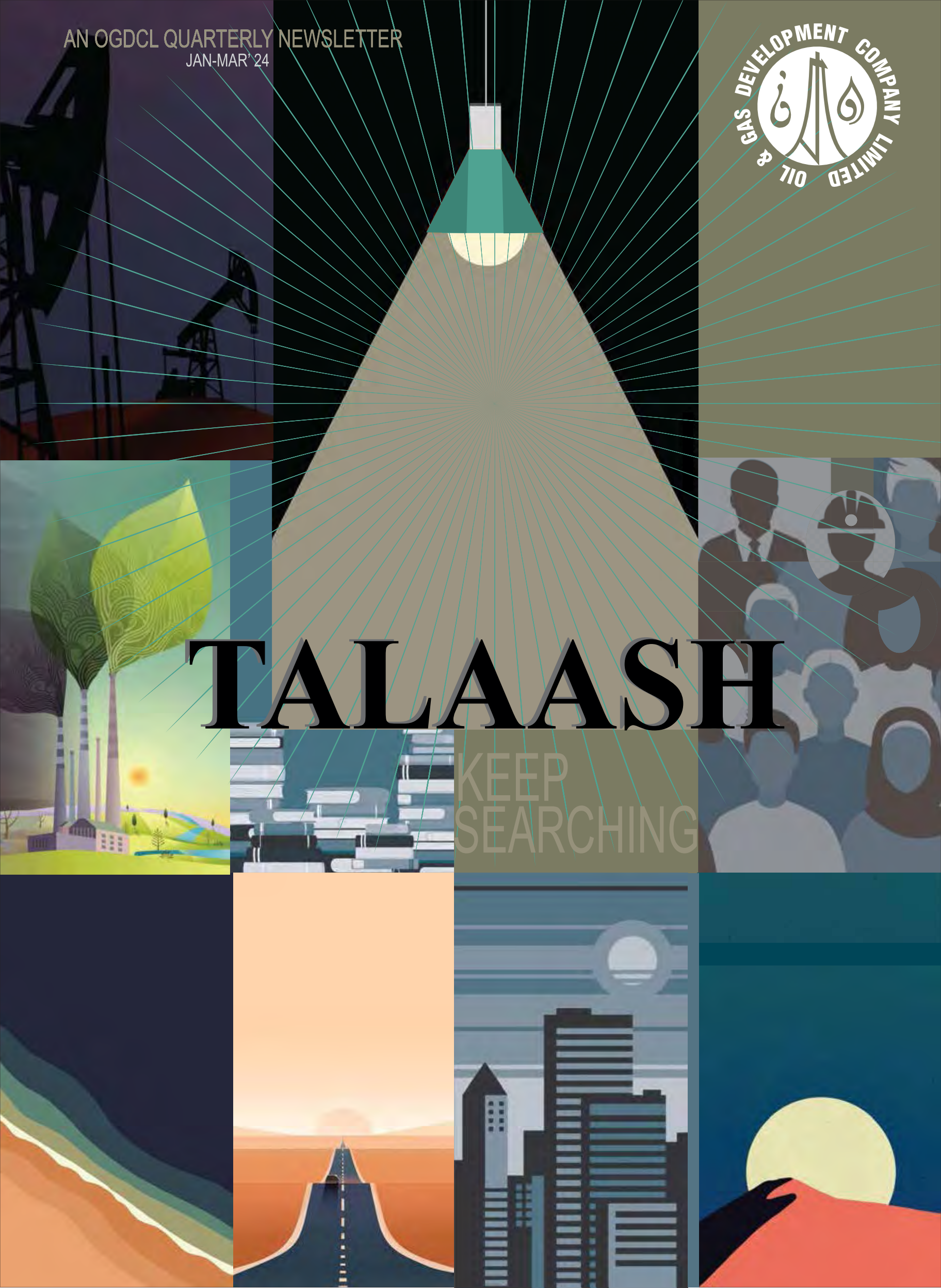




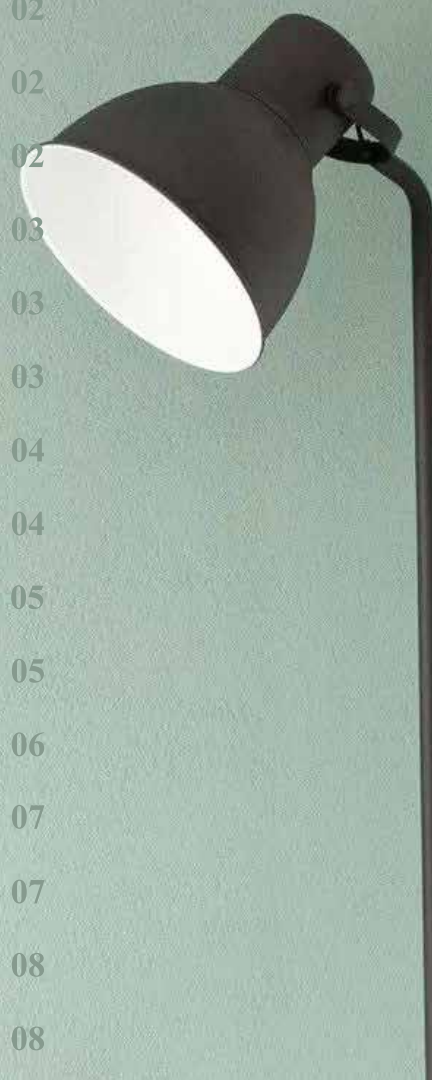
# TALAASH

KEEP  
SEARCHING

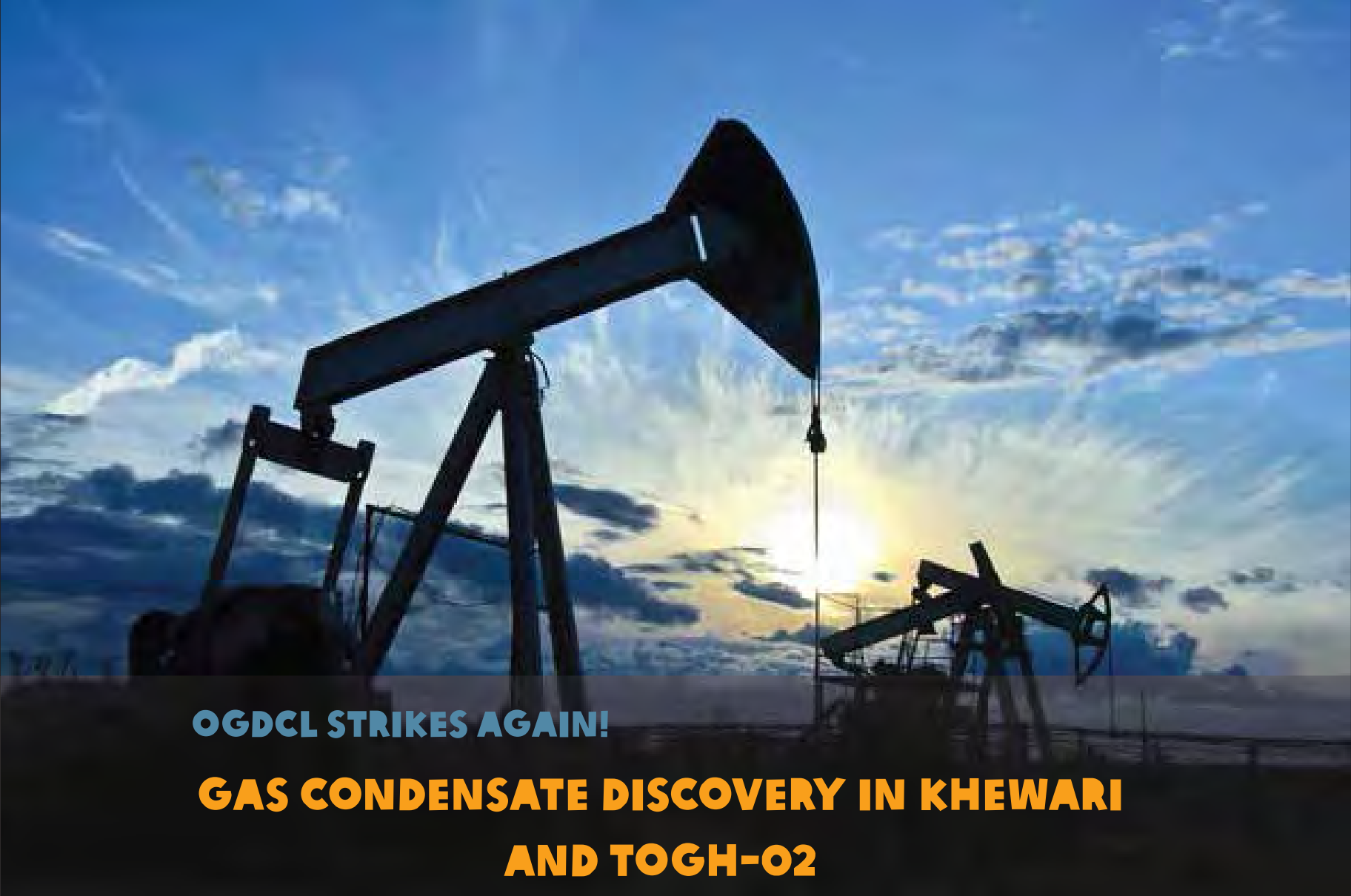


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**OGDCL STRIKES AGAIN!**

## **GAS CONDENSATE DISCOVERY IN KHEWARI AND TOGH-02**



**Welcome back to TALAASH, the home of exciting news from OGDCL, where true to its word, we live by the creed to 'Keep Searching!' Let us begin with the first quarter of the year by sharing some remarkable news during the company's quest to search...**

In a wondrous feat of exploration and drilling, OGDCL (Oil and Gas Development Company Limited) has discovered a major deposit of natural gas and associated condensate at the Kharo-1 well in Khairpur District, Sindh. The well reached a depth of 3,762 meters, testing revealed impressive results with 14.3 MMSCFD of gas and 93 bbls/d of condensate extracted from a 32/64-inch choke size, with a wellhead flowing pressure of 2,737 psi.

