



# TALAASH

## OGDCL NEWS



July - September 2019

## Dr. Naseem Ahmad Appointed Acting MD/CEO, OGDCL



Dr. Naseem Ahmad joined the Company in 1984. He has assumed the charge of MD/CEO on acting charge basis w.e.f August 01, 2019, before which he was serving as Executive Director (Production) since June 2016. He holds a Ph.D. in Petroleum Engineering from Imperial College, London, U.K., M.Sc. in Petroleum Engineering from the University of Texas at Austin, U.S.A. and a B.Sc. in Petroleum Engineering from University of Engineering & Technology Lahore, Pakistan. A veteran Petroleum Engineer who has rich experience in domestic oil/gas exploration and production operations, management, well testing, well completions and surface facilities, he is also an author/co-author of four journal publications. He has attended extensive courses on Management, Production and Project Development. Dr. Naseem won Pakistan Petroleum Limited competitive scholarship (1983) and also held the office of Councilor Petroleum Engineering Students Association (1982-83). He is also a member of Pakistan Engineering Council and Society of Petroleum Engineers.

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PATRON IN-CHIEF  
**Dr. Naseem Ahmad**

EDITOR IN-CHIEF  
**SHABINA ANJUM**

SUB-EDITORS  
**NIJESH KUMAR**  
**OMAIR K. CHISHTI**

PHOTOGRAPHER  
**ZAFAR ABBAS**



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## DISCOVERIES AT PANDHI-01, TOGH-01 & CHANDA #05

### Pandhi # 01

A joint venture between Bitrism block comprising of OGDCL as the operator with (95%) share and M/s GHPL (5%), discovery of oil and gas was made from exploratory well Pandhi-1 located in District Sanghar, Sindh. The structure of Pandhi # 01 was delineated, drilled and tested using OGDCL's in-house expertise. The well was drilled down to a depth of 3,600 meters. The well has tested 9.12 MMSCFD of gas and 520 BPD of oil in Lower Goru (Basal Sand) formation through 32/64" choke at wellhead flowing pressure of 840 Psi.

### Togh #1

The second discovery of gas and condensate was made by OGDCL from its exploratory well Togh well # 01, located in District Kohat, Khyber Pakhtunkhwa Province in a joint venture of Kohat EL comprising OGDCL (50%), MPCL (33.33%) and SEL (16.67%). The structure of Togh# 01 well was delineated, drilled and tested using OGDCL's in-house expertise. The well was drilled down to a depth of 3200 meters. The well has tested 12.7 MMSCFD of gas and 240 BPD of condensate through 32/64" choke at Wellhead Flowing Pressure of 2,478 Psi from Lumshiwal formation.

### Chanda #05

The third discovery was made by the Company as an operator (72%), with GHPL (17.5%) & ZPCL (10.5%) being joint venture partners. Crude oil and gas were discovered from OGDCL's development well Chanda# 05, located in District Kohat, Khyber Pakhtunkhwa Province. This is the first discovery of crude oil and gas from "Wargal Formation" in the Chanda oil field. The structure of Chanda Well #05 was drilled and tested using OGDCL's in-house expertise. The well was drilled down to the depth of 5440 meters. The well, upon testing yielded 76 BPD of crude oil and 0.512 MMSCFD of gas through choke size 32/64" at wellhead flowing-pressure 89-149 Psi.

**OGDCL**  
**YEARLY PROFIT UP BY**  
**50%**

The Board of Directors of the Company in a meeting held on 18th September, 2019 announced the financial results for the year ended 30th June, 2019. The Company's net sales revenue was registered as Rs 261.5 billion and profit after tax stood at Rs 118.4 billion translating into earnings per share of Rs 27.53. The Board of Directors announced a final cash dividend of Rs 2.50 per share. The cumulative dividend for the fiscal year 2018-19 is Rs 11.00 per share. During the year, the Company paid Rs 41.650 billion on account of taxes.



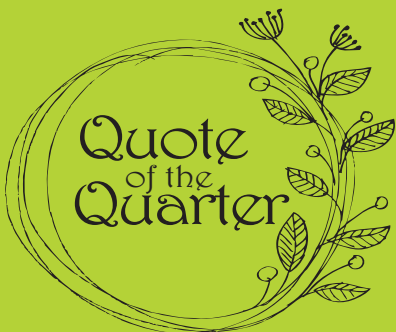


## Clean and Green Pakistan



Oil and Gas Development Company Limited (OGDCL) launched the Tree Plantation Campaign-2019 in line with the Prime Minister's initiative for "Clean and Green Pakistan" on 17th August, 2019 at OGDCL's Head Office. Dr. Naseem Ahmad, Managing Director/CEO, OGDCL inaugurated the drive by planting a sapling at the Company's Head Office. The campaign

is also part of the Company's Corporate Social Responsibility (CSR) programme under which trees will be planted all across the country. The campaign is being launched as a pilot project and the Company intends to enhance its efforts towards environment protection and sustainability. Last year the Company planted 20,000 trees at different locations.



