking about what could go wrong can spur you to get to work. "A little bit of worry lets you know what's important and might actually move you to prepare".

A 2006 study published in the journal Anxiety, Stress & Coping tracked the worries of university students in Australia and found that they were often solving problems while they were agonising. So, while it feels unpleasant, worry can be productive.