The second discovery was made from the exploratory segment of the Togh-02 (Slant) well in the Lumshiwai-II Formation, located in the Kohat Block of Khyber Pakhtunkhwa. The results from wireline log interpretation have demonstrated promising outcomes, with the well flowing at a rate of 2.842 million standard cubic feet per day (MMSCFD) of gas alongside 28 barrels per day of condensate (BPDC).

These discoveries are a testament to the effectiveness of OGDCL's exploration work and its unwavering commitment to explore valuable hydrocarbons.



## OGDCL'S HALF-YEAR FINANCIAL HIGHLIGHTS

Financial results for the half-year ending  
December 31, 2023:

NET SALES REVENUE AMOUNTED TO  
RS. 235.38 BILLION

PROFIT AFTER TAX OF RS. 123.30  
BILLION

EARNINGS PER SHARE OF RS. 28.67

INTERIM CASH DIVIDEND OF RS. 2.50  
PER SHARE (25 percent) on top of

PREVIOUSLY PAID INTERIM DIVIDEND OF  
RS. 1.60 PER SHARE (16 percent)

OGDCL PAID RS. 35.019 BILLION IN  
TAXES

## REVOLUTIONIZING DRILLING OPERATIONS! OGDCL BRINGS FIRST DIGITAL DRILLING HUB TO PAKISTAN

### CUTTING-EDGE ENGINEERING, REAL-TIME ANALYTICS, AI CAPABILITIES!

OGDCL's groundbreaking Digital Drilling Hub, the first of its kind in Pakistan's oil and gas sector, signifies a paradigm shift in the industry's technological landscape.

OGDCL's decision to embrace digitalization reflects its commitment to driving innovation and enhancing operational excellence. The cutting-edge technology and advanced engineering platforms incorporated in the hub will enable real-time analytics and AI capabilities, ultimately transforming the management of drilling activities. The aim is to optimize resource extraction, reduce operational costs, and minimize environmental impacts.

## OGDCL PRODUCTION OPTIMIZATION CAMPAIGN

OGDCL is actively pursuing a cohesive strategy for exploration, drilling, and development operations with the primary objective of optimizing production. A relentless efforts resulted in the tie-in of three development wells: Sono-9, Dars West-2, and Chak-63-2, and the revival through workover with Rig at Chak 63-4. As a result of these efforts, production in all four wells increased by 2,925 barrels per day of oil, 11.25 million cubic feet per day of gas, and 27 metric tons per day of LPG. This additional production of hydrocarbon led to substantial foreign exchange savings.



**OGDCL RECEIVES  
THE TAX EXCELLENCE AWARD  
FROM HONORABLE PRIME  
MINISTER OF PAKISTAN, MIAN  
MUHAMMAD SHAHBAZ SHARIF  
IN A CEREMONY HELD IN PRIME MINISTER  
HOUSE, ISLAMABAD.**



**FORESIGHTED MANAGEMENT OF EXCESSIVE GAS FOR BETTER DAYS TO COME!**

In a historic collaboration, OGDCL (Oil and Gas Development Company Limited) and ISGS (Integrated System Gas Storage) have joined forces to initiate the Strategic Underground Gas Storage (SUGS) Project with the intent of managing excess gas in Pakistan. The project's primary goal is to establish storage facilities for surplus gas, particularly during off-peak seasons, with the aim of enhancing the country's energy infrastructure and facilitating gas swapping arrangements to optimize resource utilization. This initiative is significant as it reflects the commitment of both entities to tackling Pakistan's growing energy needs.

**OGDCL AND ISGS  
COLLABORATE ON  
STRATEGIC  
UNDERGROUND  
GAS STORAGE  
PROJECT**



**OGDCL & RED CRESCENT**

**SIGNING AN MOU FOR A GREAT CAUSE**

OGDCL and PRCS have joined forces for a meaningful partnership, working together to address social and environmental challenges in Pakistan. Our collaborative CSR initiatives span Healthcare, Education, Disaster Relief, and more. OGDCL's financial support and expertise complement PRCS's resources, ensuring a powerful impact on sustainable development.



## ECO-FRIENDLY

# REVOLUTIONIZING PAKISTAN'S RENEWABLE ENERGY LANDSCAPE

OGDCL AND GIK INSTITUTE LAUNCH

## SOLAR-HYDROGEN ENERGY STORAGE SYSTEM

Through this pioneering enterprise, the two entities are forging ahead to pioneer Pakistan's renewable energy revolution. The ground-breaking of this solar-hydrogen energy storage system represents a significant step towards sustainable energy solutions in the country. OGDCL's Clean Energy Research Center is dedicated to advancing solar-hydrogen technology, with this initiative demonstrating OGDCL's commitment to innovative, carbon-reducing energy solutions

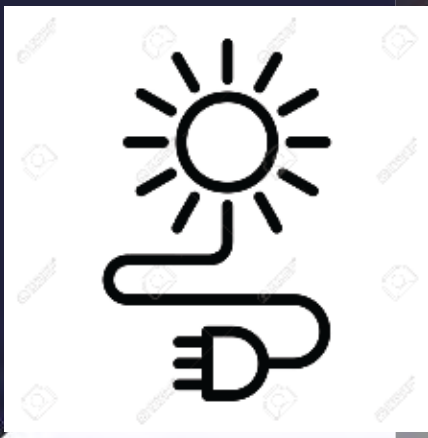
in Pakistan. With this revolutionary project, OGDCL and GIK Institute are reshaping the energy landscape by offering an eco-friendly solution to fulfill growing energy needs while reducing carbon emissions.