Quote  
of the  
Quarter

Be kind to everyone because it costs you nothing and it takes you far.

Rachel Brosnahan, ACTOR



## OGDCL team participates in Pakistan Oil & Gas Conference 2019



Federal Minister for Energy along with MD/CEO, and CFO, OGDCL

Pakistan Oil & Gas Conference 2019 was held at Marriott Hotel, Islamabad. The ceremony was organized by Petroleum Institute of Pakistan (PIP), which was attended by energy experts

from across the country and abroad. This year conference theme was "Securing Pakistan's Energy Supplies-Fueling the Future". Mr. Omar Ayub Khan, Federal Minister of Energy was the

chief guest at the conference. Dr. Naseem Ahmad, MD/CEO along with senior management of the Company also attended the conference.

Conference commenced with Mr. Nadeem Babar, Special Assistant to Prime Minister on Petroleum presenting his keynote address on Government plans and policies for invigorating the Petroleum sector. After the keynote address, 25 years energy outlook was discussed and Pakistan Energy Outlook launching ceremony was held.

Mr. Omar Ayub Khan, Federal Minister of Energy after the launching ceremony gave his address wherein he underlined the need for promoting Research and Development (R&D). He further spoke about the upcoming renewable energy policy, and targets for 2025 and 2030, challenges in the energy sector, modern techniques, and existing opportunities in the country's energy sector.

Exhibitions booths were also set up by different companies which were visited one by one by the Federal Minister, Special Assistant to PM, MD/CEO, OGDCL and other CEOs. The conference also hosted various speakers covering different topics ranging from unexplored E&P potential, renewable energy potentials, challenges, and solutions for sustainability, Pakistan Coal Energy future etc. The Conference concluded with a sumptuous lunch.

## Company bids farewell to Ms. Shabina Anjum



Ms. Shabina Anjum receiving a shield from Mr. Zahid Mir

The Company bid farewell to Ms. Shabina Anjum, GM I/c (HR/Admin & CA/EC) on 06th July 2019. During her term with OGDCL, she held different portfolios and was revered and respected highly as a thorough professional and a woman of substance. Bidding her adieu, management and departments associated with her held various farewells to honor her. Tributes were presented to her acknowledging her dedication, leadership qualities, spotless integrity and ethics.

Ms. Shabina Anjum joined the Company as a fresh MBA graduate from Quaid-i-Azam University in 1983. During her tenure, she, as a Team Leader launched and coordinated special projects that served as catalysts in the Company's history- the OGDCL Vision/Mission exercise, the first GDR (Global Depository Receipts) exercise and launch of the Company's first-ever Business and Strategic Plan. She has served the Company in various capacities as General Manager of Corporate Affairs, External Communication, HR/Admin, SCM, OGTI, and Medical Services departments. She was also the official spokesperson for women and minorities and focal person for CEDAW.

## Diligent Employees Appreciated

Mr. Ahmed Hayat Lak, GM (Legal Services) and Mr. Zia-UI-Haq Farani, PDMS Officer were appreciated in the Daily Review Meeting held on July 21, 2019, by the Former MD/CEO, Mr. Zahid Mir.

Mr. Ahmed Hayat Lak was presented an Apple iPhone, whereas Mr. Zia-UI-Haq Farani who was nominated in the Young Employee Achiever Category was presented a wristwatch. Mr. Mir congratulated both officials on rendering flawless execution of their duties.



Former MD/CEO presenting gifts to the achievers

## Employee's research published in International Journal

Research paper of Mr. Muhammad Faisal Malik, DPO (HRIS) with the title of "Tracking Engagement through Leader" Authentic Leadership's Consequences on Followers' Attitudes: A Sequential Mediated Model" has been published in well-reputed journal i.e. "International Journal of Public Administration". The research was conducted to highlight the issue of Employee Engagement in public sector organizations of Pakistan. The contribution of the study was highly appreciated by the international body of public administration which decided to add the research to the Global Encyclopedia of Public Administration, Public Policy and Governance.

## OGDCL Pays tribute to Country's Martyrs



On the occasion of National Defence Day, Dr. Naseem Ahmad, MD/CEO, OGDCL along with Mr. Saeed Ahmed Qureshi Director Board, OGDCL and Mr. Malik Afzal, GM (Administration) paid a visit to the family of martyr Lt. Zahid Shaheed to observe 'Defence and Martyr Day'.

Special prayers and fateha were offered for Lt. Zahid Shaheed, who served in Unit 38 Baloch, Infantry and had embraced Shahadat at Dara Adam Khel while undertaking the operation in 2009.

Dr. Naseem Ahmad added that we are proud of our armed personnel and martyrs.

## OGDCL expresses Solidarity with Kashmir



OGDCL expressed solidarity with the people of Indian occupied Kashmir by holding solidarity walks outside OGDCL's Head Office on multiple occasions. Dr. Naseem Ahmad, MD/CEO led the walk along with Mr. Muhammad Shoaib Baig, ED (HR) which was later joined by other top officials of the Company. National Anthems of Pakistan and Kashmir were played, banners were displayed, and slogans were chanted in support of Kashmir. Special prayers were also held for the people of Kashmir.



## New Appointments

### Mr. Muhammad Aamir Salim Executive Director (Petroserv)



Mr. Aamir Salim has been appointed as Executive Director, Petroserv. He holds a Bachelor of Mechanical Engineering degree from NED University of Engineering & Technology, Karachi and completed an Executive MBA in 2019 from London Business School.

Mr. Aamir Salim started his career in 1996 with Schlumberger Sedco Forex. After serving first seven years in various operational and engineering roles in Singapore, Vietnam, Thailand, and Indonesia, he then moved on to progressive leadership roles with Schlumberger Rig Management Group. Before joining OGDCL, he spent eight years with Arabian Drilling Company (A Schlumberger Joint Venture) and held senior leadership roles in Operations Management, Offshore Rigs Construction Projects, Corporate HSE & Operations Compliance. Mr. Salim brings 22 years of engineering and management experience to OGDCL.

### Mr. Muhammad Anas Farook Executive Director (Finance)



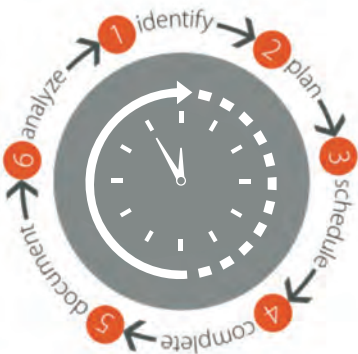
Mr. Muhammad Anas Farook has been appointed as Executive Director Finance. He is a qualified Chartered Accountant & ACCA. He holds more than 20 years of diversified corporate and audit experience in the oil and gas industry in both the Middle East and Pakistan. He has served in various leadership roles during his professional career with renowned organizations like British Petroleum, Baker Hughes, PWC, etc. Besides possessing a proven financial and commercial skillset, he has also contributed towards managing duty holder contracts, building regional KPI's, cost optimization initiatives, implementing ERP and also served as Incident Manager of the Sajaa Asset managed by Petrofac.

## 2nd Cheque handed over to students

Cheques were handed over to students worth Rs. 461,845 to 05 students at District Ghotki on 29th September, 2019 at Qadirpur. These students belong to Government Medical and Engineering Colleges of District Ghotki, Sindh. This was the second cheque handed over to the students, whereas total amount approved for the grant of merit scholarships is Rs. 2,482,480.



Cheque being handed over to student by OGDCL official



## 6 Steps for Effective Work Management

When multiple human organizations interact, productivity and effectiveness losses are inevitable. Mitigating and minimizing these losses is done through implementing and driving a consistent work management process using continuous improvement tools.

To see where your company stands, ask yourself this question, "Do we have the processes in place to continuously drive and improve safety, reliability and profitability while mitigating our operational risks?" The Work Management process has six steps. When implemented, you have the potential for a substantial increase in machine uptime, productivity and quality improvements and overtime reductions that generate increases in R.O.I.

## OGTI conducts training on Stress Management

A training course was conducted on Stress Management on July 16-17, 2019 at OGTI. The course was conducted by Mr. Asad Awan, a renowned corporate trainer and a life transforming motivational speaker. The two day session was attended by employees from Head office and field locations. Program included detailed briefing about what is stress, how you identify stress, types of stress and techniques to overcome stress.