OGDCL'S SAP

## ARIBA SOURCING TRAINING

OGDCL organized a training session on SAP Ariba Sourcing at the OGTI auditorium on March 7th, 2024, attracting around 120 vendors. Led by GM (SCM) along with its team, the session aimed to familiarize vendors with bid submission processes within SAP Ariba Sourcing. Vendors received comprehensive guidance on navigating and responding to bids during the session, with an interactive Q&A segment. The participants appreciated the OGDCL initiative and the informative session



## REDUCING CARBON EMISSIONS





## OGDCL INTRODUCES ENVIRONMENTAL, SOCIAL & GOVERNANCE (ESG POLICY)

A CONCRETE STEP TOWARDS THE WELLBEING OF PEOPLE, PLANET, AND PROFITS

In an effort to drive sustainable development, OGDCL has introduced its Environmental, Social, and Governance (ESG) policy, a strategic move that was approved by the Board of Directors on February 27, 2024. Through this policy, OGDCL pledges to uphold its commitment to environmental stewardship, social responsibility, and effective corporate governance. The policy outlines OGDCL's strategic approach to managing environmental impacts, fostering social inclusivity, and upholding corporate governance standards, all aimed at creating shared value for sustainable development. This announcement is a significant step towards OGDCL's dedication to the wellbeing of people, planet, and profits.




## OGDCL ROLLS OUT ITS DEI POLICY

OGDCL unveiled its Diversity, Equity, and Inclusion (DEI) Policy, a significant stride towards fostering inclusivity at the workplace. The policy emphasizes equal opportunities and respect for all employees, regardless of background, promoting a culture of belonging and empowerment. It encompasses initiatives to remove barriers to entry and advancement, ensuring equal opportunities for career growth. OGDCL aims to enhance diversity across all organizational levels, leveraging unique perspectives to drive innovation and sustainable growth.



DIVERSITY  
EQUITY  
&  
INCLUSION



Together.  
Stronger.







## SEMINAR ON

# 'PARENTING CHALLENGES IN THE MILLENNIAL ERA'

In these modern evolving times of Gen Z and Millennial era, parenting has become a considerable challenge. In honour of International Women's Day, OGDCL's Medical Services Department organized a seminar titled "*Parenting Challenges in the Millennial Era*" at the company's Head Office. The event was well-attended, providing employees with valuable insights into contemporary parenting dilemmas from renowned medical professionals. This showcased OGDCL's commitment to fostering employee welfare and women's empowerment. During the event, participants engaged in enriching discussions, gaining knowledge on navigating modern parenting complexities. The Company remains committed to creating a supportive work environment and promoting gender equality.