Group photo of the participants at OGTI

### HOW TO...



#### Ask Your Employees to Give You Feedback

Managers, your employees usually know where you need to improve. That's valuable information for you to have as you keep growing and advancing - but are you encouraging your team to share it? Make it safe for employees to give you feedback. At team meetings, for example, you could take a moment to report on your recent work and ask people to rate your efforts. They may hesitate at first, but they'll get more comfortable with it over time. You can also ask a candid direct report to be your coach. Meet regularly to request feedback, and be public about the commitment to show your sincerity. Whatever method you use, give examples of when you've gotten tough feedback in the past, to show it's OK for employees to give it now. You might say, "I've heard from Marlon that I am often inaccessible because I spend a lot of time out of the office. I'm working on a plan to fix that. What else can I do to improve?"



#### If your Project doesn't have a deadline, make one up

It's easy to prioritize projects that have deadlines — you know exactly when they're due. But how do you motivate yourself when a project doesn't have a deadline? Try making one up. Pick a date that you want the work done by, or set aside a certain amount of time for it each day or week. You can also create accountability by enlisting positive peer pressure. Tell a colleague what your deadline is (even if you picked it), and send them updates regularly. For additional motivation, incentivize yourself. For example, you might decide that after spending a morning on the project, you'll treat yourself to lunch. Or you could let yourself work from your favorite coffee shop — as long as you finish the project's next step. If those incentives aren't powerful enough, try penalties. Decide that if you don't complete the task as planned, you won't be able to listen to your favorite podcast or watch your favorite TV show tonight.



## LAUGH IF YOU WILL

Two hours into a flight, the pilot gets on the intercom. "We just lost an engine" he announces. "It's all right-we have three more. But the flight will take us an hour longer."

A half hour later:

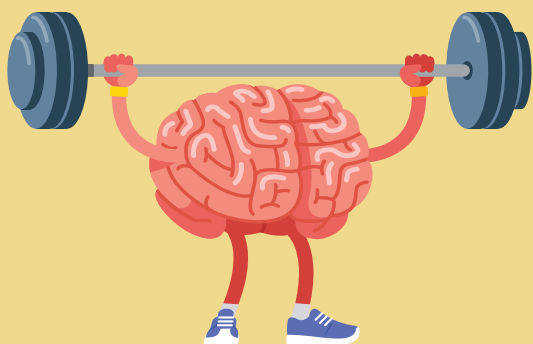
"We just lost another engine. Don't worry; we have two more. It'll take us another two hours, though." In the back, a passenger rolls her eyes. "Great," she says to her seatmate. "If we lose the last two engines, we'll be up here all day".

## World of Medicines

### BRAIN SCANS REVEAL WHO CAN STICK TO DIETS

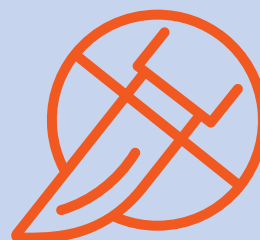


In a recent experiment, 123 healthy men and women underwent MRI scans of their brains while they looked at images of food items and rated how tasty and healthy they were. They were also asked to name a healthy food. The participants with more grey matter in two brain regions - the dorsolateral prefrontal cortex and the ventromedial prefrontal cortex - were more likely to make healthy choices. Luckily, you can increase the volume of your grey matter. It happens when you push yourself to learn new things, such as words in a foreign language.



### The Right Amount of Exercise for Mental Health

According to a study of people who exercised enjoyed better mental health than those who didn't. But there was a limit. Individuals who worked out for 45 minutes per session felt better than those who favored longer workouts. Similarly, hitting the gym three to five times a week—not daily—correlated with optimal results.



### Antibiotics can replace Appendicitis Surgery

Most times, a case of appendicitis means an emergency operation, but a new study has found that treatment with antibiotics can help delay the need for surgery for years-and perhaps permanently. Trial tracked 257 people with uncomplicated appendicitis who tried ten days of antibiotics before taking further steps. Over the following five years, 100 of them wound up getting their appendixes removed, and none of them were hurt by delaying the operation.



### BENEFITS AND RISKS OF DIET SODA

Science has documented that soda can pack on the pounds, hurt your heart, and even increase your risk of some types of cancer. But debate continues about diet soda.

The American Heart Association issued an advisory last year saying that short-term use of low-calorie artificially sweetened drinks to replace sugary ones "may be an effective strategy" to promote weight loss in adults. One recent study even found that diet beverages might save lives. A survey of 1,018 patients with stage III colon cancer showed that those who consumed at least one 12-ounce serving of a low-calorie drink daily were nearly 50 percent less likely to see their cancer recur or to die during the 7.3-year follow-up period, compared with those who mostly abstained from diet drinks. The researchers also found that the more diet sodas people drank, the better their chances of survival.

Contributors: ► Mr. Sikandar Ali Shaikh | Mr. Zia-ul-Haq Farani | Mr. Abdur Rehman