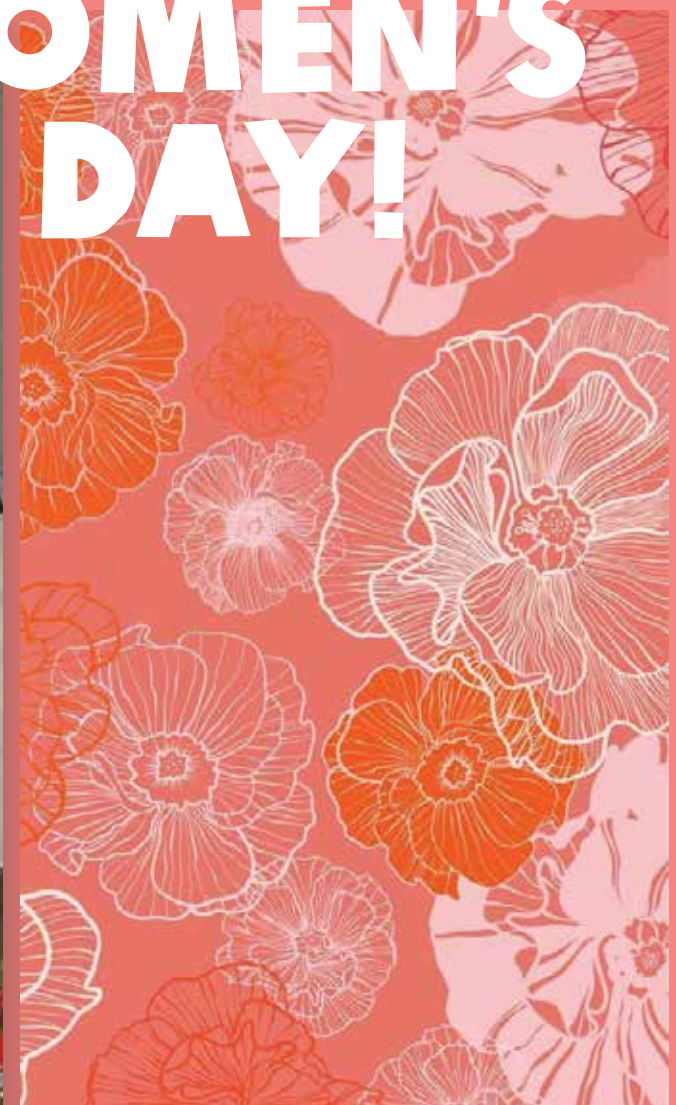
## HEALTHCARE FOR WOMEN

### ESTABLISHMENT OF 45 MAMMOGRAPHY CAMPS

OGDCL is donating to the Cancer Care Hospital & Research Centre Foundation, thus supporting the establishment of 45 free Mammography Camps over three years and purchasing a state-of-the-art radiation machine for cancer treatment. The Mammography Camps are expected to serve **1500 patients annually**, while the radiation machine is expected to treat **800,000 patients in 20 years**. This initiative highlights OGDCL's long-term commitment to promoting cancer awareness and providing accessible healthcare services to those in need.

OGDCL CELEBRATED INTERNATIONAL WOMEN'S DAY at the Head Office, commemorating women's accomplishments under the theme "*Celebrating HER story: A Day for All Women.*" The event highlighted the contributions of women in engineering, geosciences, administration, and management, emphasizing their role in driving the company's success and fostering inclusivity. OGDCL reiterated its commitment to gender diversity and emphasized ongoing efforts to empower women through corporate social responsibility initiatives, promoting education, healthcare, and economic opportunities across the nation.

# HAPPY WOMEN'S DAY!







## **OGDCL AND MOAWIN FOUNDATION UNITED UNDER A SHARED COMMITMENT FOR EDUCATION AND HUMAN DEVELOPMENT**

OGDCL has collaborated with the Moawin Foundation to advance primary and secondary education nationwide. As part of its CSR Program, OGDCL signed an MOU with Moawin Foundation, pledging support for schools and vocational training centres. The initial phase targets schools in Punjab, Khyber Pakhtunkhwa, and Sindh. Signed by MD/CEO OGDCL and Chairman Moawin Foundation, this partnership signifies a crucial stride towards ensuring quality education accessibility for all.

## **OGDCL AND THE NOORANI FOUNDATION PARTNER TO EDUCATE UNDERPRIVILEGED YOUTH**

OGDCL and The Noorani Foundation have joined hands to facilitate education for underprivileged children in Pakistan. The collaboration aims to provide the youth with the necessary education and skills to break the cycle of poverty while simultaneously shaping the future of the country. In addition to access to quality education, OGDCL will support candidates in transitioning to higher education institutions. This partnership reflects the company's commitment to corporate social responsibility and its steadfast vision for shaping Pakistan's socio-economic development.

# **EDUCATION FOR ALL!**



OGDCL has a thriving Table Tennis community that has accomplished remarkable success at the national level. Both Men and Women Teams have participated in competitions such as the National Table Tennis Championship and the Master Cup, displaying their skills. These events have showcased the company's commitment to nurturing talent, with Mr. Irteza and Mr. Rehan Javed securing 3rd and 5th positions in the Master Cup, respectively. These achievements highlight the immense talent and support within OGDCL, inspiring others and promoting a progressive and positive corporate culture.

**TABLE TENNIS TRIUMPH!**



**OGDCL'S SPONSORS 20 ATHLETES FOR SPECIAL OLYMPICS WORLD GAMES IN BERLIN - GERMANY**



OGDCL proudly sponsors 20 exceptional athletes for Special Olympics World Games in Berlin. Through financial support, we empower these remarkable individuals to defy limits and inspire the world with their exceptional abilities

**OGDCL FOSTERS INTERFAITH HARMONY**

OGDCL hosted a heartwarming Christmas and Happy New Year celebration, bringing together employees from diverse backgrounds to foster interfaith harmony. The celebration, with its ceremonial cake-cutting ceremony, symbolized the shared joy and camaraderie among the company's employees. The distribution of gifts to the children of OGDCL employees added an extra layer of warmth and festivity to the occasion. The company is committed to creating an inclusive and supportive work environment that celebrates diversity, with its events serving as a reflection of that commitment.

*We wish you a Merry Christmas and A Happy New Year!*



*Ogdcl believes in inclusivity and Diversity*

**CHRISTIAN EMPLOYEES SELECTED FOR A TRIP TO VATICAN CITY SO DID HINDU EMPLOYEES TO THEIR SACRED RELIGIOUS PLACES**

OGDCL recently organized a draw to select members from the Christian and Hindu communities for special visits to their respective sacred religious places. Seven Christian community members were selected, with five placed on a waiting list for the Vatican City trip. Meanwhile, one member from the Hindu community was selected, with two placed on the waiting list for the trip to Hindu sacred places. The OGDCL CBA leaders and members from both communities, along with OGDCL Senior Officers, were present during the draw, promoting diversity and inclusivity. They expressed gratitude to all participants and wished the selected members an enriching experience to their sacred religious places.





## SAIBAN PROJECT

## OGDCL PROVIDES HOUSING TO HINDU WIDOWS

A roof over one's head is a basic necessity that provides shelter and protection, It is the foundation of a safe and secure living.

On International Women's Day, OGDCL launched the 'Saiban Project', providing low-cost houses to 30 widows in Jaffarabad district, Balochistan. This initiative aims to improve the quality of life for Hindu widows by providing secure and dignified living environments. Currently, the project is in the process of constructing the houses in Goth Hindu Maharaj, Union Council Naseerabad, which will be completed soon and handed over to the intended beneficiaries. OGDCL's commitment to empowering and uplifting underprivileged communities furthers its mission to support social welfare initiatives that create long-lasting impacts.



## FIRSTHAND FIELD EXPERIENCE FOR OUR INTERNS!

OGDCL is supportive of internship programs which have always been structured and supervised, inclusive of orientation and training to ensure interns do well and gain skills. As part of OGDCL's Corporate Social Responsibility (CSR) initiative, our interns recently visited the OGDCL RIG N-6 at Neshpa-4 and the Dakhni Processing Plant. This visit, organized by OGDCL's SCM Department, headed by Deputy Chief Shabana Kousar, aimed to provide the internees with practical experience in Supply Chain Activities. This initiative was aligned with OGDCL's CSR initiative and served to expose the Internees to various aspects of the energy sector and its operations.



## OGDCL WON 4 AWARDS FOR BEING A SOCIALLY RESPONSIBLE COMPANY!

Congratulations to OGDCL, the company that leads the charge in **Corporate Social Responsibility (CSR)**! **THE 16TH CSR SUMMIT BY THE NATIONAL FORUM FOR ENVIRONMENT AND HEALTH (NFEH)** and **THE 13TH CSR SUMMIT & AWARDS BY TPN** recognized OGDCL'S unwavering dedication to CSR with four prestigious awards. These include excellence in CSR Initiatives, Report Research & Publication, Corporate-Non Profit Partnership, and Community Impact. These accolades affirm OGDCL's commitment to upholding high standards of corporate governance, environmental stewardship, and social responsibility in its operations.



MD OGDCL sends a warm welcome to the youth at the Career Expo – a unique opportunity to learn about the thriving energy sector in Pakistan and the impressive range of opportunities it offers. Discover the potential and growth possibilities that the energy sector presents, and let OGDCL guide you to becoming a part of the dynamic future of Pakistan. Join the OGDCL team today and explore the endless possibilities that await. Your potential, our commitment to your success. Let's create a brighter tomorrow together.

## OPENING ITS DOORS TO THE YOUTH TO COME JOIN OGDCL AT THE CAREER EXPO



## OGDCL BIDS FAREWELL TO DEDICATED GMS

### FAREWELL GENTLEMEN!



OGDCL bids farewell to Syed Nadeem Rizvi, General Manager (Treasury), and Mr. Muhammad Yunus, General Manager (Drilling Operations), as they embark on retirement after dedicated service to OGDCL. MD/CEO presented them with a bouquet, extending heartfelt gratitude for their invaluable devotion and expertise. The OGDCL team wishes them a joyous retirement filled with endless adventures.



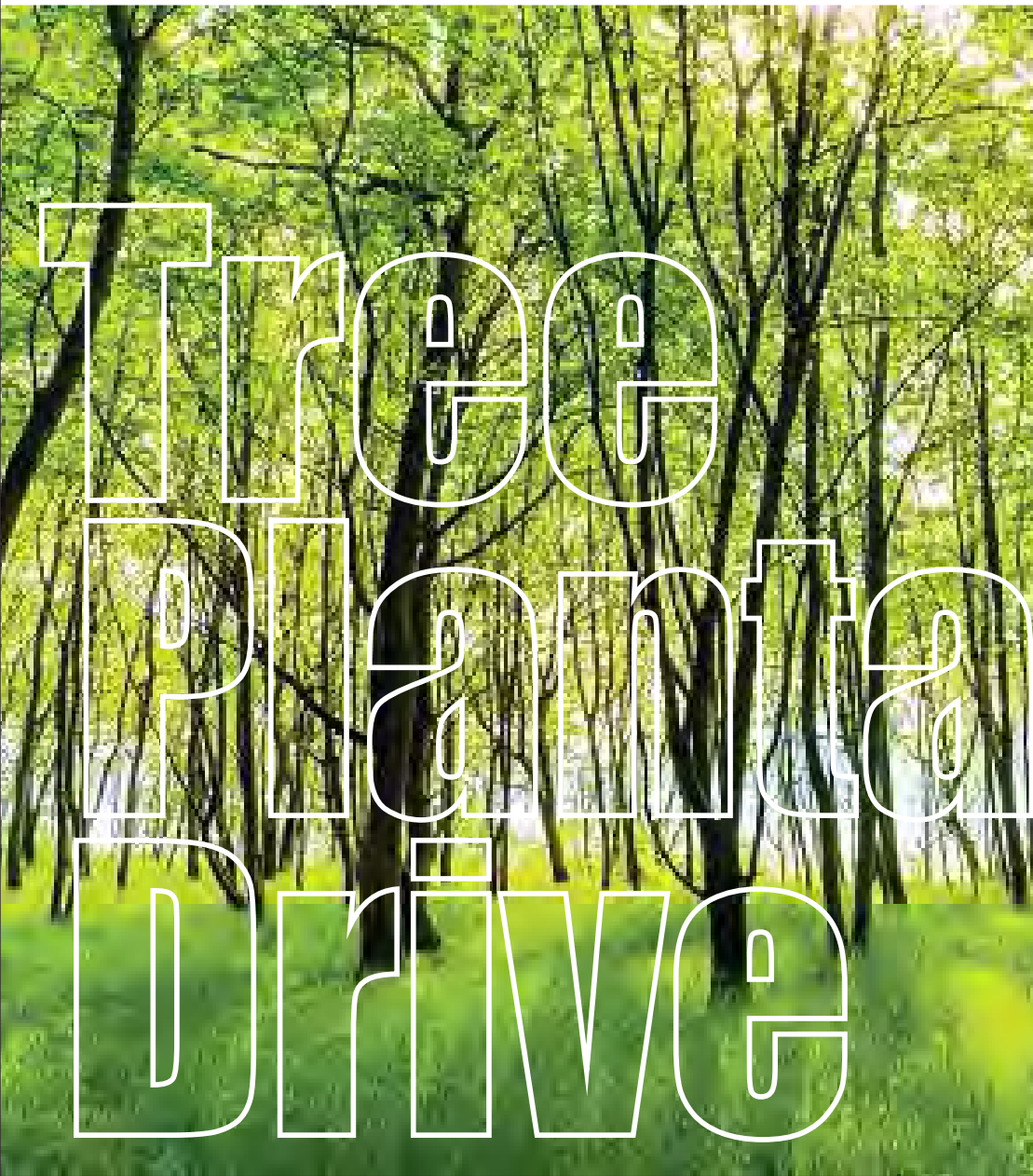


## **PAKISTAN MAKING ITS MARK AT THE COUNTRY**

### **SPOTLIGHT EVENT, 'SPOTLIGHTING' OUR NATION'S POTENTIAL IN THE GLOBAL ENERGY LANDSCAPE AND CRITICAL MINERALS**

#### **MD OGDCL'S MEETING WITH SAUDI ENERGY MINISTER**

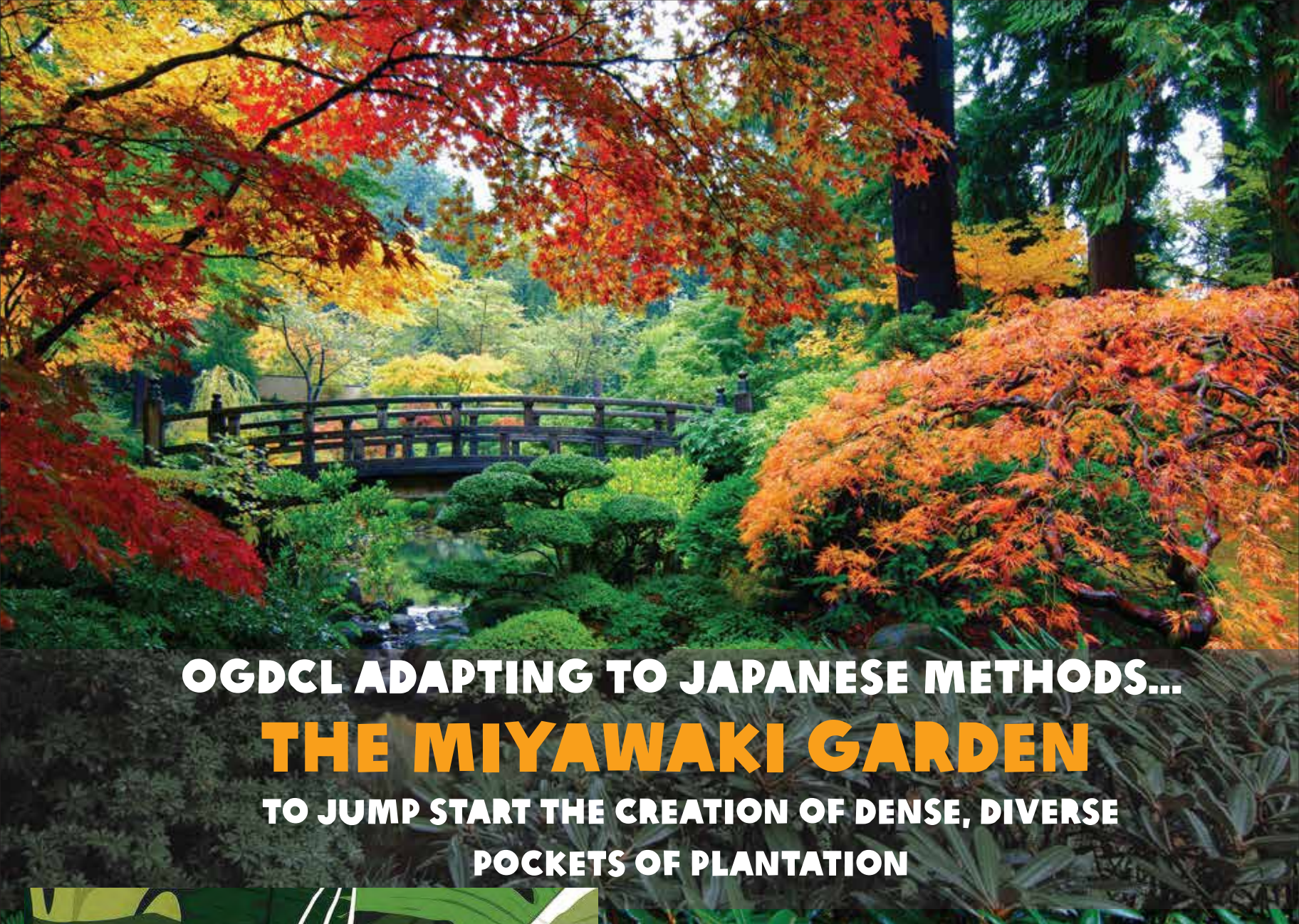
For the first time, Pakistan's potential in the global energy landscape and critical minerals was showcased in the Country Spotlight Event. The Pakistan Pavilion was a major attraction, captivating the interest of potential investors. The participation of His Highness Prince Abdul Aziz Bin Salman Al Saud, Minister of Energy of the Sultanate of Oman, the Minister for Industry of KSA, as well as Mr. Mohammad Ali (Caretaker Minister of Energy), Mr. Ahmed Farooq (Pakistan's Ambassador in Riyadh), and Mr. Ahmed Hayat Lak (MD OGDCL), made this event a unique one. The spotlight on Pakistan showcases the company's commitment to sustainable energy practices, and OGDCL is committed to shaping the future of energy in Pakistan and contributing to the **global Green Energy Transition**.



# Tree Plantation Drive

**T** EAMING UP WITH LOCAL  
DISTRICT GOVERNMENT,  
ODGCL PROUDLY  
CHAMPIONS THE CAUSE OF A  
CLEANER, GREENER FUTURE.  
TOGETHER, WE'RE PLANTING  
THE SEEDS OF SUSTAINABILITY  
FOR GENERATIONS TO COME.





**OGDCL ADAPTING TO JAPANESE METHODS...  
THE MIYAWAKI GARDEN  
TO JUMP START THE CREATION OF DENSE, DIVERSE  
POCKETS OF PLANTATION**



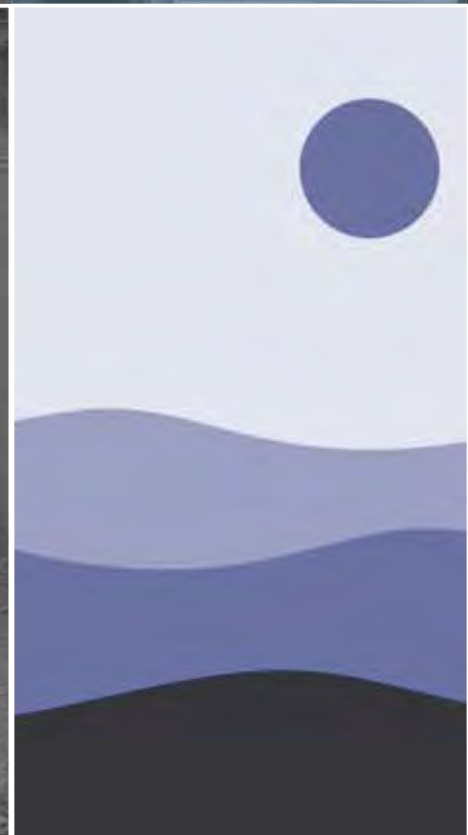
**OGDCL AND QUAID-I-AZAM UNIVERSITY  
TOGETHER FOR A GREENER TOMORROW!**

In a noble venture towards environmental sustainability, OGDCL and Quaid-i-Azam University have joined forces through a signed agreement, which aims to establish a thriving Miyawaki Garden on the university campus using the renowned Japanese Miyawaki method. By planting densely together, this method allows for the creation of miniature forests that are native to the area in limited space. This initiative has not only beautified the campus but also serves to promote biodiversity and raise awareness about sustainable environmental practices. OGDCL's strong commitment to promoting a clean and green environment is exemplified through this venture, which leverages their expertise and resources to drive positive environmental change for a brighter, more sustainable future.





# TOGETHER TAMAS



AN  
OGDCL  
QUARTERLY  
NEWSLETTER

